

REPORT TO: EXECUTIVE MAYOR

NON-CONFIDENTIAL

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: DECEMBER 2025

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: DESEMBER 2025

ISIHLOKO

**INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOMNGA 2025
(Q1108)**

3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

- Committee name** : Finance
- The Executive Mayor together with the Mayoral Committee (MAYCO)
- Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 December 2025.

4.1. Financial Implications None Opex Capex
 Capex: New Projects
 Capex: Existing projects requiring additional funding
 Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy Yes No

4.3. Legislative Vetting Yes No

4.4. Legal Implications Yes No

4.5. Staff Implications Yes No

4.6. Risk Implications Yes The risks for approving and/or not approving the recommendations are listed below:

No Report is for decision and has no risk implications.

No Report is for noting only and has no risk implications.

4.7. POPIA Compliance Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

4.8. Confidentiality Compliance Yes

It is confirmed that this report and the content of the annexures have been checked and considered for Confidentiality compliance.

Making progress possible. Together.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 December 2025 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Desember 2025 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

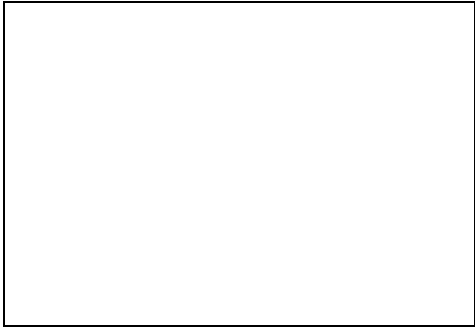
- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyoMnga 2025 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE		FILE REF No	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

THE CFO'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

MAYORAL COMMITTEE MEMBER

NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE

LEGAL COMPLIANCE

- REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

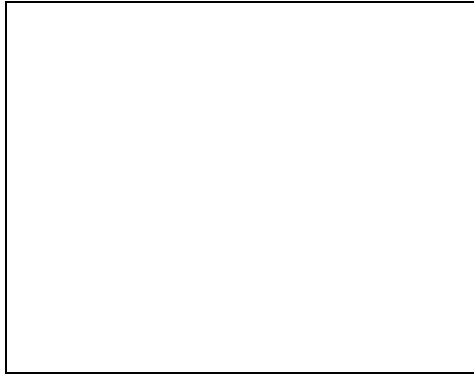
EXECUTIVE MAYOR

NAME

GEORDIN HILL-LEWIS

COMMENT:

DATE



SIGNATURE



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

DECEMBER 2025

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
SUMMARY OF CONTENT	4
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	19
IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	44
Table C1: Monthly Budget Statement Summary.....	44
Table C2: Monthly Budget Statement - Financial Performance (standard classification)....	45
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	46
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	47
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	48
Table C6: Monthly Budget Statement - Financial Position.....	49
Table C7: Monthly Budget Statement - Cash Flow.....	50
Material variance explanations for corporate performance for Quarter 2 of 2026	51
SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	52
CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	103
Consolidated Table C1 Monthly Budget Statement Summary.....	103
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	104
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	105
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure).....	106
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	107
Consolidated Table C6 Monthly Budget Statement - Financial Position.....	108
Consolidated Table C7 Monthly Budget Statement - Cash Flow	109

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE.....	110
Table F1 Monthly Budget Statement Summary	110
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	111
Table F3 Monthly Budget Statement – Capital expenditure.....	112
Table F4 Monthly Budget Statement – Financial Position	113
Table F5 Monthly Budget Statement – Cash Flow	114
IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM	120
Table F1 Monthly Budget Statement Summary	120
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	121
Table F4 Monthly Budget Statement – Financial Position	122
Table F5 Monthly Budget Statement – Cash Flow	123
MUNICIPAL MANAGER QUALITY CERTIFICATION.....	127

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 DECEMBER 2025 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2024/25 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 43)**
This section of the report includes certain Key Financial Performance Indicators for the City.
- **In Year Budget Statement Tables: City of Cape Town (Page 44 – 50)**
This section provides the City’s key tables in the format prescribed by the MBRR.
 - **Table C1 (Page 44):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
 - **Table C2 (Page 45):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
 - **Table C3 (Page 46):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
 - **Table C4 (Page 47):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
 - **Table C5 (Page 48):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
 - **Table C6 (Page 49):** Performance to date in relation to the financial position of the municipality.
 - **Table C7 (Page 50):** Cash flow position and cash/cash equivalents.
- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 52 – 101)**
This section provides the City’s supporting tables in the format prescribed by the MBRR.
- **In Year Budget Statement Tables: Consolidated Tables (Page 103 – 109)**
This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.
- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 110 – 119)**
The CTICC’s financial particulars are provided in the prescribed MBRR tables.
- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 120 – 126)**
The CTS’s financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

OPERATING BUDGET

Operating Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 797 672	33 782 627	34 939 820	1 157 193	65 377 541
Total Expenditure (excl. water inventory)	65 342 372	30 594 385	29 731 315	(863 070)	64 955 622
Surplus/(Deficit)	(544 699)	3 188 243	5 208 506	2 020 263	421 919

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Capital Expenditure	13 536 948	5 358 372	5 061 782	(296 590)	13 475 562

FINANCIAL POSITION

Working Capital	Provisional Outcome 2024/25	Original Budget 2025/26	Adjusted budget 2025/26	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.73:1	-	-	2.57:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.75	1.55	1.46	2.18
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	-2.86%	3.60%	3.58%	3.14%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	86.87%	55.51%	51.69%	47.37%
Financial Position (R'Thousands)⁷				
Total Assets	99 513 559	110 765 156	112 721 402	104 945 434
Total Liabilities	26 697 052	37 225 107	39 172 384	25 472 204
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	10 576 530	6 340 418	7 622 355	13 813 797

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 2.57 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables).

The year-to-date ratio outcome of 2.18:1 shows that the City has sufficient cash to meet its short-term financial obligations as it exceeds the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71). A ratio above one indicates that the City would be able to pay all its current or short-term obligations if they fall due at any specific point.

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 3.14% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 3.58% for the 2025/26 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 51.69% resulting from the budgeted uptake of external borrowing over the 2025/26 financial period. The ratio outcome is 47.37% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspensing on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R13 814 million as at 31 December 2025. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City’s Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	589 474	96 808	1 938 495	2 624 777
Electricity	891 965	70 505	751 857	1 714 327
Rates	808 259	108 843	1 354 516	2 271 619
Sewerage	299 717	42 902	743 838	1 086 457
Refuse	119 246	22 387	459 825	601 459

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period January 2025 to December 2025 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City’s current collection ratio for property rates, electricity, water, sewerage, City-Wide Cleaning and refuse, bearing in mind that this calculation is based on NT MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2024/2025	12 Months Moving Average Collection Ratio Current year 2025/2026	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	98.58%	100.03%	101.07%	118.75%
Water	93.98%	91.46%	89.01%	88.24%
Sewerage	96.44%	96.29%	94.17%	95.56%
City-Wide Cleaning	0.00%	84.09%	84.09%	98.75%
Refuse	96.17%	95.65%	95.26%	96.68%
Rates	98.36%	97.98%	99.33%	108.52%
Other	94.43%	98.21%	96.96%	109.37%

The overall collection ratio results for December 2025 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.91%
6 Months	98.50%
3 Months	99.13%
Monthly	102.78%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 December 2025 is 97.91%.

HUMAN RESOURCES

Human Resources	Provisional Outcome 2024/25	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD actual 2025/25
Employee and Councillor remuneration (R'Thousands)	18 715 426	21 086 819	21 093 531	10 126 090
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.7%	29.5%	29.5%	26.8%
Total Cost of Overtime (R'Thousands)	1 030 426	1 024 125	1 037 938	512 031

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 90.

STAFF COMPLEMENT

Municipal Employees (numbers)	Staff Establishment as at 1 July 2025	December 2025
Filled posts - Permanent	28 239	30 214
Filled posts - Temporary	2 104	2 236
Vacant posts - Permanent	4 219	3 510
	34 562	35 960

The table above reflects total establishment including total number of vacancies, however when dividing vacancies over staff establishment, it will express vacancies as a percentage of total staff establishment and not the vacancy rate.

Municipal Councillors (numbers)	Councillor positions as at 1 July 2025	December 2025
Municipal Councillors	231	230
Municipal Councillors - Vacancies	-	1
	231	231

The City had 3510 vacancies as at 31 December 2025; 6477 positions were filled (2030 internal, 882 external, 922 rehired, 2567 EPWP) with 790 terminations processed since the beginning of the financial year. The filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	368	R 331 745 554	3.26%	3	2	0	0	5	2	0	2	317	R 287 561 994	2.44%	The vacancy rate in OCM has decreased from 3.26% to 2.44% as at the end of December 2025. During December 2025, the Directorate confirmed 5 appointments with a further 7 appointments anticipated for January 2026 to February 2026.
Community Services & Health	5998	R 2 823 962 356	3.20%	15	65	72	50	202	14	27	41	5045	R 2 539 722 040	3.55%	The vacancy rate has slightly increased from 3.2% at the end of November 2025 to 3.55% at the end of December 2025. This is well below the Corporate target vacancy rate of 10%. The Directorate reported 41 terminations and made 80 appointments (internal and external) for the reporting period under review. The Directorate has currently 519 vacancies of which 302 are in various stages of filling. Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2701	R 1 871 434 012	5.48%	21	6	4	-1	30	2	14	16	2299	R 1 657 953 654	4.88%	<p>The Directorate's vacancy rate has decreased from 5.48% to 4.88%.</p> <p>In ongoing efforts to further reduce this rate, Corporate Services has implemented several targeted interventions:</p> <ul style="list-style-type: none"> - Bi-weekly monitoring sessions are held to track all vacancies and their current status. - Vacancies older than 12 months are being prioritised for urgent filling. - In addition, the Directorate is critically analysing vacancies aged between 12 and 24 months to determine whether they should be repurposed or abolished if they are no longer required by departments. At present, there are only six positions older than 24 months, which are actively monitored. - Bi-weekly engagements with assigned HR Practitioners are conducted, supplemented by additional support from the HRBP Office, to address recruitment delays and streamline processes.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Economic Growth	392	R 336 037 741	4.59%	2	5	0	3	10	0	0	0	352	R 314 618 162	3.83%	<p>The Directorate currently has a vacancy rate of 3.83%, reflecting a notable decrease from the previous month. A number of positions are in various stages of the R&S process.</p> <p>Ongoing collaboration with Line Management and Corporate R&S, supported by structured project plans, ensures effective monitoring of recruitment progress and the timely filling of vacancies.</p>
Energy	2795	R 1 557 951 888	4.65%	32	9	2	0	43	4	7	11	2527	R 1 443 984 048	5.04%	<p>Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback].</p> <p>There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused due to internal appointments, but a focused approach is followed to reduce the number of vacancies.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1851	R 1 137 305 385	1.89%	13	4	0	1	18	4	4	8	1759	R 1 088 747 372	2.22%	Bulk interviews and a pool of alternative appointments are the options to assist with rapid filling of vacancies.
Future Planning & Resilience	386	R 413 827 572	4.40%	1	0	1	0	2	0	0	0	349	R 380 870 020	3.62%	The vacancy rate has decreased from 4.40% to 3.62%. For the month under review the Directorate confirmed 2 appointments with a further 10 appointments anticipated for January 2026 to February 2026.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	955	R 554 228 614	4.71%	7	0	1	71	79	0	3	3	824	R 492 259 353	5.16%	<p>The challenges in filling posts include: Recruitment capacity - 2/3 resources operating; limited skills in the market at manager/head level; due to Engineering Council of South Africa (ECSA) requirements for engineering roles, limited qualified professionals and limited suitably qualified internal candidates.</p> <p>There is focussed attention on vacancies older than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertising must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	7585	R 3 281 325 374	6.63%	22	22	65	11	120	16	25	41	5558	R 2 671 628 716	6.53%	The Executive Director: Safety & Security has issued a directive that a vacancy rate of 1% must be maintained, and all efforts, in conjunction with Corporate and HRBP office, be put in place to meet this target. Vacancies 12 months and older are subjected to intense scrutiny by ED in the bi-weekly senior management meetings. Heads of Departments are required to account for delays in filling of vacancies and must indicate action plans to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioner. All vacancies are project managed within each department. "Dove tailing" (piggy backing) takes place on R&S processes of same positions within Safety & Security and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled by using this new method. This is referred to as the Restrictive Competitive Advancement Process (Referred to as RECAP). There are currently 52 positions being filled via the RECAP process and will significantly reduce the vacancy rate, especially consequential vacancies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
	Number of posts	Value of posts	Vacancy Rate	APPOINTMENTS					TERMINATIONS			Number of posts	Value of posts	Vacancy Rate	
				Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL				
Spatial Planning & Environment	1126	R 837 892 542	7.46%	9	5	1	54	69	3	4	7	1008	R 778 629 734	7.55%	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling relevant positions.
Urban Mobility	2089	R 1 064 723 343	4.40%	17	4	2	1	24	1	9	10	1902	R 977 942 235	5.46%	<p>The vacancy rate has increased from 4.40% to 5.46%. There is a large number of posts currently in the R&S process at the following stages: HR300s to be initiated - 16 HR300s in process - 22 HR300s with R&S - 32 Advert stage - 16 Shortlisting - 7 Assessment - 4 Interview - 31 Notice of Appointment - 37</p> <p>The two HR Business Partners work closely with Corporate HR, R&S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff which results in consequential vacancies. The Directorate is in process of analysing the need of all vacancies older than one year. These vacancies will be prioritised for filling or abolishment to create new positions in areas where additional positions are required.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
	Number of posts	Value of posts	Vacancy Rate	APPOINTMENTS					TERMINATIONS			Number of posts	Value of posts	Vacancy Rate	
				Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL				
Urban Waste Management	4104	R 1 408 194 299	14.96%	15	162	76	158	411	3	11	14	3717	R 1 283 754 973	7.17%	The increase in the vacancy rate during the previous period was due to the creation of positions for the cleaning of main arterials within the Cleansing Branch. The directorate has made significant progress in filling these vacancies, resulting in a decrease from 14.96% in November 2025 to 7.17% for the current period under review. In January 2026, a total of 42 appointments were made, with the remaining appointments for main arterial cleansing anticipated for February 2026 to March 2026. There is a continued focus on filling senior and critical vacancies within the directorate to further reduce the vacancy rate.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Directorate	Staff Establishment 30 November 2025			Staff Movement for period 1 to 31 December 2025								Staff Establishment 31 December 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	5355	R 2 558 046 218	7.60%	56	16	18	6	96	1	20	21	4557	R 2 284 024 071	7.98%	<p>The vacancy rate within the Water & Sanitation Directorate has shown a marginal increase from the previous month, due to terminations, retirements, resignations, consequential vacancies and new creations.</p> <p>To further support Corporate R&S and continue improving the vacancy rate, the HRBP is actively driving the following initiatives:</p> <p>Panel Participation: HRBP Senior Professional Officers (SPOs) and Professional Officers (POs) are contributing by serving on interview panels.</p> <p>Process Management: HRBP POs are assisting the R&S team throughout the recruitment lifecycle - from shortlisting to final placement.</p> <p>Administrative Support: A dedicated student R&S admin team has been established to handle scheduling, candidate communication, assessment scanning, venue bookings, and other administrative tasks. This allows R&S practitioners to focus on assessments and interviews.</p> <p>Regular Engagements: Continuous engagement with the R&S team ensures that any concerns or process bottlenecks are addressed promptly.</p> <p>Bulk Recruitment & Alternative Talent Pools: The HRBP is also utilising bulk recruitment strategies and exploring alternative candidate pools to expedite vacancy filling.</p>
TOTAL	35705	R 18 176 674 897	6.43%	213	300	242	354	1109	50	124	174	30214	R 16 201 696 372	5.68%	

The vacancy rate is calculated by dividing the total number of permanent vacancies, **less** posts in process of being filled, over total staff establishment.

The table below shows the calculation of the achieved vacancy rate.

Directorate	Filled Posts (Perm)	Filled Posts (Temp)	Vacant Posts			Total Posts	Achieved Vacancy Rate (E/F)
	No of Staff (A)	No of Staff (B)	No of Posts (C)	In Process (D)	No of Actual Vacancies (C - D) (E)	No Of Posts (A+B+E) (F)	
Community Services and Health	5 045	546	519	302	217	6 110	3.55%
Corporate Services	2 299	229	178	46	132	2 706	4.88%
Economic Growth	352	1	39	24	15	392	3.83%
Energy	2 527	6	262	121	141	2 795	5.04%
Finance	1 759	21	71	30	41	1 851	2.22%
Future Planning and Resilience	349	13	25	11	14	387	3.62%
Human Settlements	824	21	104	55	49	949	5.16%
Office of the City Manager	317	35	17	8	9	369	2.44%
Safety and Security	5 558	1 321	773	273	500	7 652	6.53%
Spatial Planning and Environment	1 008	9	109	24	85	1 126	7.55%
Urban Mobility	1 902	18	169	55	114	2 089	5.46%
Urban Waste management	3 717	-	465	165	300	4 182	7.17%
Water and Sanitation	4 557	16	779	352	427	5 352	7.98%
Total	30 214	2236	3510	1 466	2 044	35 960	5.68%

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	180	171	133	29	4	2	0	519
Corporate Services	30	32	64	40	10	1	0	177
Economic Growth	7	8	15	5	3	1	0	39
Energy	80	51	84	43	4	0	0	262
Finance	25	15	24	7	0	0	0	71
Future Planning & Resilience	2	0	5	15	3	0	0	25
Human Settlements	32	26	21	21	4	1	0	105
Office of the City Manager	2	2	9	2	1	1	0	17
Safety And Security	92	436	212	29	3	1	0	773
Spatial Planning And Environment	23	15	38	28	3	2	0	109
Urban Mobility	69	57	14	23	4	2	0	169
Urban Waste Management	303	95	41	23	2	1	0	465
Water & Sanitation	349	240	135	50	5	0	0	779
Total	1194	1148	795	315	46	12	0	3510

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	310	84	86	39	519	24.1%
Corporate Services	122	31	18	6	177	13.6%
Economic Growth	22	9	6	2	39	20.5%
Energy	139	58	44	21	262	24.8%
Finance	65	6	0	0	71	0.0%
Future Planning & Resilience	24	1	0	0	25	0.0%
Human Settlements	64	18	19	4	105	21.9%
Office of the City Manager	13	1	2	1	17	17.6%
Safety & Security	476	135	127	35	773	21.0%
Spatial Planning & Environment	72	13	13	11	109	22.0%
Urban Mobility	121	35	11	2	169	7.7%
Urban Waste management	338	52	31	44	465	16.1%
Water & Sanitation	472	102	115	90	779	26.3%
Grand Total	2 238	545	472	255	3 510	20.7%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 697 964	64 797 672	33 782 627	34 939 820	1 157 193	65 377 541
Total Expenditure (excl. water inventory)	65 242 663	65 342 372	30 594 385	29 731 315	(863 070)	64 955 622
Surplus/(Deficit)	(544 699)	(544 699)	3 188 243	5 208 506	2 020 263	421 919

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2025/26**

Description	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	23 663 555	23 663 555	12 562 142	12 449 334	112 808	0.9%	23 663 555
Service charges - Water	5 776 241	5 776 241	2 793 459	2 790 742	2 718	0.1%	5 868 665
Service charges - Waste Water Management	2 966 006	2 966 006	1 478 259	1 443 336	34 923	2.4%	2 963 426
Service charges - Waste management	1 658 640	1 658 640	798 187	826 618	(28 431)	-3.4%	1 610 811
Sale of Goods and Rendering of Services	816 579	816 579	410 591	374 718	35 873	9.6%	732 137
Agency services	302 874	302 874	146 612	151 437	(4 825)	-3.2%	302 874
Interest	–	–	–	–	–	–	–
Interest earned from Receivables	339 731	339 731	172 353	164 544	7 808	4.7%	329 033
Interest from Current and Non Current Assets	758 522	758 522	907 944	379 141	528 803	139.5%	1 309 154
Dividends	–	–	–	–	–	–	–
Rental from Fixed Assets	494 307	494 307	274 782	247 519	27 263	11.0%	495 960
Licence and permits	205	205	517	103	414	403.8%	486 882
Special rating levies	494 107	494 107	247 543	240 979	6 564	2.7%	205
Operational Revenue	423 376	423 376	224 170	202 751	21 419	10.6%	391 276
Non-Exchange Revenue							
Property rates	13 768 100	13 768 100	6 832 483	6 721 049	111 434	1.7%	13 918 100
Surcharges and Taxes	–	–	–	–	–	–	–
Fines, penalties and forfeits	1 878 556	1 878 556	1 083 084	666 507	416 577	62.5%	1 905 299
Licence and permits	50 301	50 301	22 715	26 515	(3 800)	-14.3%	47 909
Transfers and subsidies - Operational	7 329 561	7 429 270	4 612 047	4 681 122	(69 076)	-1.5%	7 356 104
Interest	98 675	98 675	63 869	49 337	14 532	29.5%	98 675
Fuel Levy	2 851 776	2 851 776	1 901 184	1 901 184	–	–	2 851 776
Operational Revenue	906 078	906 078	380 851	435 957	(55 106)	-12.6%	769 510
Gains on disposal of Assets	70 772	70 772	14 269	4 735	9 534	201.4%	84 226
Other Gains	6 084 343	6 084 343	2 521 262	2 395 346	125 916	5.3%	6 226 308
Total Revenue (excluding capital transfers and contributions)	70 732 307	70 832 016	37 448 322	36 152 973	1 295 349	3.6%	71 411 884

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- Service charges - Electricity (R112,8 million over)**
 The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date.
- Service charges - Waste Water Management (R34,9 million over)**
 The variance reflects mainly on:
 - Sewerage Sales Volumetric - Domestic Full (over), as the volumetric usage was slightly higher than anticipated.
 - Fixed basic charge Sewerage and Sewerage Sales – Domestic Cluster (over), as the fixed basic charges and volumetric usage were higher than anticipated.
- Service charges - Waste Management (R28,4 million under)**
 The variance reflects mainly on Refuse Charges, where the revenue is lower than anticipated as a result of billing adjustments made in favour of customers.

- **Sale of Goods and Rendering of Services (R35,9 million over)**

The variance reflects mainly on:

- Admission/Entrance Fees, due to an increase in visitors visiting nature reserves.
- Building Levies/Scrutiny Fees, which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict.
- Parking Fees, due to increased revenue as a new parking tender covering additional areas has been implemented.
- Recoveries of Operational Expenditure, due to a settlement agreement linked to the 2010 Stadium construction project. The Service Provider (SP) was unable to fulfil the full agreement and an additional settlement, specifically a cash settlement of the outstanding obligation, was concluded.

- **Interest from Current and Non Current Assets (R528,8 million over)**

The variance is attributed to the following:

- Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated.
- Interest Received - Allocation to Donors, where improved investment returns were realised due to higher than anticipated interest rates offered in the market.

- **Rental from Fixed Assets (R27,3 million over)**

The variance is attributed to the following:

- Rental from Fixed Assets - Non-Market related (other), due to:
 - Unforeseen increases in billing for three lessees whose rentals are linked to their annual financial performance;
 - Less than planned saleable units being transferred, resulting in an over-recovery year-to-date; and
 - Misalignment of period budget projections linked to the bi-annual rental that is payable by the Western Province Rugby (WPR) for the suite rental at the Cape Town Stadium.
 - Indigent Relief, which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately per monthly cycles. The net impact is a reduction on revenue.

- **Operational Revenue (R21,4 million over)**

The variance reflects mainly on:

- Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes.
- Skills Development Levy, due to the earlier than anticipated receipt of the skills levy.

- **Property Rates (R111,4 million over)**

The variance is largely due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period.

- **Fines, penalties and forfeits (R416,6 million over)**

The variance is mainly on fines, penalties and forfeits due to a higher collection of revenue from traffic fine accruals during the period.

- **Transfers and subsidies – Operational (R69,1 million under)**

The variance reflects mainly on:

- Grants and Subsidies: Provincial (Conditional), mainly within the following directorates:
 - Human Settlements Directorate as a result of the following:
 - Greenville Housing Ph4 Tops, the project phase has been completed, and savings have been realised.
 - Gugulethu Infill Project Erf 8448/Mau/Mau, due to outstanding invoices.
 - Elsies River Infill Housing Project, where the contract appointment was delayed due to an appeal received during the tendering process.
 - Community Services & Health due to outstanding claims for November 2025 and December 2025 to be submitted to the Provincial Health Department.
 - Safety & Security due to delays in the signing of the business plan and Transfer Payment Agreement (TPA) for the Law Enforcement Advancement Plan (LEAP) project.
- Grants and Subsidies: PCDR (Conditional), mainly within the Water & Sanitation Directorate as a result of the following:
 - The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage, but it is anticipated that the full grant allocation will not be spent in the current financial year.
 - The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods.
 - The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays, resulting in the likelihood that the full grant allocation might not be spent in the current financial year.

- **Operational Revenue (R55,1 million under)**

The variance reflects mainly on Area Cleaning Charges, due to the impact of zero-rated properties being billed at a zero value, and billing corrections made on the system.

- **Other Gains (R125,9 million over)**

The variance is largely due to:

- Inventory consumed: Gains Water, where the water volumes drawn from the internal dams are more than budgeted for in the inventory system.
- Inventory consumed: Price Adj Bulk Water and Reticulation Water, due to the water consumption for customers being slightly higher than budgeted volumes.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 52.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 57.

EXPENDITURE**Main expenditure types for 2025/26**

Description	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Expenditure By Type							
Employee related costs	20 889 090	20 895 802	10 032 013	10 434 623	(402 610)	-3.9%	20 810 094
Remuneration of councillors	197 729	197 729	94 077	99 774	(5 696)	-5.7%	198 376
Bulk purchases - electricity	17 755 086	17 755 086	8 147 823	8 188 860	(41 036)	-0.5%	17 755 086
Inventory consumed	7 899 755	7 891 075	3 190 083	3 214 918	(24 835)	-0.8%	7 830 794
Debt impairment	3 217 478	3 217 478	1 346 133	1 595 776	(249 643)	-15.6%	3 178 514
Depreciation and amortisation	3 974 164	3 974 164	1 942 259	1 987 082	(44 823)	-2.3%	3 996 121
Interest	1 428 206	1 416 254	473 069	694 097	(221 028)	-31.8%	1 083 168
Contracted services	11 100 541	11 159 477	4 413 778	4 410 400	3 378	0.1%	11 172 532
Transfers and subsidies	388 523	405 092	170 522	203 825	(33 303)	-16.3%	435 536
Irrecoverable debts written off	123 202	123 202	283 649	30 453	253 196	831.4%	198 594
Operational costs	3 768 638	3 806 764	1 776 808	1 923 386	(146 578)	-7.6%	3 846 638
Losses on Disposal of Assets	2 500	2 500	7 592	1 551	6 041	389.6%	2 581
Other Losses	532 092	532 092	361 686	179 987	181 700	101.0%	481 931
Total Expenditure	71 277 006	71 376 715	32 239 493	32 964 731	(725 238)	-2.2%	70 989 966

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- **Employee related costs (R402,6 million under)**

The variance is mainly due to:

- The turnaround time in filling vacancies.
- The internal filling of vacancies.
- Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases - electricity (R41 million under)**

The variance is due to Eskom structural changes made to bulk purchases.

- **Inventory consumed (R24,8 million under)**

The variance reflects mainly on:

- Chemicals, where the Faure Water Treatment Plant (WTP) is operating at reduced flow capacity and intermittent forced shutdowns during the month resulted in lower chemical consumption.
- Materials Consumables Tools & Equipment, due to sufficient refuse bin stock being available in stores.
- Inventory consumed: Reticulation Informal, due to changes in the calculation methodology.

- **Debt impairment (R249,6 million under)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.22% (R3,6 million over expenditure).

- **Depreciation and amortisation (R44,8 million under)**

The variance is mainly due to:

- Slower than planned capitalisation rate of various projects.
- Misalignment between actuals and period budget projections on the impairment of assets.

- **Interest (R221 million under)**

The variance is due to the delayed drawdown of loans as informed by the City's financing strategy resulting in savings on external interest payable for the year-to-date.

- **Transfers and subsidies (R33,3 million under)**

The variance is mainly on Grants/Sponsorships, due to the first tranche payment to Cape Town Tourism, initially budgeted for under Grants & Sponsorships, but processed against Contracted Services in compliance with Circular 131. Additionally, the Cape Town Tourism payment was less than anticipated.

- **Irrecoverable debts written off (R253,2 million over)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.22% (R3,6 million over expenditure).

- **Operational costs (R146,6 million under)**

The variance reflects mainly on:

- G&D Labour to Grants & Donations (under), as a result of salary recoveries that were not processed due to discrepancies between the staff reconciliation and the payroll report.
- R&M Hire of LDV, PVan, Bus, due to lower than anticipated hiring of fleet for pond cleaning within the Wastewater branch.
- Electricity, due to downward fluctuations in electricity usage at some of the bulk water plants.
- Bulk Water: Levy (Berg Water Project), due to the tariff for 2025/26 being lower than anticipated.
- Software Licences - Upgrade/Protection, due to less than anticipated requests received for Software Licence upgrades.
- Rehabilitation Costs Actual Expenditure, where the contractor appointed to complete the work at the Bellville landfill site has stepped away from the project and processes are being put into place to appoint an alternative contractor to complete the work.

- **Other Losses (R181,7 million over)**

The variance reflects mainly on:

- Net losses on financial instruments at Future Value, as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements.
- Inventory consumed: Real: Leakage R/Water, due to losses for reticulation being higher than the budgeted volumes in the inventory system.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 75.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 944 321	4 944 321	2 268 158	2 297 840	(29 682)	-1.3%	4 885 956
Vote 2 - Corporate Services	4 123 703	4 123 703	2 018 089	2 022 139	(4 050)	-0.2%	4 139 694
Vote 3 - Economic Growth	760 365	760 365	370 731	393 031	(22 299)	-5.7%	791 514
Vote 4 - Energy	21 757 162	21 757 162	9 808 166	9 986 275	(178 109)	-1.8%	21 498 611
Vote 5 - Finance	4 496 215	4 496 215	2 224 352	2 319 551	(95 199)	-4.1%	4 341 917
Vote 6 - Future Planning & Resilience	595 825	595 825	288 377	295 332	(6 955)	-2.4%	624 870
Vote 7 - Human Settlements	1 705 085	1 796 850	894 792	849 711	45 081	5.3%	1 780 374
Vote 8 - Office of the City Manager	524 560	524 560	253 194	254 719	(1 524)	-0.6%	552 288
Vote 9 - Safety & Security	6 692 842	6 692 842	3 112 296	3 194 571	(82 275)	-2.6%	6 729 308
Vote 10 - Spatial Planning & Environment	1 926 752	1 926 752	854 698	868 810	(14 112)	-1.6%	1 994 205
Vote 11 - Urban Mobility	4 706 689	4 706 689	2 092 155	2 120 438	(28 283)	-1.3%	4 855 846
Vote 12 - Urban Waste Management	4 100 966	4 100 966	1 736 688	1 856 720	(120 032)	-6.5%	3 981 197
Vote 13 - Water & Sanitation	14 942 522	14 950 465	6 319 688	6 505 595	(185 907)	-2.9%	14 814 186
Total Expenditure by Vote	71 277 006	71 376 715	32 241 385	32 964 731	(723 346)	-2.2%	70 989 966

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 65.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Human Settlements (R45,1 million over)**

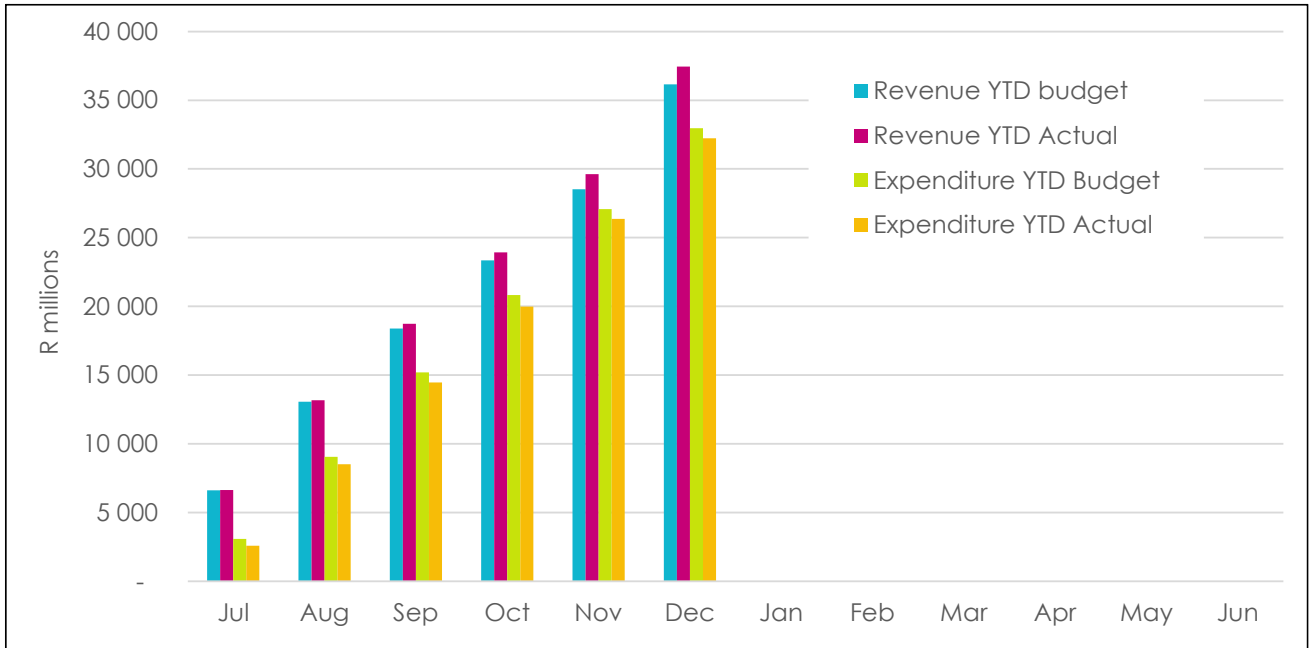
Over expenditure mainly reflects on:

- Contracted Services, mainly on:
 - Security Services Municipal Facilities & Other, due to the high demand for security services within the areas where informal settlement projects are being implemented.
 - Advisory Services - Project Management, due to a budget misalignment as the Professional Service Provider (PSP) project governance was implemented earlier than planned as a result of good performances by service providers.
 - G&D Professional Service - Engineering Civil, due to a budget misalignment at cost element level within the project.
 - Building Contractors, where the grant funded expenditure was incorrectly captured against City funding.
- Operational Cost, mainly on Subsidy on Homeowners Redemption, where the variance relates to the accounting treatment/entry for the redemption of the unrealised portion of the housing fund which is linked to the transfer of properties in respect of saleable Council Rental Units for which individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 65.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562
Funded by:							
National Government	3 735 882	3 735 882	1 504 672	1 527 006	(22 334)	-1.5%	4 226 332
Provincial Government	6 657	6 657	5 349	6 357	(1 008)	-15.9%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	112 651	121 621	32 796	45 079	(12 283)	-27.2%	107 707
Transfers recognised - capital	3 855 190	3 864 159	1 542 818	1 578 442	(35 625)	-2.3%	4 344 729
Borrowing	5 000 000	5 000 000	1 666 858	1 711 006	(44 148)	-2.6%	5 000 000
Internally generated funds	4 007 449	4 672 789	1 852 107	2 068 924	(216 817)	-10.5%	4 130 833
Total Capital Funding	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562

The summary statement of capital budget performance indicates actual capital expenditure of R5 062 million or 37.39% of the current budget.

The year-to-date spend of R5 062 million represents 36.38% (R3 519 million) on internally-funded projects and 39.93% (R1 543 million) on externally-funded projects.

Capital budget by municipal vote for 2025/26

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Vote 1 - Community Services & Health	310 514	317 218	332 336	148 177	156 467	(8 289)	-5.3%	336 581
Vote 2 - Corporate Services	420 495	498 476	510 065	224 467	265 726	(41 259)	-15.5%	741 143
Vote 3 - Economic Growth	94 372	111 099	141 641	23 402	46 560	(23 158)	-49.7%	138 195
Vote 4 - Energy	1 063 370	1 249 640	1 329 735	649 106	659 616	(10 510)	-1.6%	1 360 754
Vote 5 - Finance	75 738	123 163	125 012	27 607	29 309	(1 702)	-5.8%	125 343
Vote 6 - Future Planning & Resilience	25 034	5 414	6 480	4 661	5 808	(1 147)	-19.8%	21 816
Vote 7 - Human Settlements	939 469	1 228 699	1 351 457	613 049	637 547	(24 498)	-3.8%	1 440 465
Vote 8 - Office of the City Manager	6 015	8 675	8 799	2 279	8 749	(6 470)	-74.0%	18 484
Vote 9 - Safety & Security	466 205	344 830	345 566	194 376	222 061	(27 685)	-12.5%	426 282
Vote 10 - Spatial Planning & Environment	268 940	519 567	546 271	165 359	196 165	(30 806)	-15.7%	459 012
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 311 282	1 069 781	1 211 947	(142 166)	-11.7%	3 021 950
Vote 12 - Urban Waste Management	384 643	438 953	450 047	237 706	275 840	(38 134)	-13.8%	450 047
Vote 13 - Water & Sanitation	3 713 424	4 926 374	5 078 257	1 701 813	1 642 579	59 234	3.6%	4 935 490
Total Capital Expenditure	9 351 390	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562

Reasons for major YTD over/under expenditure on the capital budget

- **Corporate Services Directorate (R41,3 million under)**

The negative variance is mainly attributed to changes across several projects:

- Plant Replacement FY26, which is currently behind schedule due to delivery delays resulting from a breach of contract.
- Computers: Additional Councillor Support FY26, where orders have been placed; however, delivery remains pending due to stock shortages.

98.6% spend is forecasted for the projects currently on the budget.

- **Urban Mobility Directorate (R142,2 million under)**

The negative variance reflects predominantly on the following projects within the IRT Phase 2A programme:

- IRT Ph2A: Trunk-E2-M9 Duinefontein Railway - Intsikizi, where the addition of an additional contractor in the same works area has called for a revised construction programme, however, the progress rate has been regressive due to challenges of having two main contractors working in the same section and finding ways to progress alongside each other.
- IRT Ph2A: Trunk-E3-M9 Intsikizi-Morning Star, where construction progress has been considerably slower than anticipated, primarily due to under performance by the contractor.
- IRT Ph2A: W1-Roadway-Imam Haron/Chichester, where the PM is following up on the outstanding invoice.
- IRT Ph2A: Station Construction: Claremont-Mitchells Plain, which is behind schedule as result of challenges experienced with service relocations.

89.5% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 78.

Reasons for major variances between the Adjusted Budget and Full Year Forecast on the capital budget

- **Urban Mobility (R349 million)**

The variance is mainly due to the insurance contingency provision to be utilised as and when an insurance claim is settled and the replacement asset must be procured, as well as soft-lock of contingencies on contracts.

Furthermore, no construction is scheduled on the following projects for the current financial year, as the tender Contract Required Date (CRD) is set for either the end of the current financial year or the beginning of the 2026/27 financial year:

- IRT Phase 2A: Nyanga PTI Precinct
- IRT Phase 2A: Nolungile PTI Precinct

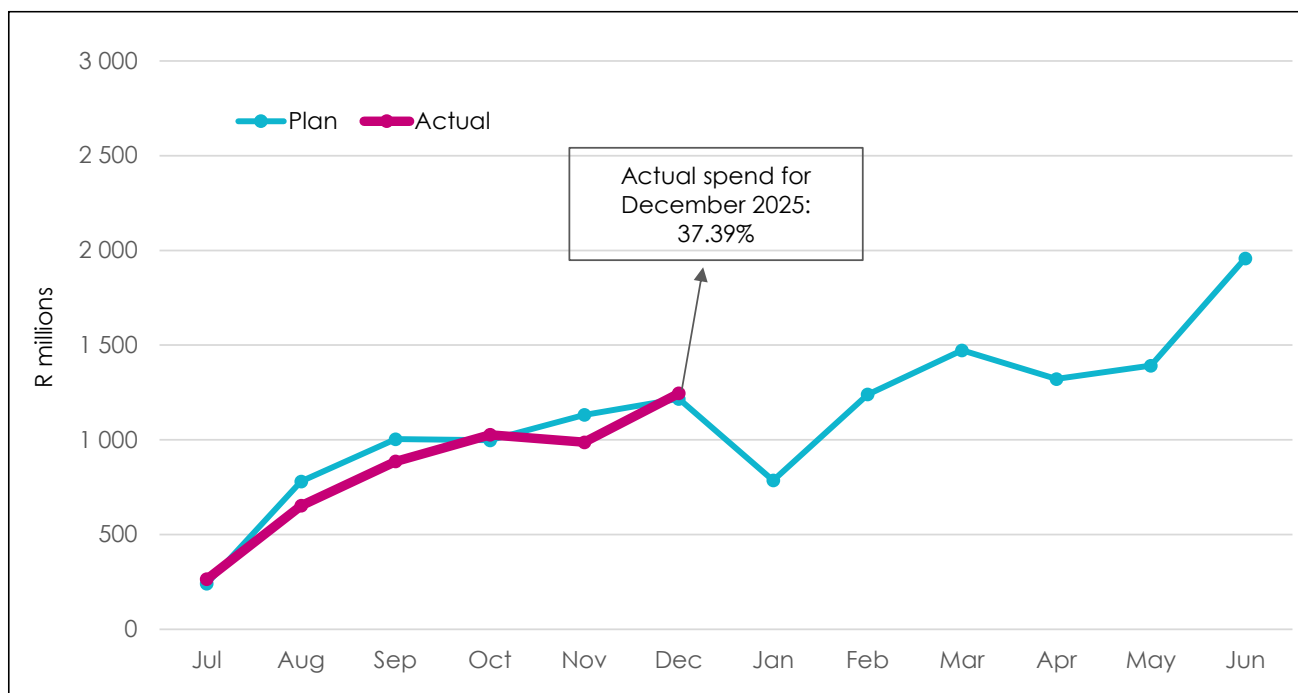
In addition, all planned work on the IRT Phase 2A: Trunk-E3-M9 Intsikizi-Morning Star project for the current financial year will not be completed due to slow contractor performance.

- **Water & Sanitation (R252 million)**

The variance is mainly due to the soft-lock of contingencies on contracts.

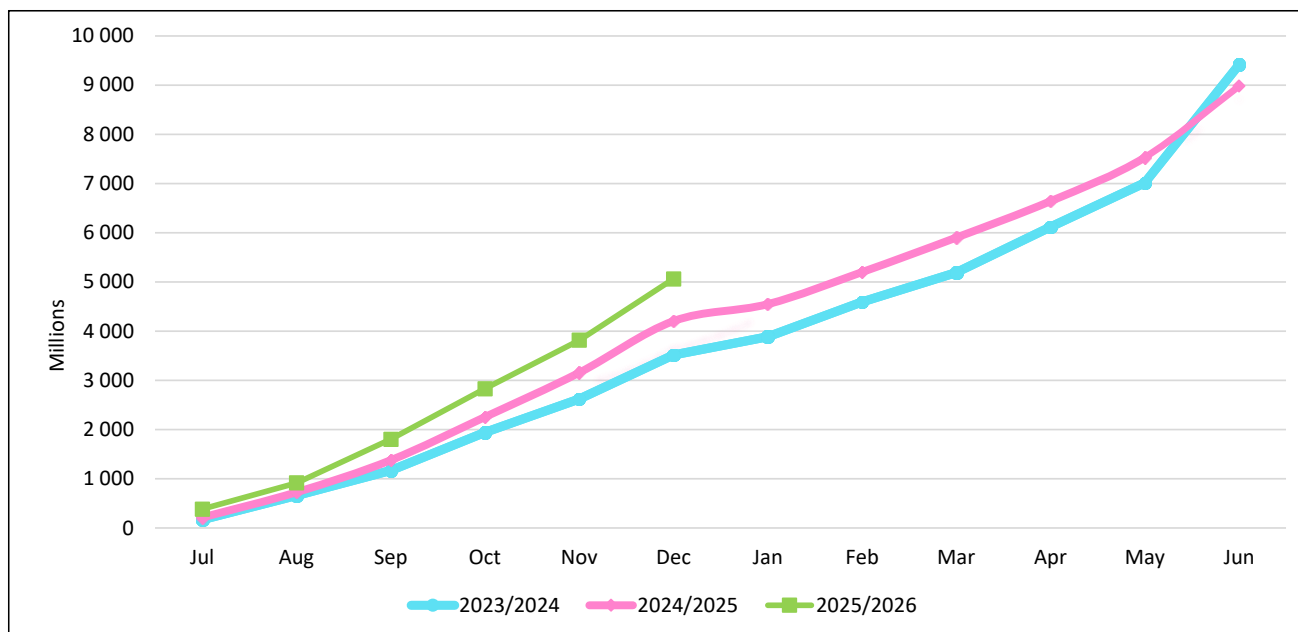
Monthly capital expenditure

The graph below reflects the City’s monthly capital expenditure to date measured against the 2025/26 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City’s capital expenditure trend for 2023/24, 2024/25 and 2025/26.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	2 069 299 761	699 904 539	600 623 902	-99 280 637	1 832 975 026	Orders have been placed for work required. The project still has a high security presence and the progress is dependent on stakeholder support and management within the Phillipi area. The balance of funds represents contingencies, which is currently soft-locked against the project. The project progresses under close security monitoring. Additional funding is required due to an accelerated programme to maximise utilisation of the PTNG-BFI grant. The budget and cash flows will be amended in the January 2026 adjustments budget.
Potsdam WWTW - Extension	854 348 905	320 450 000	381 808 461	61 358 461	918 130 345	The project is ahead of schedule due to good contractor performance. Based on the latest cost estimate from the contractor additional funding is required. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Macassar WWTW Extension	463 286 877	104 655 465	190 612 684	85 957 219	409 458 189	The project is ahead of schedule due to good contractor performance. The balance of funds represents contingencies, which is currently soft-locked against the project.
Replace & Upgrade Sewer Network	347 177 128	111 993 135	90 206 016	-21 787 119	337 177 128	The negative variance is attributable to the delay in awarding Tender 44Q/2024/25, following a bidder's change in registration details during the procurement process. The tender has since been awarded, and work is expected to accelerate in the new calendar year, enabling the variance delta to be resolved. The contingency provision has been reduced to align with the latest budgeting approach. The budget and cash flows will be amended in the January 2026 adjustments budget.
Plant & Vehicles: Replacement	338 955 561	227 058 652	193 302 687	-33 755 965	337 456 865	The majority of orders have been placed, and some of the items have been delivered. Savings have been realised as a result of a reduction in the contract price adjustment (CPA). The budget and cash flows will be amended in the January 2026 adjustments budget.
Cape Flats Aquifer Recharge	313 489 370	128 000 000	113 498 268	-14 501 732	286 489 370	The construction contractor has been appointed, and the contractor's design activities are progressing as planned. The contractor has been granted possession of the site. The contractor and Professional Service Provider (PSP) invoices for December 2025 were received after month-end and are currently being vetted for payment in January 2026. A portion of the uncommitted funds is allocated for CPA, while the remaining balance represents soft-locked contingencies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
AMI rollout programme	309 727 631	20 921 538	20 632 405	-289 133	288 784 887	The detailed design phase of the project is progressing well. The PSP invoice for December 2025 has not yet been processed, as it is still being verified and vetted for payment in January 2026. The implementation tender process remains on schedule to commence in January 2026, after which monthly expenditure is expected to increase significantly. The project has been allocated Urban Development Financing Grant (UDFG) funding through the National Treasury's Metro Trading Services Reform (MTSR) programme for Water and Sanitation, and the funding source is therefore being shifted from EFF to UDFG. The contingency provision has been reduced to align with the latest budgeting approach, and the budget and cash flows will be amended in the January 2026 adjustments budget.
Cape Flats Rehabilitation	270 462 372	39 979 300	114 926 606	74 947 306	269 374 392	Construction commenced for some of the works packages. The project is slightly ahead of schedule due to good contractor performance. The balance of funds represents soft-locked contingencies.
Replace & Upgrade Water Network	246 407 432	82 307 432	66 557 596	-15 749 836	219 310 180	Various work packages are being implemented, although some are progressing slower than originally anticipated. The roll-out of projects in USDG-qualifying areas has also been slower than expected. To optimise expenditure against USDG funding, the budget provision is being reallocated to other priority projects within the directorate. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
System Equipment Replacement	219 713 174	125 552 089	152 599 078	27 046 989	142 180 366	The project is ahead of schedule due to good contractor performance. The budget and cash flows will be amended in the January 2026 adjustments budget.
Fleet & Plant: Replacement	203 765 189	141 350 982	118 627 480	-22 723 502	236 806 289	Some items have been delivered, however the balance could not be delivered due to a breach of contract. Bulk orders have already been placed, with deliveries scheduled to commence in February 2026. Additional orders will be placed once the January 2026 adjustments budget for additional funding is approved and the VAT and CPI implications have been confirmed.
Land Acquisition (Housing)	173 981 785	104 056 881	70 925 632	-33 131 249	180 459 152	The variance is attributable to the land acquisition registration process, which is still underway. A portion of the available funds will be reprioritised in the January 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Wesfleur Aeration & Blower Replacement	153 000 000	72 000 000	56 670 501	-15 329 499	119 500 000	The project is slightly behind programme, and expenditure is lagging due to the December 2025 invoice being received after month-end, which is being vetted for payment in January 2026. Savings have been identified as certain construction phase activity allowances originally included in the scope of work are no longer required. The budget has been reprioritised to Tender 295Q under C11.86063-F1 – Potsdam WWTW Extension. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Cape Flats Aquifer: Hanover Park & Philip	151 797 981	27 939 400	49 975 251	22 035 851	133 700 000	Construction is underway, and the project is progressing ahead of schedule due to good contractor performance. Construction costs are expected to be approximately R5 000 000 lower than originally estimated. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Wildevleivlei WWTW- Upgrade dewatering	147 924 256	56 690 000	15 394 732	-41 295 268	95 000 000	The project is progressing on schedule, however, expenditure is currently behind due to the late receipt of the contractor's monthly invoice, which will be vetted for payment in January 2026, and the consultant's monthly invoice being lower than anticipated. The balance represents contingencies, which is currently soft-locked against the project. In October 2025, the contractor notified the City of a delay in the delivery of imported equipment, specifically one of the belt presses originally scheduled for arrival by the end of April 2026. The delay is due to custom specifications required to accommodate non-standard working widths and operational pitch, necessitated by the facility's spatial constraints. The revised delivery is now projected for August 2026. This delay, which is beyond the contractor's control, has affected the timeline for mechanical equipment delivery. As a result, the unspent portion of the 2025/26 budget allocated for this equipment is now available for reprioritisation to other projects that can be expedited. The approved total project cost will remain unaffected, as the capital budget provision will be returned to the Wildevleivlei WWTW – Upgrade Dewatering project at the next available opportunity for the 2026/27 financial year through internal reprioritisation within the directorate. The budget and cash flows will be amended in the January 2026 adjustments budget.
Paardevlei 132/66 kV stepdown	138 671 081	28 671 081	75 881 081	47 210 000	131 571 081	The project is ahead of schedule due to satisfactory contractor performance. Funding will be rephased to the 2026/27 financial year, and the budget and cash flows will be amended in the January 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Philippi Collector Sewer	134 393 088	44 718 704	32 137 016	-12 581 688	134 393 088	Construction commenced later than planned due to a delay in the issuance of the construction work permit.
Repl & Upgr Sewerage Pump Stations	119 966 037	40 476 814	49 895 033	9 418 219	116 666 037	Construction is currently underway. However, delays in awarding Tender 130Q/2023/24, along with the need to re-advertise, will result in underspending on the project in the 2025/26 financial year. To mitigate the impact, certain activities have been reassigned to existing contracts; however, these contracts are already operating at full capacity and cannot accommodate additional work. Consequently, the unspent allocation is being reprioritised to projects with immediate funding requirements. The budget and cash flows will be amended in the January 2026 adjustments budget.
Gordon's Bay Sewer Rising Main	117 000 000	50 610 124	49 173 897	-1 436 227	117 000 000	Construction progress is currently behind schedule due to slower contractor performance. The PM is actively monitoring and engaging with the contractor to enhance production. Additional funding is required as Tenders 68C/2019/20 and 271Q/2022/23 are being extended beyond their original expiry dates, incurring associated costs. The balance of funds represents contingencies, which remains soft-locked. The budget and cash flows will be amended in the January 2026 adjustments budget.
Muizenberg Beach Front Upgrade	115 480 600	53 168 385	43 440 245	-9 728 140	95 183 393	The majority of work orders for work planned have been placed. The project is in construction stage and overall on track to meet the due completion date, current progress is however one month behind the approved programme, due to unforeseen high rock level found underground, but is set to improve as easier production work has commenced and reprogrammed to be completed in parallel with the current technically challenging work. Additional resources have been brought to site to mitigate the slow progress resulting from unforeseen ground conditions and spend is anticipated to improve early in 2026. Invoices for December 2025 are still outstanding, and the PM is following up. A saving has been identified as the appointed contractor's tendered amount was lower than anticipated, resulting in overall savings across the project duration. Consequently, funding is available for reprioritisation to other priority projects within the directorate. The funding does not need to be returned, as sufficient funding is available in the current and future financial years to complete the planned work. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Sir Lowry's Pass River Upgrade	108 590 706	50 500 000	60 810 241	10 310 241	102 300 000	Construction is on track, with improved weather conditions contributing to increased progress on site. A positive variance has arisen due to the early securing of materials and completion of earthworks ahead of schedule. The strong performance of the contractor during the first quarter and into the second quarter has created an opportunity to fully utilise the USDG budget provisions and enhance grant expenditure. These provisions will be applied through Tenders 256Q/2020/21 and 194C/2020/21, with the contractors confirming sufficient capacity to implement the work during the 2025/26 financial year. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Vehicles, Plant Equip: Additional	106 928 910	45 506 179	25 864 592	-19 641 587	106 928 910	The variance is due to a revision of the original order following additional requests received. The budget and cash flows will be amended in the January 2026 adjustments budget.
Informal Settlements Routine Upgrades	105 117 208	67 299 545	47 785 237	-19 514 308	87 572 320	The variance is attributable to the outstanding December 2025 invoice, which the PM is actively following up on. A portion of the available funds will be reprioritised in the January 2026 adjustments budget.
Bulk Retic Sewers in Milnerton Rehab	104 064 862	89 863 760	36 603 364	-53 260 396	85 954 284	The project is behind schedule, where delays are experienced due to inclement weather and unfavourable soil conditions. The project is currently in the execution phase and is approaching completion. The budget and cash flows will be amended in the January 2026 adjustments budget.
Asset Upgrade - Routine Prog - Central	103 265 000	43 389 970	39 057 772	-4 332 198	108 453 888	The variance is attributable to the outstanding December 2025 invoice, which the PM is actively following up on.
	7 416 814 914	2 777 063 975	2 697 009 776	-80 054 199	6 892 825 190	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R13 814 million for the month under review. This position is mainly due to the levels of cash realised in the 2024/25 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	19 740 281	21 732 528
Total Commitments	8 981 176	8 542 277
Unspent Conditional Grants	1 952 069	2 300 440
Housing Development	310 157	312 274
MTAB	27 899	27 632
Trust Funds	1 251	1 258
Insurance reserves	421 089	424 117
CRR / Revenue	6 268 711	5 476 556
Uncommitted Funds	10 759 105	13 190 251
Closing Cash and Investment Balance	19 740 281	21 732 528
Non Current Investments	378 219	378 219
Current Investments	7 540 512	7 540 512
Cash and Cash Equivalents as per Cash flow statement (Table C7)	11 821 550	13 813 797

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 50.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 85.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 93.

GRANT UTILISATION

Description	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total operating expenditure of Transfers and Grants	7 329 561	7 429 270	4 525 284	4 532 370	(7 086)	-0.2%	7 356 104
Total capital expenditure of Transfers and Grants	3 855 190	3 864 159	1 542 782	1 578 442	(35 661)	-2.3%	3 762 210
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	11 184 751	11 293 430	6 068 065	6 110 812	(42 747)	-0.7%	11 118 314

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 88.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	17 359	807	1 366	6	-	-	1	1	19 541

The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a direct payment, blocked account, Contract Price Adjustments (CPA), outstanding credit notes and forex payments.

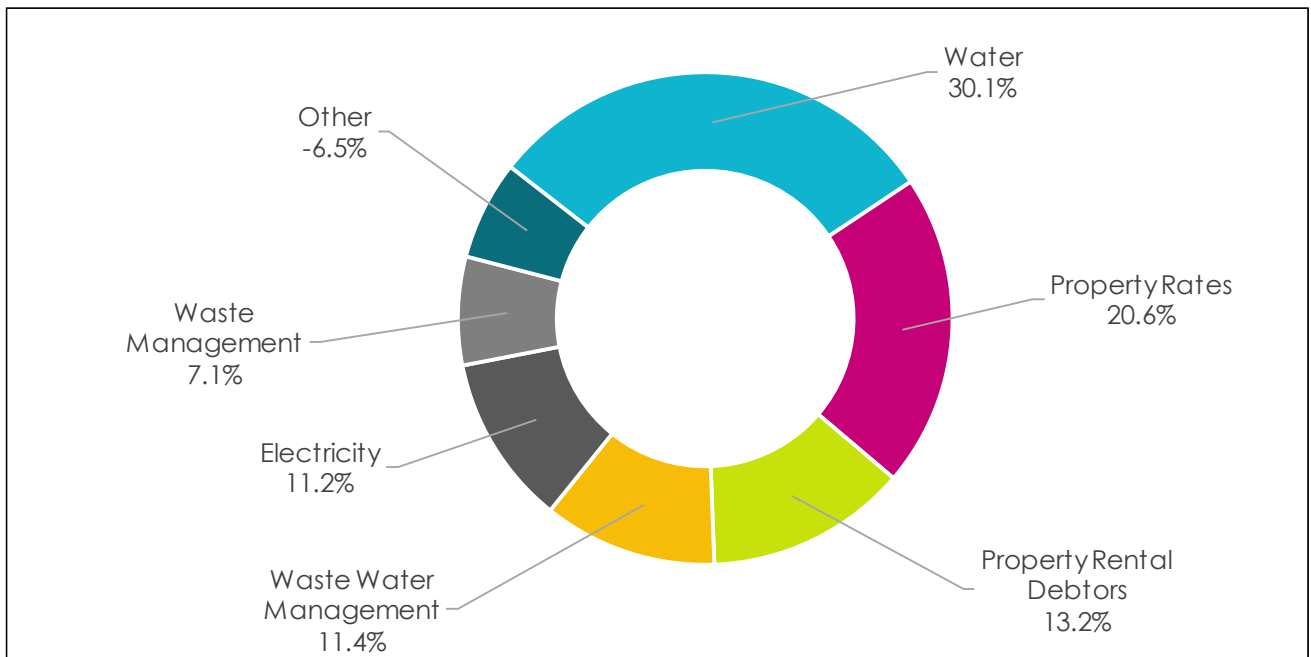
The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2025/26									
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total	
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	
Total By Income Source	2 870 970	32.3%	353 503	4.0%	246 625	2.8%	5 425 500	61.0%	8 896 598	
2024/25 - totals only	2 862 178	28.9%	310 520	3.1%	210 706	2.1%	6 536 852	65.9%	9 920 257	
Movement	8 792		42 983		35 918		(1 111 352)		(1 023 658)	
% Increase/(Decrease) year on year		0.3%		13.8%		17.0%		-17.0%	-10.32%	

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R49 763 309.99	R6 145 590.22	R0.00	R0.00	R0.00	R0.00	R0.00	-R2 898 000.00	R46 515 719.77	The company is in business rescue effective 29 January 2025. A payment of R4 437 105.82 was received on 24 December 2025. Debt Management submitted a request for a legal opinion to Legal Services, and feedback received confirmed that the City will rank as a concurrent creditor. An additional opinion was requested regarding the set-off of the City's rental. Legal Services confirmed on 30 December 2025 that the report had been submitted through the value chain and that feedback would be provided in January 2026. A meeting will be scheduled with the Business Rescue Practitioner to discuss possible measures to curtail the interest accruing on the accounts.
Basfour 2295 (Pty) Ltd	R44 500 177.58	R4 242 256.94	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R40 257 920.64	The company is in business rescue effective 29 January 2025. A payment of R2 865 585.16 was received on 24 December 2025. Debt Management submitted a request for a legal opinion to Legal Services, and feedback received confirmed that the City will rank as a concurrent creditor. An additional opinion was requested regarding the set-off of the City's rental. Legal Services confirmed on 30 December 2025 that the report had been submitted through the value chain and that feedback would be provided in January 2026. A meeting will be scheduled with the Business Rescue Practitioner to discuss possible measures to curtail the interest accruing on the accounts.
Beadica 281 CC	R41 047 406.47	R820 947.79	R424 817.33	R327 958.02	R618 388.20	R449 229.37	R18 360.25	R15 705 527.50	R22 682 178.01	The services were disconnected. The summons could not be served as the debtor could not be traced. A negative trace report was received, and judgment was obtained. The sheriff attempted to execute the warrant at 27 Foregate Square, Harbour Road, Cape Town, but reported the debtor, Beadica 281 CC, as unknown at the address. Awaiting Section 116 implementation to declare the debtor insolvent.
Get Metal Properties (Pty) Ltd	R37 024 172.80	R358 962.46	R357 879.29	R1 111 476.40	R422 864.68	R12 073 895.86	R0.00	R15 545 099.80	R7 153 994.31	An instalment plan of R200 000.00 is currently in place. The company reported a fire accident at the premises which reduced operations by approximately 90% as their average consumption bill was approximately R6 million. The current account reduced drastically to around R300 000 per month. The company employs more than 250 staff in Atlantis and decided to keep their premises open to prevent retrenchments. Last payment of R543 312.12 was received on 15 December 2025 and next payment will be paid on 12 January 2026.
Waste Tyre Transporters SA Proprietary Limited	R17 105 840.55	R11 036 684.55	R84 593.64	R24 599.02	R5 960 720.34	R0.00	R0.00	R0.00	-R757.00	A tampering fee of R10 916 148.34 was raised on 8 December 2025. A disconnection notice will be issued to terminate all services, as the client has failed to respond to all attempts at communication.
Myriad Trust	R16 110 216.66	R1 693 500.76	R1 688 408.98	R1 562 673.69	R0.00	R2 209 867.12	R198.30	R4 236 874.82	R4 718 692.99	Awaiting confirmation from the transferring attorney regarding the client's Bloemfontein properties to be used as security in order to approve a payment arrangement until the debt is fully settled. The last payment of R2 345 882.01 was received on 2 December 2025.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150<<365	365 days	Comments
Waste Tyre Transporters SA Proprietary Limited	R 17 105 840.55	R 11 036 684.55	R 84 593.64	R 24 599.02	R 5 960 720.34	R 0.00	R 0.00	R 0.00	-R 757.00	A tampering fee of R10 916 148.34 was raised on 8 December 2025. A disconnection notice will be issued to terminate all services, as the client has failed to respond to all attempts at communication.
Myriad Trust	R 16 110 216.66	R 1 693 500.76	R 1 688 408.98	R 1 562 673.69	R 0.00	R 2 209 867.12	R 198.30	R 4 236 874.82	R 4 718 692.99	Awaiting confirmation from the transferring attorney regarding the client's Bloemfontein properties to be used as security in order to approve a payment arrangement until the debt is fully settled. The last payment of R2 345 882.01 was received on 2 December 2025.
Parker Food Prop Proprietary Limited	R 15 172 324.78	R 369 597.92	R 123 723.04	R 122 891.55	R 122 891.55	R 0.00	R 0.00	R 14 433 220.72	R 0.00	This is a finalised account. A tampering fee was raised on 6 June 2025, after the sale of the property, with outstanding debt of R14 679 004.00. The account was handed over to Legal department on 7 July 2025. A summons in the amount of R14 433 220.72 has been issued and was served on the debtor by the sheriff on 3 October 2025. Judgment was granted on 21 October 2025. A warrant of execution against movable property will be issued by the court.
Northern Value Share Block Pty Ltd	R 12 124 010.88	R 536 731.73	R 250 763.78	R 249 092.47	R 228 775.32	R 272 947.86	R 156 199.06	R 1 068 633.20	R 9 360 867.46	A full and final settlement offer was received and submitted for the City Manager's approval in January 2026, with a request to write off the remaining outstanding debt.
Transnet Ltd	R 10 825 040.28	R 2 430 320.59	R 1 770 082.47	R 1 929 951.88	R 2 878 254.54	R 1 816 430.80	R 0.00	R 0.00	R 0.00	A payment of R1 729 503.54 was received on 13 December 2025. Awaiting on written confirmation from Transnet to offset the R5 million credit on this account. Despite numerous follow-ups, the required information has not yet been provided. Confirmation was received in January 2026 regarding the scheduled date for the repairs of the second water leak detected. A rebate remains outstanding, and the necessary adjustment will be processed in 2026 once the matter is finalised. It was requested that the R5 million credit be offset and transferred to this account.
Bentifor (Pty) Ltd	R 10 170 912.30	R 456 177.95	R 230 794.20	R 229 851.88	R 242 745.23	R 223 040.46	R 104 646.39	R 655 743.86	R 8 027 912.33	There is a water query on the account. The drawings for the new installation were received from the client and subsequently approved. Awaiting the client's confirmation regarding when the work can commence.
TOTAL	R 253 843 412.29	R 28 090 770.91	R 4 931 062.73	R 5 558 494.91	R 10 474 639.86	R 17 045 411.47	R 279 404.00	R 48 747 099.90	R 138 716 528.51	

Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Other	TOTAL
Basfour 2295 (Pty) Ltd	R 49 987 309.99	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 49 763 309.99
Basfour 2295 (Pty) Ltd	R 0.00	R 4 349 858.85	R 3 626 940.38	R 0.00	R 28 203 869.45	R 8 310 603.41	R 8 905.49	R 0.00	R 44 500 177.58
Beadica 281 CC	R 41 034 281.04	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 13 125.43	R 41 047 406.47
Get Metal Properties (Pty) Ltd	R 37 024 172.80	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 37 024 172.80
Waste Tyre Transporters SA Proprietary Limited	R 17 041 407.94	R 8 885.18	R 6 922.29	R 6 939.83	R 41 685.31	R 0.00	R 0.00	R 0.00	R 17 105 840.55
Myriad Trust	R 16 110 216.66	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 110 216.66
Parker Food Prop Proprietary Limited	R 15 170 570.02	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 1 754.76	R 15 172 324.78
Northern Value Share Block Pty Ltd	R 0.00	R 944 195.36	R 686 143.26	R 0.00	R 10 440 109.66	R 0.00	R 0.00	R 53 562.60	R 12 124 010.88
Transnet Ltd	R 0.00	R 6 155 266.37	R 4 669 773.91	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 10 825 040.28
Bentifor (Pty) Ltd	R 0.00	R 3 137 139.74	R 5 411 252.66	R 0.00	R 1 355 961.38	R 266 558.52	R 0.00	R 0.00	R 10 170 912.30

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R10 491 124.31	R157 541.67	R81 068.87	R76 760.71	R81 166.17	R118 160.66	R1 541.07	R7 573.78	R9 967 311.38	A site inspection was done on 3 December 2025. Only 3 of the 17 active devices reflected on the billing system were located. There are a few unmetered water connections whilst some of the connection points are obstructed by hills and heaps. Engagements with the Data Management section suggest that water meters that could not be located must be removed from the billing system at a future date. A meeting has been proposed for mid-January 2026 to discuss the way forward.
Conference of The Methodist Church of Southern Africa	R9 716 945.91	R502 884.75	R285 800.92	R258 358.11	R257 378.90	R271 724.25	R170 609.78	R1 106 494.69	R6 863 694.51	A site inspection was done on 3 December 2025. Only 3 of the 17 active devices reflected on the billing system were located. There are a few unmetered water connections whilst some of the connection points are obstructed by hills and heaps. Engagements with the Data Management section suggest that water meters that could not be located must be removed from the billing system at a future date. A meeting has been proposed for mid-January 2026 to discuss the way forward.
Church Methodist	R8 897 540.52	R273 046.11	R138 707.77	R131 858.76	R152 741.00	R142 552.20	R47 565.34	R377 020.03	R7 634 049.31	A site inspection was done on 3 December 2025. Only 3 of the 17 active devices reflected on the billing system were located. There are a few unmetered water connections whilst some of the connection points are obstructed by hills and heaps. Engagements with the Data Management section suggest that water meters that could not be located must be removed from the billing system at a future date. A meeting has been proposed for mid-January 2026 to discuss the way forward.
St Johns 1 Body Corporate	R7 124 499.52	R801 722.75	R513 886.06	R867 372.39	R0.00	R0.00	R408 525.77	R3 300 100.73	R1 232 891.82	A pending water dispute has been resolved. The last payment amounting to R177 554.90 was received on 9 January 2026. A full and final settlement offer of R2 000 000.00 was received and submitted for the City Manager's approval in January 2026. Should the offer be approved, an amount of R4 839 071.58 will be written off.
Mitchells Plain Foundation	R6 521 599.47	R214 727.00	R229 927.31	R211 545.57	R237 636.41	R333 083.79	R136 442.41	R883 534.56	R4 274 702.42	The client is disputing the consumption charges for both water and electricity. Site inspections for both services were conducted in December 2025. Electricity installed an AMI meter in November 2025 to prevent future estimated readings. A meeting was held with Electricity on 8 January 2026 to determine whether prepaid meters will be installed. Water is planning a shut-off on 13 January 2026 to determine actual consumption. No payments are currently being received on this account.
Broad Road Medicentre Body Corporate	R5 614 122.94	R4 847 932.27	R0.00	R198.30	R0.00	R0.00	R0.00	R569.40	R765 422.97	A disconnection notice was re issued in December 2025 as the client has not committed to a payment arrangement regardless of numerous meetings with the client's managing agent. All sectional scheme title holders were informed of the upcoming disconnection.

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150<<365	365 days	Comments
The Business Zone 1898 CC	R5 493 281.61	R321 410.43	R146 585.27	R187 285.96	R107 493.15	R89 795.61	R118 372.50	R752 958.47	R3 769 380.22	Water service was disconnected, however, consumption continues. According to the tracing report received from the attorney, it was confirmed that the client does not trade at the physical address of the property. They trade from a different address. The attorney was advised to serve the summons at the address provided.
Cape Town City Mission	R5 483 376.90	R269 771.14	R128 168.78	R130 817.03	R135 676.45	R2 192 584.82	R386.40	R639.40	R2 625 332.88	The client confirmed that a solar system will be installed, whereafter the reduction of the electricity bill will be reviewed to conclude the debt write-off and payment arrangement. A plumber has been appointed by the client to determine if a leak exists on the property as the client disputes the water bill. A follow up meeting was scheduled for 11 February 2026.
Constantia Ridge Estates Pty Ltd	R4 559 081.38	R69 967.55	R62 655.32	R59 230.29	R56 456.48	R65 534.65	R39 426.44	R247 342.43	R3 958 468.22	A summons was issued in April 2025 and the client defended the matter. All required information was provided to the attorney with a request to provide the debtor's plea in order to establish whether there are further disputes. The City's particulars of claim were amended to include all claims against Constantia Ridge. The defendant's plea has subsequently been demanded and is due on 9 February 2026. There is also a pending land ownership dispute.
Church Methodist	R3 137 467.85	R126 664.03	R64 286.93	R61 172.54	R72 077.56	R65 690.42	R26 793.43	R211 446.19	R2 509 336.75	A site inspection was done on 3 December 2025. Only 3 of the 17 active devices reflected on the billing system were located. There are a few unmetered water connections whilst some of the connection points are obstructed by hills and heaps. Engagements with the Data Management section suggest that water meters that could not be located must be removed from the billing system at a future date. A meeting has been proposed for mid-January 2026 to discuss the way forward.
TOTAL	R67 039 040.41	R7 585 667.70	R1 651 087.23	R1 984 599.66	R1 100 626.12	R3 279 126.40	R949 663.14	R6 887 679.68	R43 600 590.48	

Top 10 Residential debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	Other	Sundries	TOTAL
Church Methodist	R 0.00	R 10 343 310.76	R 144 960.26	R 0.00	R 0.00	R 2 853.29	R 0.00	R 10 491 124.31
Conference of The Methodist Church of Southern Africa	R 0.00	R 4 665 629.01	R 3 888 330.14	R 25 091.99	R 1 066 400.99	R 0.00	R 71 493.78	R 9 716 945.91
Church Methodist	R 0.00	R 8 726 657.07	R 170 111.27	R 0.00	R 0.00	R 772.18	R 0.00	R 8 897 540.52
St Johns 1 Body Corporate	R 4 655 606.45	R 1 196 412.60	R 1 152 003.65	R 120 476.82	R 0.00	R 0.00	R 0.00	R 7 124 499.52
Mitchells Plain Foundation	R 3 290 269.37	R 1 226 099.10	R 738 038.73	R 290 195.03	R 976 997.24	R 0.00	R 0.00	R 6 521 599.47
Broad Road Medicentre Body Corporate	R 4 058 090.10	R 773 029.85	R 574 058.37	R 208 944.62	R 0.00	R 0.00	R 0.00	R 5 614 122.94
The Business Zone 1898 CC	R 0.00	R 1 838 277.46	R 1 452 330.58	R 468 140.16	R 1 714 955.07	R 18 929.76	R 648.58	R 5 493 281.61
Cape Town City Mission	R 2 043 437.81	R 1 144 549.89	R 731 732.28	R 204 326.74	R 531 745.91	R 826 918.31	R 665.96	R 5 483 376.90
Constantia Ridge Estates Pty Ltd	R 0.00	R 0.00	R 0.00	R 0.00	R 1 683 343.98	R 2 875 737.40	R 0.00	R 4 559 081.38
Church Methodist	R 0.00	R 2 981 332.47	R 154 915.66	R 0.00	R 0.00	R 1 219.72	R 0.00	R 3 137 467.85

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	12 791 912	13 768 100	13 768 100	6 832 483	6 721 049	111 434	1.7%	13 918 100
Service charges	31 863 259	34 064 443	34 064 443	17 632 048	17 510 029	122 018	0.7%	34 106 458
Investment revenue	1 559 083	758 522	758 522	907 944	379 141	528 803	139.5%	1 309 154
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	4 612 047	4 681 122	(69 076)	-1.5%	7 356 104
Other own revenue	13 818 333	14 811 680	14 811 680	7 463 801	6 861 632	602 169	8.8%	14 722 069
Total Revenue (excluding capital transfers and contributions)	66 990 356	70 732 307	70 832 016	37 448 322	36 152 973	1 295 349	3.6%	71 411 884
Employee costs	18 529 593	20 889 090	20 895 802	10 032 013	10 434 623	(402 610)	-3.9%	20 810 094
Remuneration of Councillors	185 833	197 729	197 729	94 077	99 774	(5 696)	-5.7%	198 376
Depreciation and amortisation	3 788 203	3 974 164	3 974 164	1 942 259	1 987 082	(44 823)	-2.3%	3 996 121
Interest	847 499	1 428 206	1 416 254	473 069	694 097	(221 028)	-31.8%	1 083 168
Inventory consumed and bulk purchases	23 410 110	25 654 842	25 646 161	11 337 907	11 403 778	(65 871)	-0.6%	25 585 880
Transfers and subsidies	373 494	388 523	405 092	170 522	203 825	(33 303)	-16.3%	435 536
Other expenditure	16 933 571	18 744 452	18 841 513	8 189 645	8 141 552	48 093	0.6%	18 880 789
Total Expenditure	64 068 302	71 277 006	71 376 715	32 239 493	32 964 731	(725 238)	-2.2%	70 989 966
Surplus/(Deficit)	2 922 054	(544 699)	(544 699)	5 208 830	3 188 243	2 020 587	63.4%	421 919
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 542 782	1 626 708	(83 927)	-5.2%	4 344 729
Transfers and subsidies - capital (in-kind)	898	–	–	217	–	217	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	5 535 474	3 310 490	3 319 460	6 751 828	4 814 951	1 936 877	40.2%	4 766 647
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	6 751 828	4 814 951	1 936 877	40.2%	4 766 647
Capital expenditure & funds sources								
Capital expenditure	9 351 390	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562
Capital transfers recognised	2 541 359	3 855 190	3 864 159	1 542 818	1 578 442	(35 625)	-2.3%	4 344 729
Borrowing	5 854 382	5 000 000	5 000 000	1 666 858	1 711 006	(44 148)	-2.6%	5 000 000
Internally generated funds	955 649	4 007 449	4 672 789	1 852 107	2 068 924	(216 817)	-10.5%	4 130 833
Total sources of capital funds	9 351 390	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562
Financial position								
Total current assets	23 663 772	25 618 987	26 900 924	21 897 786				23 796 128
Total non current assets	75 849 787	85 146 169	85 820 478	83 047 649				85 576 132
Total current liabilities	13 557 517	16 508 768	18 456 044	10 056 673				14 720 556
Total non current liabilities	13 139 535	20 716 339	20 716 339	15 415 531				17 162 691
Community wealth/Equity	72 816 507	73 540 049	73 549 018	79 473 230				77 489 013
Cash flows								
Net cash from (used) operating	10 268 540	6 775 094	6 782 972	6 272 154	3 333 741	(2 938 413)	-88.1%	8 551 907
Net cash from (used) investing	(7 737 017)	(12 945 536)	(13 619 845)	(5 294 431)	(5 425 482)	(131 051)	2.4%	(13 638 240)
Net cash from (used) financing	757 432	3 882 699	3 882 699	2 259 543	3 041 896	782 353	25.7%	3 921 463
Cash/cash equivalents at the month/year end	10 576 530	6 340 418	7 622 355	13 813 797	11 526 686	(2 287 111)	-19.8%	9 411 660

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2024/25	Budget Year 2025/26						
	Provisional	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	21 108 953	20 909 478	20 909 478	11 865 384	11 138 718	726 667	6.5%	21 743 303
Executive and council	1 551	393	393	322	196	125	63.8%	393
Finance and administration	21 107 407	20 909 081	20 909 081	11 865 063	11 138 520	726 543	6.5%	21 742 907
Internal audit	(5)	4	4	0	2	(2)	-91.3%	4
Community and public safety	4 733 583	4 736 777	4 828 542	2 530 106	2 216 488	313 618	14.1%	4 841 335
Community and social services	116 238	142 377	142 377	81 394	72 026	9 368	13.0%	143 286
Sport and recreation	84 346	66 264	66 264	36 912	28 080	8 832	31.5%	67 391
Public safety	2 492 605	2 344 266	2 344 266	1 314 842	911 697	403 146	44.2%	2 366 153
Housing	1 636 011	1 732 928	1 824 694	894 772	992 496	(97 724)	-9.8%	1 812 397
Health	404 383	450 941	450 941	202 186	212 190	(10 004)	-4.7%	452 107
Economic and environmental services	3 068 851	4 279 566	4 288 536	1 753 636	1 807 216	(53 580)	-3.0%	4 239 747
Planning and development	682 164	740 131	740 131	408 592	379 517	29 075	7.7%	745 309
Road transport	2 326 957	3 479 674	3 488 644	1 321 831	1 407 661	(85 830)	-6.1%	3 434 876
Environmental protection	59 731	59 761	59 761	23 213	20 038	3 175	15.8%	59 561
Trading services	40 692 307	44 660 289	44 668 233	22 841 525	22 616 566	224 959	1.0%	44 930 946
Energy sources	23 213 504	24 327 273	24 327 273	13 003 262	12 881 786	121 476	0.9%	24 476 412
Water management	11 459 260	12 582 605	12 582 605	5 782 994	5 670 349	112 645	2.0%	12 973 197
Waste water management	3 896 855	4 438 859	4 446 803	2 404 549	2 331 154	73 395	3.1%	4 448 351
Waste management	2 122 688	3 311 553	3 311 553	1 650 721	1 733 278	(82 557)	-4.8%	3 032 987
Other	83	1 387	1 387	669	694	(25)	-3.6%	1 281
Total Revenue - Functional	69 603 776	74 587 497	74 696 175	38 991 321	37 779 682	1 211 639	3.2%	75 756 613
Expenditure - Functional								
Governance and administration	10 459 664	3 255 812	3 283 156	2 313 414	1 491 589	821 824	55.1%	3 450 295
Executive and council	574 706	133 192	133 068	42 026	64 875	(22 849)	-35.2%	227 713
Finance and administration	9 820 356	3 119 756	3 147 223	2 271 408	1 424 322	847 086	59.5%	3 218 701
Internal audit	64 602	2 864	2 864	(20)	2 392	(2 413)	-100.9%	3 882
Community and public safety	11 131 952	15 569 877	15 632 560	7 129 273	7 392 847	(263 574)	-3.6%	15 428 052
Community and social services	1 180 490	1 853 305	1 856 920	879 424	904 190	(24 765)	-2.7%	1 863 044
Sport and recreation	1 739 448	2 460 335	2 459 072	1 223 804	1 189 118	34 686	2.9%	2 491 563
Public safety	4 715 741	6 736 213	6 707 438	2 816 757	3 029 352	(212 596)	-7.0%	6 532 256
Housing	1 910 760	2 609 915	2 699 022	1 284 868	1 314 418	(29 550)	-2.2%	2 678 076
Health	1 585 513	1 910 108	1 910 108	924 420	955 769	(31 349)	-3.3%	1 863 113
Economic and environmental services	6 847 287	8 166 494	8 168 427	3 902 222	3 984 691	(82 469)	-2.1%	8 416 304
Planning and development	1 772 352	2 246 064	2 246 490	1 017 837	1 043 008	(25 171)	-2.4%	2 216 982
Road transport	4 718 761	5 379 680	5 381 613	2 643 379	2 683 450	(40 071)	-1.5%	5 594 545
Environmental protection	356 174	540 749	540 323	241 006	258 233	(17 228)	-6.7%	604 777
Trading services	35 498 979	44 043 437	44 051 187	18 798 973	19 981 498	(1 182 525)	-5.9%	43 444 856
Energy sources	21 471 119	23 965 586	23 965 386	10 843 708	11 060 689	(216 981)	-2.0%	23 693 499
Water management	9 186 556	10 863 512	10 867 913	4 583 432	4 719 594	(136 162)	-2.9%	10 835 526
Waste water management	3 924 979	6 054 187	6 057 736	2 390 172	2 786 659	(396 487)	-14.2%	5 898 390
Waste management	916 325	3 160 152	3 160 152	981 661	1 414 555	(432 895)	-30.6%	3 017 442
Other	130 420	241 386	241 386	95 611	114 105	(18 494)	-16.2%	250 458
Total Expenditure - Functional	64 068 302	71 277 006	71 376 715	32 239 493	32 964 731	(725 238)	-2.2%	70 989 966
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	6 751 828	4 814 951	1 936 877	40.2%	4 766 647

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	957 455	991 754	991 754	506 001	500 045	5 956	1.2%	991 345
Vote 2 - Corporate Services	110 467	99 480	99 480	53 713	47 288	6 425	13.6%	100 255
Vote 3 - Economic Growth	543 626	367 264	367 264	170 684	164 121	6 563	4.0%	376 088
Vote 4 - Energy	23 003 585	24 085 011	24 085 011	12 821 480	12 700 044	121 436	1.0%	24 234 150
Vote 5 - Finance	20 070 032	20 156 511	20 156 511	11 502 849	10 852 363	650 486	6.0%	20 960 268
Vote 6 - Future Planning & Resilience	83 533	65 915	65 915	32 852	26 522	6 330	23.9%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 863 334	906 740	999 940	(93 200)	-9.3%	1 844 475
Vote 8 - Office of the City Manager	1 246	957	957	3 005	103	2 902	2816.5%	4 367
Vote 9 - Safety & Security	2 540 700	2 396 509	2 396 509	1 348 694	945 827	402 866	42.6%	2 419 641
Vote 10 - Spatial Planning & Environment	715 805	746 195	746 195	410 937	373 736	37 201	10.0%	742 002
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 520 549	1 377 836	1 413 781	(35 946)	-2.5%	3 517 866
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 323 144	1 658 367	1 737 655	(79 288)	-4.6%	3 051 349
Vote 13 - Water & Sanitation	15 367 562	17 071 610	17 079 554	8 198 164	8 018 256	179 908	2.2%	17 439 928
Total Revenue by Vote	69 603 776	74 587 497	74 696 175	38 991 321	37 779 682	1 211 639	3.2%	75 756 613
Expenditure by Vote								
Vote 1 - Community Services & Health	4 499 930	4 944 321	4 944 321	2 268 158	2 297 840	(29 682)	-1.3%	4 885 956
Vote 2 - Corporate Services	3 864 363	4 123 703	4 123 703	2 018 089	2 022 139	(4 050)	-0.2%	4 139 694
Vote 3 - Economic Growth	672 720	760 365	760 365	370 731	393 031	(22 299)	-5.7%	791 514
Vote 4 - Energy	19 635 188	21 757 162	21 757 162	9 808 166	9 986 275	(178 109)	-1.8%	21 498 611
Vote 5 - Finance	3 871 516	4 496 215	4 496 215	2 224 352	2 319 551	(95 199)	-4.1%	4 341 917
Vote 6 - Future Planning & Resilience	570 006	595 825	595 825	288 377	295 332	(6 955)	-2.4%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 796 850	894 792	849 711	45 081	5.3%	1 780 374
Vote 8 - Office of the City Manager	524 964	524 560	524 560	253 194	254 719	(1 524)	-0.6%	552 288
Vote 9 - Safety & Security	5 836 592	6 692 842	6 692 842	3 112 296	3 194 571	(82 275)	-2.6%	6 729 308
Vote 10 - Spatial Planning & Environment	1 608 420	1 926 752	1 926 752	854 698	868 810	(14 112)	-1.6%	1 994 205
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 706 689	2 092 155	2 120 438	(28 283)	-1.3%	4 855 846
Vote 12 - Urban Waste Management	3 750 562	4 100 966	4 100 966	1 736 688	1 856 720	(120 032)	-6.5%	3 981 197
Vote 13 - Water & Sanitation	13 190 995	14 942 522	14 950 465	6 319 688	6 505 595	(185 907)	-2.9%	14 814 186
Total Expenditure by Vote	64 068 302	71 277 006	71 376 715	32 241 385	32 964 731	(723 346)	-2.2%	70 989 966
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	6 749 936	4 814 951	1 934 985	40.2%	4 766 647

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 597 687	23 663 555	23 663 555	12 562 142	12 449 334	112 808	0.9%	23 663 555
Service charges - Water	5 167 722	5 776 241	5 776 241	2 793 459	2 790 742	2 718	0.1%	5 868 665
Service charges - Waste Water Management	2 623 012	2 966 006	2 966 006	1 478 259	1 443 336	34 923	2.4%	2 963 426
Service charges - Waste management	1 474 838	1 658 640	1 658 640	798 187	826 618	(28 431)	-3.4%	1 610 811
Sale of Goods and Rendering of Services	752 490	816 579	816 579	410 591	374 718	35 873	9.6%	732 137
Agency services	288 826	302 874	302 874	146 612	151 437	(4 825)	-3.2%	302 874
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	362 159	339 731	339 731	172 353	164 544	7 808	4.7%	329 033
Interest from Current and Non Current Assets	1 559 083	758 522	758 522	907 944	379 141	528 803	139.5%	1 309 154
Dividends	3 270	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	535 280	494 307	494 307	274 782	247 519	27 263	11.0%	495 960
Licence and permits	1 452	205	205	517	103	414	403.8%	486 882
Special rating levies	–	494 107	494 107	247 543	240 979	6 564	2.7%	205
Operational Revenue	539 210	423 376	423 376	224 170	202 751	21 419	10.6%	391 276
Non-Exchange Revenue								
Property rates	12 791 912	13 768 100	13 768 100	6 832 483	6 721 049	111 434	1.7%	13 918 100
Surcharges and Taxes	431 181	–	–	–	–	–	–	–
Fines, penalties and forfeits	2 010 667	1 878 556	1 878 556	1 083 084	666 507	416 577	62.5%	1 905 299
Licence and permits	46 471	50 301	50 301	22 715	26 515	(3 800)	-14.3%	47 909
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	4 612 047	4 681 122	(69 076)	-1.5%	7 356 104
Interest	145 735	98 675	98 675	63 869	49 337	14 532	29.5%	98 675
Fuel Levy	2 749 549	2 851 776	2 851 776	1 901 184	1 901 184	–	–	2 851 776
Operational Revenue	–	906 078	906 078	380 851	435 957	(55 106)	-12.6%	769 510
Gains on disposal of Assets	267 624	70 772	70 772	14 269	4 735	9 534	201.4%	84 226
Other Gains	5 684 418	6 084 343	6 084 343	2 521 262	2 395 346	125 916	5.3%	6 226 308
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	66 990 356	70 732 307	70 832 016	37 448 322	36 152 973	1 295 349	3.6%	71 411 884
Expenditure By Type								
Employee related costs	18 529 593	20 889 090	20 895 802	10 032 013	10 434 623	(402 610)	-3.9%	20 810 094
Remuneration of councillors	185 833	197 729	197 729	94 077	99 774	(5 696)	-5.7%	198 376
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	8 147 823	8 188 860	(41 036)	-0.5%	17 755 086
Inventory consumed	7 077 050	7 899 755	7 891 075	3 190 083	3 214 918	(24 835)	-0.8%	7 830 794
Debt impairment	(935 100)	3 217 478	3 217 478	1 346 133	1 595 776	(249 643)	-15.6%	3 178 514
Depreciation and amortisation	3 788 203	3 974 164	3 974 164	1 942 259	1 987 082	(44 823)	-2.3%	3 996 121
Interest	847 499	1 428 206	1 416 254	473 069	694 097	(221 028)	-31.8%	1 083 168
Contracted services	9 963 588	11 100 541	11 159 477	4 413 778	4 410 400	3 378	0.1%	11 172 532
Transfers and subsidies	373 494	388 523	405 092	170 522	203 825	(33 303)	-16.3%	435 536
Irrecoverable debts written off	3 996 428	123 202	123 202	283 649	30 453	253 196	831.4%	198 594
Operational costs	3 504 247	3 768 638	3 806 764	1 776 808	1 923 386	(146 578)	-7.6%	3 846 638
Losses on Disposal of Assets	40 757	2 500	2 500	7 592	1 551	6 041	389.6%	2 581
Other Losses	363 650	532 092	532 092	361 686	179 987	181 700	101.0%	481 931
Total Expenditure	64 068 302	71 277 006	71 376 715	32 239 493	32 964 731	(725 238)	-2.2%	70 989 966
Surplus/(Deficit)	2 922 054	(544 699)	(544 699)	5 208 830	3 188 243	2 020 587	63.4%	421 919
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 542 782	1 626 708	(83 927)	-5.2%	4 344 729
Transfers and subsidies - capital (in-kind)	898	–	–	217	–	217	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	5 535 474	3 310 490	3 319 460	6 751 828	4 814 951			4 766 647
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax	5 535 474	3 310 490	3 319 460	6 751 828	4 814 951			4 766 647
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	5 535 474	3 310 490	3 319 460	6 751 828	4 814 951			4 766 647
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	6 751 828	4 814 951			4 766 647

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City’s capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	332 336	148 177	156 467	(8 289)	-5.3%	336 581
Vote 2 - Corporate Services	420 495	498 476	510 065	224 467	265 726	(41 259)	-15.5%	741 143
Vote 3 - Economic Growth	94 372	111 099	141 641	23 402	46 560	(23 158)	-49.7%	138 195
Vote 4 - Energy	1 063 370	1 249 640	1 329 735	649 106	659 616	(10 510)	-1.6%	1 360 754
Vote 5 - Finance	75 738	123 163	125 012	27 607	29 309	(1 702)	-5.8%	125 343
Vote 6 - Future Planning & Resilience	25 034	5 414	6 480	4 661	5 808	(1 147)	-19.8%	21 816
Vote 7 - Human Settlements	939 469	1 228 699	1 351 457	613 049	637 547	(24 498)	-3.8%	1 440 465
Vote 8 - Office of the City Manager	6 015	8 675	8 799	2 279	8 749	(6 470)	-74.0%	18 484
Vote 9 - Safety & Security	466 205	344 830	345 566	194 376	222 061	(27 685)	-12.5%	426 282
Vote 10 - Spatial Planning & Environment	268 940	519 567	546 271	165 359	196 165	(30 806)	-15.7%	459 012
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 311 282	1 069 781	1 211 947	(142 166)	-11.7%	3 021 950
Vote 12 - Urban Waste Management	384 643	438 953	450 047	237 706	275 840	(38 134)	-13.8%	450 047
Vote 13 - Water & Sanitation	3 713 424	4 926 374	5 078 257	1 701 813	1 642 579	59 234	3.6%	4 935 490
Total Capital Expenditure	9 351 390	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 424 512	641 372	747 360	(105 987)	-14.2%	1 830 881
Executive and council	1 718	27 948	30 556	1 474	20 005	(18 531)	-92.6%	30 156
Finance and administration	1 153 545	1 310 672	1 393 866	639 891	727 264	(87 373)	-12.0%	1 800 718
Internal audit	82	90	90	7	90	(83)	-92.1%	7
Community and public safety	1 638 433	1 864 454	2 028 369	922 595	974 113	(51 518)	-5.3%	2 176 893
Community and social services	90 140	138 247	140 940	70 761	62 758	8 003	12.8%	148 675
Sport and recreation	220 737	235 626	245 833	72 034	76 042	(4 008)	-5.3%	264 292
Public safety	357 903	231 780	246 906	157 864	171 223	(13 359)	-7.8%	313 508
Housing	932 296	1 202 911	1 334 680	606 824	630 063	(23 238)	-3.7%	1 415 120
Health	37 356	55 890	60 011	15 112	34 027	(18 915)	-55.6%	35 298
Economic and environmental services	1 893 042	3 604 890	3 881 146	1 195 422	1 432 468	(237 046)	-16.5%	3 453 785
Planning and development	161 485	280 769	320 838	59 683	83 515	(23 832)	-28.5%	238 789
Road transport	1 549 436	3 013 970	3 232 163	1 012 268	1 200 597	(188 329)	-15.7%	2 894 667
Environmental protection	182 121	310 151	328 146	123 471	148 356	(24 885)	-16.8%	320 329
Trading services	4 663 470	6 052 141	6 200 430	2 301 542	2 201 965	99 578	4.5%	6 011 118
Energy sources	1 075 730	1 228 075	1 302 330	633 445	634 192	(747)	-0.1%	1 334 700
Water management	938 295	1 478 230	1 530 768	408 516	425 168	(16 653)	-3.9%	1 429 204
Waste water management	2 488 246	3 258 361	3 272 239	1 221 104	1 102 263	118 841	10.8%	3 155 573
Waste management	161 199	87 476	95 093	38 478	40 341	(1 864)	-4.6%	91 641
Other	1 100	2 445	2 491	851	2 467	(1 616)	-65.5%	2 886
Total Capital Expenditure - Functional Classification	9 351 390	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562
Funded by:								
National Government	2 466 508	3 735 882	3 735 882	1 504 672	1 527 006	(22 334)	-1.5%	4 226 332
Provincial Government	14 200	6 657	6 657	5 349	6 357	(1 008)	-15.9%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	60 650	112 651	121 621	32 796	45 079	(12 283)	-27.2%	107 707
Transfers recognised - capital	2 541 359	3 855 190	3 864 159	1 542 818	1 578 442	(35 625)	-2.3%	4 344 729
Borrowing	5 854 382	5 000 000	5 000 000	1 666 858	1 711 006	(44 148)	-2.6%	5 000 000
Internally generated funds	955 649	4 007 449	4 672 789	1 852 107	2 068 924	(216 817)	-10.5%	4 130 833
Total Capital Funding	9 351 390	12 862 639	13 536 948	5 061 782	5 358 372	(296 590)	-5.5%	13 475 562

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2024/25	Budget Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	14 247 212	13 306 706	14 588 642	13 277 372	12 835 375
Trade and other receivables from exchange transactions	5 181 046	4 274 283	4 274 283	5 059 751	3 507 487
Receivables from non-exchange transactions	3 135 644	6 313 491	6 313 491	2 895 451	6 321 403
Current portion of non-current receivables	64	60	60	64	64
Inventory	510 200	527 450	527 450	662 916	542 490
VAT	589 606	1 196 998	1 196 998	2 231	589 309
Other current assets	-	-	-	-	-
Total current assets	23 663 772	25 618 987	26 900 924	21 897 786	23 796 128
Non current assets					
Investments	4 248 048	2 517 807	2 517 808	8 325 249	4 495 016
Investment property	572 702	571 011	571 011	572 702	571 191
Property, plant and equipment	70 077 308	81 391 618	82 060 793	73 198 025	79 719 375
Biological assets	-	-	-	-	-
Living and non-living resources	1 112	1 440	1 440	1 112	962
Heritage assets	10 324	11 184	11 184	10 324	10 555
Intangible assets	940 198	653 094	658 228	940 198	779 003
Trade and other receivables from exchange transactions	-	-	-	-	-
Non-current receivables from non-exchange transactions	95	14	14	37	31
Other non-current assets	-	-	-	-	-
Total non current assets	75 849 787	85 146 169	85 820 478	83 047 649	85 576 132
TOTAL ASSETS	99 513 559	110 765 156	112 721 402	104 945 434	109 372 260
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Financial liabilities	761 578	1 346 115	1 346 115	761 578	1 115 639
Consumer deposits	560 056	499 971	499 971	671 045	585 765
Trade and other payables from exchange transactions	8 669 836	11 386 511	13 333 785	3 873 031	10 264 368
Trade and other payables from non-exchange transactions	1 141 121	833 187	833 187	2 300 440	307 105
Provision	1 918 135	1 981 571	1 981 573	1 902 538	2 039 045
VAT	506 791	461 413	461 413	548 041	408 634
Other current liabilities	-	-	-	-	-
Total current liabilities	13 557 517	16 508 768	18 456 044	10 056 673	14 720 556
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	13 459 944	8 805 850	9 961 515
Provision	6 609 681	7 256 395	7 256 395	6 609 681	7 201 176
Long term portion of trade payables	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Total non current liabilities	13 139 535	20 716 339	20 716 339	15 415 531	17 162 691
TOTAL LIABILITIES	26 697 052	37 225 107	39 172 384	25 472 204	31 883 247
NET ASSETS	72 816 507	73 540 049	73 549 018	79 473 230	77 489 013
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	67 566 495	68 264 566	68 494 978	74 665 112	70 834 971
Reserves and funds	5 250 013	5 275 483	5 054 041	4 808 119	6 654 042
Other	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	72 816 507	73 540 049	73 549 018	79 473 230	77 489 013

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 676 718	13 662 239	13 662 239	7 326 057	7 073 194	252 863	3.6%	13 798 856
Service charges	31 081 542	33 879 903	33 879 903	17 412 781	17 577 183	(164 402)	-0.9%	33 755 081
Other revenue	5 689 825	5 167 880	5 167 880	4 755 240	3 008 062	1 747 178	58.1%	5 077 136
Transfers and Subsidies - Operational	6 885 080	7 329 561	7 429 270	5 359 690	4 844 823	514 867	10.6%	7 356 104
Transfers and Subsidies - Capital	3 073 968	3 855 190	3 864 159	2 149 118	1 909 516	239 602	12.5%	4 344 729
Interest	1 657 394	758 522	758 522	816 094	457 048	359 046	78.6%	1 309 154
Dividends	3 270	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(50 964 018)	(56 122 085)	(56 218 783)	(31 088 885)	(31 023 979)	64 906	-0.2%	(55 647 555)
Interest	(825 799)	(1 367 594)	(1 367 594)	(456 233)	(349 115)	107 119	-30.7%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(392 626)	(1 706)	(162 991)	(161 285)	99.0%	(435 536)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 268 540	6 775 094	6 782 972	6 272 154	3 333 741	(2 938 413)	-88.1%	8 551 907
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	70 772	-	-	-	-	84 226
Decrease (increase) in non-current receivables	341	60	60	-	-	-	-	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(153 729)	-	-	-	-	(246 967)
Payments								
Capital assets	(9 663 726)	(12 862 639)	(13 536 948)	(5 294 431)	(5 425 482)	(131 051)	2.4%	(13 475 562)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 737 017)	(12 945 536)	(13 619 845)	(5 294 431)	(5 425 482)	(131 051)	2.4%	(13 638 240)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	2 800 000	3 500 000	(700 000)	-20.0%	5 000 000
Increase (decrease) in consumer deposits	-	22 041	22 041	-	-	-	-	25 709
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 139 343)	(540 457)	(458 104)	82 353	-18.0%	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 432	3 882 699	3 882 699	2 259 543	3 041 896	782 353	25.7%	3 921 463
NET INCREASE/ (DECREASE) IN CASH HELD	3 288 955	(2 287 744)	(2 954 175)	3 237 267	950 156			(1 164 870)
Cash/cash equivalents at beginning:	7 287 575	8 628 162	10 576 530	10 576 530	10 576 530			10 576 530
Cash/cash equivalents at month/year end:	10 576 530	6 340 418	7 622 355	13 813 797	11 526 686			9 411 660

Material variance explanations for corporate performance for Quarter 2 of 2026

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
16.D Total Capital Expenditure as a percentage of Total Capital Budget less contingencies (%) Target: 41% Actual: 37.4%	-3.6%	Predominantly due to delays on the following projects within the Integrated Rapid Transit (IRT) Phase 2A programme: 1. Trunk-E2-M9 Duinefontein -Railway - Intsikizi: Coordination challenges between two contractors. 2. Trunk-E3-M9 Intsikizi - Morning Star: Contractor underperformance. 3. W1 Roadway - Imam Haron/Chichester: Outstanding invoice. 4. Station Construction - Claremont - Mitchells Plain: Service relocation delays.	The identified challenge is being addressed through reprogramming and enhanced coordination between the civil works and bulk watermain contractors to improve production. A coordinated programme is under development and is expected to be submitted by mid-February 2026, with budget and cash flow amendments in the January 2026 adjustments budget.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	112 808	0.9%	The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date.	Once a trend/pattern is identified in terms of period billings, the cash flow will be amended.
Service charges - Water	2 718	0.1%	Immaterial variance.	-
Service charges - Waste Water Management	34 923	2.4%	The variance is a combination of over-/under-recovery mainly on: 1. Fixed basic charge Sewerage - Domestic Full (under), as the fixed charges were lower than anticipated; 2. Fixed basic charge Sewerage and Sewerage Sales – Industrial/Commercial (under), as the fixed basic charges and volumetric usage were slightly lower than anticipated; 3. Sewerage Sales Volumetric - Domestic Full (over), as the volumetric usage was slightly higher than anticipated; and 4. Fixed basic charge Sewerage and Sewerage Sales – Domestic Cluster (over), as the fixed basic charges and volumetric usage were higher than anticipated.	The budget for Service charges – Waste Water Management will be adjusted upwards in the January 2026 adjustments budget.
Service charges - Waste management	(28 431)	-3.4%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated, which in turn reduces the revenue to date; 2. Refuse Charges (under), where the revenue is lower than anticipated as a result of billing adjustments made in favour of customers; and 3. Disposal Coupon Fees (over), where the waste disposed of at landfill sites is consumption driven and is currently higher than anticipated.	The budget for Service charges - Waste Management will be adjusted downwards in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Sale of Goods and Rendering of Services	35 873	9.6%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Admission/Entrance Fees (over), due to an increase in visitors visiting nature reserves. 2. Building Levies/Scrutiny Fees (over), which is dependent on the construction industry where constant fluctuations are evident, making revenue difficult to predict. 3. Parking Fees (over), due to increased revenue as a new parking tender covering additional areas has been implemented. 4. Treatment Effluent - Sales (under), due to adjustments made on the billing of treated effluent, which resulted in previously recorded actuals being reversed. 5. Recoveries of Operational Expenditure (over), due to a settlement agreement linked to the 2010 Stadium construction project. The Service Provider (SP) was unable to fulfil the full agreement and an additional settlement, specifically a cash settlement of the outstanding obligation, was concluded.	The budgets for building levies/scrutiny fees will be adjusted upwards in the January 2026 adjustments budget. The Directorate is investigating the reasons for the reversals processed against treated effluent sales.
Agency services	(4 825)	-3.2%	Immaterial variance.	-
Interest	-	-		-
Interest earned from Receivables	7 808	4.7%	Immaterial variance.	-
Interest from Current and Non Current Assets	528 803	139.5%	The variance is attributed to the following: 1. Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. 2. Interest Received - Allocation to Donors, where improved investment returns were realised due to higher than anticipated interest rates offered in the market.	Interest earned from Current & Non - Current assets was reviewed and the budget will be adjusted upwards during the January 2026 adjustments budget.
Rental from Fixed Assets	27 263	11.0%	The variance is attributed to the following: 1. Rental from Fixed Assets - Non-Market related (other), due to: a) Unforeseen increases in billing for three lessees whose rentals are linked to their annual financial performance. b) Less than planned saleable units being transferred, resulting in an over-recovery year-to-date; and c) Misalignment of period budget projections linked to the bi-annual rental that is payable by the Western Province Rugby (WPR) for the suite rental at the Cape Town Stadium. 2. Indigent Relief, which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately per monthly cycles. The net impact is a reduction on revenue.	The indigent relief and Rental from Fixed Assets - Non-Market Related budgets will be adjusted upwards in the January 2026 adjustments budget. Cash flow projections will be reviewed and budget realignments processed in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Licence and permits	414	403.8%	The variance is due to higher-than-expected income linked to applications for extended liquor licence trading hours, and spaza shop health compliance certificates.	No immediate corrective action required.
Special rating levies	6 564	2.7%	Immaterial variance.	-
Operational Revenue	21 419	10.6%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Development Contribution/Levy & BICL (over), due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 2. Collection Charges Recovered (under), where recoveries from debt actions are lower than anticipated. 3. Skills Development Levy (over), due to the earlier than anticipated receipt of the skills levy.	Budget re-alignments and cash flow amendments will be processed in the January 2026 adjustments budget.
Non-Exchange Revenue				
Property rates	111 434	1.7%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Property Rates (over), due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period; 2. Income Forgone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date; and 3. Income Forgone : Council Determined Rebate (under), due to less residential properties receiving rebates than initially anticipated.	The budget for Property Rates revenue will be increased during the January 2026 adjustments budget as a result of supplementary valuations. Property Rates: Income Forgone: Rates: Old Age Pension, and Income Forgone: Indigent Rebate: were reviewed and will be adjusted in the January 2026 adjustments budget.
Surcharges and Taxes	-	-		-
Fines, penalties and forfeits	416 577	62.5%	The variance is mainly on fines, penalties and forfeits due to a higher collection of revenue from traffic fine accruals during the period.	The budgets will be adjusted upwards in the January 2026 adjustments budget.
Licence and permits	(3 800)	-14.3%	The variance reflects mainly on driving license application fees and filming fees which is demand driven.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Revenue</p> <p>Transfers and subsidies - Operational</p>	(69 076)	-1.5%	<p>The variance is a combination of over-/under-recovery mainly on the following items:</p> <ol style="list-style-type: none"> 1. Grant and Subsidies - National (Conditional) (over), mainly within Future Planning & Resilience, where operating projects funded from the Urban Development Finance Grant (UDFG) and the Urban Settlements Development Grant (USDG), are ahead of schedule. 2. Grants and Subsidies: Provincial (Conditional) (under), mainly within the following directorates: <ol style="list-style-type: none"> a) Human Settlements Directorate as a result of the following: <ol style="list-style-type: none"> ii) Greenville Housing Ph4 Tops, the project phase has been completed and savings have been realised. ii) Gugulethu Infill Project Erf 8448/Mau/Mau, due to outstanding invoices. iii) Elsie's River Infill Housing Project, where the contract appointment was delayed due to an appeal received during the tendering process. b) Community Services & Health due to outstanding claims for November 2025 and December 2025 to be submitted to the Provincial Health Department. c) Safety & Security due to delays in the signing of the business plan and Transfer Payment Agreement (TPA) for the Law Enforcement Advancement Plan (LEAP) project. 3. Grants and Subsidies: PCDR (Conditional) (under), mainly within the Water & Sanitation Directorate as a result of the following: <ol style="list-style-type: none"> a) The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage, but it is anticipated that the full grant allocation will not be spent in the current financial year. b) The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods. c) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays, resulting in the likelihood that the full grant allocation might not be spent in the current financial year. 	<p>Grants and Subsidies: Provincial (Conditional): Human Settlements:</p> <ol style="list-style-type: none"> i) A virement is in process to reprioritise a portion of the available funds to other priority projects within the directorate. A further portion of the available funds will be reprioritised in the January 2026 adjustments budget. ii) The PM's are following up on outstanding invoices. iii) The contractor appointment is in process and cash flows will be amended. <p>b) Community Services & Health: Outstanding claims will be submitted by 12 January 2026.</p> <p>Grants and Subsidies: PCDR (Conditional), the budget will be adjusted downwards during the January 2026 adjustments budget as projects will be rephased to the outer years.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Interest	14 532	29.5%	The variance is due to interest on arrear Property Rates being higher than estimated to date.	No immediate corrective action required.
Operational Revenue	(55 106)	-12.6%	The variance is due to a combination of over-/under-recovery mainly on: 1. Indigent Relief: Area Cleaning Charges (over), where more than anticipated customers qualified for indigent relief to date; and 2. Area Cleaning Charges (under), due to the impact of zero-rated properties being billed at a zero value, and billing corrections made on the system.	The budget for Area Cleaning Charges will be adjusted downwards, Indigent Relief: Area Cleaning Charges and the Gains on disposal of assets will be adjusted upwards in the January 2026 adjustments budget.
Gains on disposal of Assets	9 534	201.4%	The variance is largely attributed to: 1. The misalignment between the period budget and actual revenue pertaining to the August 2025 auction. 2. The payment received in respect of a court case relating to the acquisition of land in Retreat.	Cash flow projections to be amended and the budget will be adjusted upwards in the January 2026 adjustments budget.
Other Gains	125 916	5.3%	The variance is due to a combination of over-/under-recovery mainly on: a) Inventory consumed: Gains Water (over), where the water volumes drawn from the internal dams are more than budgeted for in the inventory system. b) Inventory consumed: Price Adj Bulk Water and Reticulation Water (over), due to the water consumption for customers being slightly higher than budgeted volumes. c) Fair Value Adjustments - Non-Exchange transactions (under), due to delays in adjustments linked to concessionary loans planned to be taken up in May 2026.	No immediate corrective action required.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	5 956	1.2%	Immaterial variance.	-
Vote 2 - Corporate Services	6 425	13.6%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Infrastructure and Facilities (under), due to a delay in the summary billing for the Broadband Infrastructure Programme as well as a decline in customers for the period under review. 2. Skills Development Levy (over), due to the earlier than anticipated receipt of the skill levy.	1. Service charges - Infrastructure and Facilities: The billing will be completed in the next reporting period, and the period budget will be updated to align with anticipated billing cycles in the January 2026 adjustments budget. 2. Period budget to be reviewed.
Vote 3 - Economic Growth	6 563	4.0%	Immaterial variance.	-
Vote 4 - Energy	121 436	1.0%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity (over), due to changes in the TOU periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date. 2. Operational Revenue - Development Contribution/Levy & BICL (under), where developer requirements are lower than anticipated. 3. Revenue: Capital: PCDR (over), where more applications for new and upgraded supplies were received for the period under review.	Service Charges - Electricity: Once a trend/pattern is identified in terms of period billings, the cash flow will be amended. Operational Revenue - Development Contribution/Levy & BICL and Revenue Capital PCDR: No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Revenue by Vote</p> <p>Vote 5 - Finance</p>	<p>650 486</p>	<p>6.0%</p>	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Sales of goods and rendering of services (over), mainly on recoveries of operational expenditure due to a settlement agreement linked to the 2010 Stadium construction project. The SP was unable to fulfil the full agreement and an additional settlement, specifically a cash settlement of the outstanding obligation, was concluded. 2. Interest earned from Current & Non-Current Assets (over), mainly on: <ol style="list-style-type: none"> a) Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated; and b) Interest Received - Allocation to Donors, where improved investment returns were realised due to higher than anticipated interest rates offered in the market. 3. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market-related, due to misalignment of period budget projections linked to the bi-annual rental that is payable by the Western Province Rugby (WPR) for the suite rental at the Cape Town Stadium. 4. Operational Revenue (under), mainly on Administrative Handling Fees Recovered and Administration Fees due to less admin handling fees recovered than anticipated. 5. Property Rates (over), a combination of over-/under-recovery, on the following sub items: <ol style="list-style-type: none"> a) Property Rates (over), due to property valuation changes (i.e. objections, appeals, reviews and supplementary valuations) made during the reporting period; b) Income Forgone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date; and c) Income Forgone : Council Determined Rebate (under), due to less residential properties receiving rebates than initially anticipated. 6. Interest on Arrear Rates (over), due to more than planned outstanding Rates debtors. 7. Net gains on financial instruments at Future Value (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. 8. Fair Value Adjustments - Non-Exchange transactions (under), because of delays in adjustments linked to concessionary loans planned to be taken up in May 2026. 	<p>Interest earned from Current & Non - Current assets was reviewed and the budget will be adjusted upwards in the January 2026 adjustments budget.</p> <p>The budget for Property Rates revenue will be increased in the January 2026 adjustments budget as a result of supplementary valuations.</p> <p>Property Rates: Income Forgone: Rates: Old Age Pension, and Income Forgone: Indigent Rebate: were reviewed and will be adjusted in the January 2026 adjustments budget.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 6 - Future Planning & Resilience	6 330	23.9%	The over-recovery reflects mainly on the following categories: 1. Administrative fees, due to the over-recovery for wayleave admin fees; and 2. Grants and Subsidies: National (Conditional), where operating projects funded from the Urban Development Finance Grant (UDFG) and the Urban Settlements Development Grant (USDG), are ahead of schedule.	The Administrative fees budget will be adjusted upwards in the January 2026 adjustments budget.
Vote 7 - Human Settlements	(93 200)	-9.3%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets mainly due to: a) Indigent relief (over), which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately on a monthly basis. The net impact is a reduction in revenue; b) Rental Fixed Assets: Non-market Related (over), due to less than planned saleable units being transferred, resulting in an over-recovery year-to-date; 2. Forfeited retention and penalties (over), as a result of penalties charged for contractors' poor performances; 3. Grants and Subsidies Provincial (Conditional) (under), the variance is mainly on the following projects: a) Greenville Housing Ph4 Tops, the project phase has been completed and savings have been realised. b) Gugulethu Infill Project Erf 8448/Mau/Mau, due to outstanding invoices. c) Elsie's River Infill Housing Project, where the contract appointment was delayed due to an appeal received during the tendering process. 4. Revenue Capital: GGR – National (under), mainly as a result of the following: a) Land Acquisition FY26, due to land acquisition registration that is still in process; b) Informal Settlement Upgrade: Enkanini, where the contractors appointment is still in process; c) Blueberry Hill Housing Project & Informal Settlement Upgrade Central FY2026, due to outstanding invoices for the month under review. 5. Profit on sale of assets (over), due to a payment received in respect of a court case relating to the acquisition of land in Retreat.	The indigent relief budget will be adjusted upwards in the January 2026 adjustments budget. Grants and Subsidies: Provincial (Conditional): a) A virement is in process to reprioritise a portion of the available funds to other priority projects within the directorate. A further portion of the available funds will be reprioritised in the January 2026 adjustments budget. b) The PM's are following up on outstanding invoices. c) The contractor appointment is in process and cash flows will be amended. Revenue Capital: GGR – National: a) PM is engaging the transferring attorneys to ensure that land acquisitions are finalised. b) Appointment is anticipated in January 2026. Cash flows will be amended to align with anticipated appointment. c) The PM is following up on outstanding invoices, which will be processed in January 2026.
Vote 8 - Office of the City Manager	2 902	2816.5%	The over-recovery reflects mainly on recoveries of operational expenditure due to an increase in the recoveries for legal fees during the period under review.	The budget will be adjusted upwards in the January 2026 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	402 866	42.6%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> 1. Fines, penalties and forfeits (over), due to a higher collection of revenue from traffic fine accruals during the period. 2. Sales of Goods and Rendering of Services (over), mainly on Hire of Municipal Staff, due to an increased demand for traffic resources on the IRT Phase 2 Project by Urban Mobility. The additional need for traffic enforcement on roads under construction has resulted in the over-performance, which was not initially anticipated. 3. Interest received from Receivables (over), due to higher than planned interest accumulation raised on problem building accruals within the By-Law Enforcement environment where members of the public do not pay fines. 4. Transfers and Subsidies Operational (under), due to delays in the signing of the business plan and Transfer Payment Agreement (TPA) for the Law Enforcement Advancement Plan (LEAP) project. 5. Revenue Capital (under), due to late commitments raised for the Mfuleni and Langa Fire Station projects. Unforeseen challenges were experienced, which required clarification, resulting in quotations being finalised later than expected. 	<p>The budgets for fines, penalties and forfeits, and hire of municipal staff will be adjusted upwards in the January 2026 adjustments budget.</p>
Vote 10 - Spatial Planning & Environment	37 201	10.0%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> 1. Sales of Goods and Rendering of Services (over) mainly on: <ol style="list-style-type: none"> a) Admission Fees, due to an increase in visitors visiting nature reserves. b) Building Levies/Scrutiny Fees, which is dependent on the construction industry which fluctuates constantly and is difficult to predict. 2. Special Rating Levies (over), due to an over recovery on CIDs which are dependent on property values. When valuations change as a result of objections, court rulings, supplementary valuations or new valuations, the revenue follows suit. 3. Fines and Penalties (over), due to Building Fines which are triggered when a property owner builds or make improvements to their property without City approval. The Municipal Planning Tribunal decides on the outcome of each individual case and therefore, it is very difficult to predict revenue. 4. Transfers and subsidies operational (over), due to misalignment of cash flows of various operational projects. 	<p>The budgets for building levies/scrutiny fees and building fines will be adjusted upwards in the January 2026 adjustments budget.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Revenue by Vote Vote 11 - Urban Mobility</p>	(35 946)	-2.5%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Sale of Goods and Rendering of Services (over), mainly on: <ol style="list-style-type: none"> a) Bus fares – Transit Products, due to MyCiTi fare revenue being higher than anticipated as a result of higher demand; b) Parking Fees, due to increased revenue as a new parking tender covering additional areas has been implemented. 2. Interest earned from Current & Non-Current Assets (under), mainly on Interest Received - Allocation to Donors, due to non-permanent staff salary actuals being processed against the Transport and Public Works - Provision for persons with special needs Grant. 3. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 4. Transfers & Subsidies - Operational (under), due to a combination of over-/under-recovery on the following: <ol style="list-style-type: none"> a) Grants and Subsidies: National (Conditional) (over), due to retention payments processed for AFC: Maintenance being higher than anticipated; b) Grants and Subsidies: Provincial (Conditional) (over), due to the misalignment of actuals and period budget projections; as well as c) Grants and Subsidies: PCDR (Conditional) (under), due to the late recovery on IRT Phase 2A staff actuals. 5. Other Gains (over), mainly on Gains on Foreign Exchange, due to forex gains on the ORIO grant funds received. 6. Transfers & Subsidies - Capital Monetary (under), mainly on: <ol style="list-style-type: none"> a) Capital GGR - National, due to implementation delays as a result of poor contractor performance, internal and external dependencies particularly regarding electricity connection points, cable relocations, and fibre installations. Outstanding invoices from PSP/Contractors further contributed to the variance; and b) Capital PCDR, due to implementation delays related to the relocation of informal dwellings and traders on the IRT Ph2A: Trunk-E4-M9 Morning Star - Mew Way Project, and electricity supply completed later than anticipated on the IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha Project. 	<p>Budgetary realignments will be implemented in the January 2026 adjustments budget for Interest earned from Current & Non-Current Assets, Transfers and Subsidies – Operational, and Transfers & Subsidies - Capital Monetary.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Revenue by Vote</p> <p>Vote 12 - Urban Waste Management</p>	(79 288)	-4.6%	<p>The variance reflects against the following categories:</p> <p>1. Service charges - Waste Management (under), a combination of over-/under-recovery mainly on:</p> <p>a) Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated, which in turn reduces the revenue to date;</p> <p>b) Refuse Charges (under), where the revenue is lower than anticipated as a result of billing adjustments made in favour of customers; and</p> <p>c) Disposal Coupon Fees (over), where the waste disposed at landfill sites is consumption driven and is currently higher than anticipated.</p> <p>2. Operational Revenue (under), a combination of over-/under-recovery mainly on:</p> <p>a) Indigent Relief: Area Cleaning Charges (over), where more than anticipated customers qualified for indigent relief to date; and</p> <p>b) Area Cleaning Charges (under), due to the impact of zero-rated properties that are billed at a zero value, and billing corrections made on the system.</p> <p>3. Gains on disposal of Assets (over), due to a misalignment between period budgets and actuals.</p>	<p>The budget for Service charges - Waste Management will be adjusted downwards in the January 2026 adjustments budget.</p> <p>The budget for Area Cleaning Charges will be adjusted downwards, Indigent Relief: Area Cleaning Charges and Gains on disposal of Assets will be adjusted upwards in the January 2026 adjustments budget.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Revenue by Vote</p> <p>Vote 13 - Water & Sanitation</p>	<p>179 908</p>	<p>2.2%</p>	<p>The variance reflects against the following categories:</p> <p>1. Service Charges - Water Revenue (over), a combination of over-/under-recovery mainly on:</p> <p>a) Fixed basic charge Water - Domestic Full (over) and Domestic Cluster (under), due to incorrect assignment of revenue between these two revenue items;</p> <p>b) Fixed basic charge Water - Industrial & Commercial, Connection Fees Water, Water Sales - Bulk Tariff Consumption and Water Sales - Industrial/Commercial (under), which were lower than initially anticipated;</p> <p>c) Water Sales - Domestic Full and Cluster, Water Sales - Industrial/Commercial (over), due to water sales being higher than anticipated; and</p> <p>d) Water Research Levy (over), which was higher than anticipated.</p> <p>2. Service charges - Waste Water Management (over), a combination of over-/under-recovery mainly on:</p> <p>a) Fixed basic charge Sewerage - Domestic Full (under), as the fixed charges were slightly lower than anticipated;</p> <p>b) Fixed basic charge Sewerage and Sewerage Sales – Industrial/Commercial (under), as the fixed basic charges and volumetric usage were slightly lower than anticipated;</p> <p>c) Sewerage Sales Volumetric - Domestic Full (over), as the volumetric usage was higher than anticipated; and</p> <p>d) Fixed basic charge Sewerage and Sewerage Sales – Domestic Cluster (over), as the fixed basic charges and volumetric usage were higher than anticipated.</p> <p>3. Sales of Goods and Rendering of Services (under), mainly on Treatment Effluent - Sales, due to adjustments made on the billing of treated effluent which resulted in previously recorded actuals being reversed.</p> <p>4. Operational Revenue (under), mainly on:</p> <p>a) Collection Charges Recovered, due to recoveries from debt actions being lower than anticipated; and</p> <p>b) Development Contribution/Levy & BICL, due to applications received to date being lower than anticipated.</p> <p><i>Continued on next page.</i></p>	<p>The budget for Service Charges – Water Revenue will be adjusted upwards and the budget for Service charges - Waste Water Management will be adjusted downwards in the January 2026 adjustments budget.</p> <p>Budgetary realignments will be implemented in the January 2026 adjustments budget.</p> <p>The Grants and Subsidies: PCDR (Conditional) budget will be adjusted downwards during the January 2026 adjustments budget as projects will be repahsed to the outer years.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Revenue by Vote</p> <p>Vote 13 - Water & Sanitation</p>	<p><i>See previous page.</i></p>	<p><i>See previous page.</i></p>	<p>5. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: PCDR (Conditional), due to:</p> <p>a) The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage. It is anticipated that the full grant allocation will not be spent in the current financial year.</p> <p>b) The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods.</p> <p>c) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation might not be spent in the current financial year.</p> <p>6. Other Gains (over), mainly on:</p> <p>a) Inventory consumed: Gains Water, where the water volumes drawn from the internal dams are more than budgeted for in the inventory system; and</p> <p>b) Inventory consumed: Price Adj B/Water and R/Water, due to the water consumption for bulk customers being slightly higher than budgeted volumes;</p> <p>7. Transfers & Subsidies - Capital Monetary (over), mainly on Capital GGR - National, due to the prioritisation of expenditure against USDG grant funding.</p>	<p><i>See previous page.</i></p>

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Expenditure by Vote Vote 1 - Community Services & Health</p>	(29 682)	-1.3%	<p>The variance is a combination of over-/under expenditure mainly against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), mainly on: <ol style="list-style-type: none"> a) Basic Salaries and Wages, Pension Scheme Employer Contribution, and Medical Aid Employer Contributions, due to the number of vacancies within the Directorate; and b) Leave Pay, due to misalignment of period budget and actual expenditure because of lower-than-expected encashment of leave payments. 2. Depreciation & amortisation (under), due to lower-than-expected implementation of 2024/25 capital projects, resulting in an under performance on asset depreciation in the current financial year. 3. Contracted Services (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Building Contractors and Security Services: Municipal Facilities (over), due to higher-than-expected demand for these services resulting in misalignment of period budgets and actual expenditure incurred; b) R&M Contracted Services Building and R&M Electrical (over), due to accelerated implementation of R&M done at various community facilities as identified from the cost maintenance plan; and c) R&M Gardening Service (under), due to outstanding settlement of Plant Maintenance (PM) orders. 	<p>The Directorate has 519 vacancies in various stages of the Recruitment & Selection (R&S) process; 1626 posts were filled while 160 terminations were processed since the beginning of the financial year.</p> <ol style="list-style-type: none"> 1. Additional R&S capacity was added to decrease the number of vacancies. The current capacity consists of four permanent staff and three HR Labour Practitioners. The year-to-date savings will be removed as part of the January 2026 adjustments budget. 2. The budget base will be aligned in the January 2026 adjustments budget. 3. Period budgets to be reviewed, virements to be processed and budget re-alignment will be addressed in the January 2026 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Corporate Services	(4 050)	-0.2%	Immaterial variance.	The Directorate has 177 vacancies at various stages of the R&S process; 311 positions were filled while 52 terminations were processed since the beginning of the financial year.
Vote 3 - Economic Growth	(22 299)	-5.7%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), mainly on Basic Salaries and Wages, Pension, and Medical Aid, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Services (over), mainly on: <ol style="list-style-type: none"> a) Advisory Services - Project Management, due to the first tranche payment to Cape Town Tourism, initially budgeted for under Grants & Sponsorships, but processed against Contracted Services in compliance with Circular 131; and b) Security Services: Municipal Facilities, due to an increased demand for security as a result of a rise in illegal occupants, land invasion and vandalism at vacant facilities. 3. Transfers and Subsidies (under), mainly on Grants/ Sponsorships (S67), due to the first tranche payment to Cape Town Tourism, initially budgeted for under Grants & Sponsorships, but processed against Contracted Services in compliance with Circular 131; Additionally, the Cape Town Tourism payment was less than anticipated. 	<p>The Directorate has 39 vacancies in various stages of the R&S process; 75 positions were filled while 8 terminations were processed since the beginning of the financial year.</p> <p>Period budget provisions to be reviewed.</p>
Vote 4 - Energy	(178 109)	-1.8%	<p>The variance is mainly on the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs, mainly on Basic Salaries and Wages, Pension, and Medical Aid, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases, due to Eskom structural changes made to bulk purchases. 3. Inventory Consumed, mainly on R&M Materials, General & Consumables, due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. <p><i>Continued on next page.</i></p>	<p>The Directorate has 262 vacancies in various stages of the R&S process; 216 positions were filled while 58 were terminated since the beginning of the financial year.</p> <p>Bulk Purchases: The period budget provisions will be amended once a trend is determined for the period bulk purchases.</p> <p>Period budget provisions to be reviewed.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p><u>Expenditure by Vote</u> Vote 4 - Energy</p>	<p>See previous page.</p>	<p>See previous page.</p>	<p>4. Contracted Services, mainly on: a) Advisory Services - Research & Advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme; b) R&M Electrical, due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults; and c) R&M Maintenance of Equipment, where delays were experienced with switchgear maintenance at Steenbras pump station, and the replacement of vehicles resulted in less maintenance being required. 5. Operational Costs, mainly on: a) Electricity, due to the late receipt of invoices for services rendered in December 2025. b) Software Licenses - Upgrade/Protection, due to payment delays caused by SP not issuing invoices timeously.</p>	<p>See previous page.</p>
<p>Vote 5 - Finance</p>	<p>(95 199)</p>	<p>-4.1%</p>	<p>The variance is a combination of over-/under expenditure and reflects mainly on: 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: a) Basic Salaries and Wages, Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies; b) Bonuses (over), due to more than planned staff being eligible for bonuses; and c) Non Structured Overtime (under), due to less overtime worked than anticipated. 2. Interest - External (under), due to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable. 3. Contracted services (under), mainly on Collection Fees due to fewer than anticipated accounts being handed over to the lawyers; 4. Transfers and subsidies (over), mainly on Grants/Sponsorships, due to more grant funding being transferred to the Cape Town Stadium than initially planned. <i>Continued on next page.</i></p>	<p>The Directorate has 71 vacancies in various stages of the R&S process; 134 positions were filled while 41 positions were terminated since the beginning of the financial year. Interest - External and Collection fees: The budgets have been reviewed and will be adjusted downwards in the January 2026 adjustments budget. Period budgets to be reviewed and budget realignments to be addressed in the January 2026 adjustments budget.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p><u>Expenditure by Vote</u></p> <p>Vote 7 - Human Settlements</p>	45 081	5.3%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Depreciation & Amortisation (under), the variance is due to delays in completion of capital projects, as well as a misalignment of the period budget of impairment for land acquisitions which will be recognised as part of the year-end processes. 3. Inventory consumed (under), mainly on: <ol style="list-style-type: none"> a) Materials Consumables Tools & Equipment, as a result of the prioritisation of grant funding for relocation kits within informal settlements before own funding is utilised. b) R&M Material General and Consumables, the unpredictability of maintenance requirements has resulted in a misalignment between actuals and period budget provisions. 4. Contracted Services (over), due to a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) G&D Contractors Service Building (under), due to delays with the appointment of contractors for Imizamo Yethu and IDA projects; b) Security Services Municipal Facilities & Other (over), due to the high demand for security services within the areas where informal settlement projects are being implemented. c) Professional Service Engineering Services Civil (under), as a result of the Kromboom Housing Project that is behind schedule due to delays in technical assessments and outstanding invoices. d) Advisory Services - Project Management (over), due to a budget misalignment as the PSP project governance was implemented earlier than planned as a result of good performances by service providers; e) G&D Professional Service - Engineering Civil (over), due to a budget misalignment at cost element level within the project. f) Demolitions (under), due to delays with the approval of planned demolition, which is anticipated to commence in February 2026; g) Building Contractors (over), where the grant funded expenditure was incorrectly captured against City funding. <p><i>Continued on next page.</i></p>	<p>The Directorate has 105 vacancies in various stages of the R&S process; 315 positions were filled while 21 positions were terminated since the beginning of the financial year.</p> <p>Budget realignment to be reviewed during the mid-year budget and performance assessment process.</p> <p>PMs of the Kromboom Housing Project to follow up on any outstanding invoices to be processed in the next reporting period.</p> <p>Building Contractors: the expenditure reposting will be actioned once the virement has been approved;</p> <p>The overall overspend at vote level is primarily attributable to accelerated and effective contractor performance across several projects, resulting in higher-than-anticipated expenditure year-to-date. In addition, there has been a significant increase in the demand for security services in areas where informal settlement projects are being implemented, driven by heightened risks of vandalism, theft, and illegal occupation of project sites. The resulting cash flow pressures and budget misalignment will be addressed in the January 2026 adjustments budget.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 7 - Human Settlements	<i>See previous page.</i>	<i>See previous page.</i>	5. Operational Cost (over), due to a combination of over-/under expenditure, mainly on: a) Subsidy on Homeowners Redemption (over), where the variance relates to the accounting treatment/entry for the redemption of the unrealised portion of the housing fund which is linked to the transfer of properties in respect of saleable Council Rental Units for which individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy; and b) R&M and Labour to operation (under), due to vacant positions as a result of the turnaround time to appoint staff as well as the ongoing movement of staff.	<i>See previous page.</i>
Vote 8 - Office of the City Manager	(1 524)	-0.6%	Immaterial variance.	The Directorate has 17 vacancies in various stages of the R&S process; 32 positions were filled while 11 were terminated since the beginning of the financial year.
Vote 9 - Safety & Security	(82 275)	-2.6%	The variance reflects against the following categories: 1. Employee related costs, due to a delay in filling vacancies. 2. Inventory, mainly on G&D Fuel (Petrol, Diesel & Fuel Oil), due to delays in finalising the verification of fuel slips for the Law Enforcement Advancement Plan (LEAP) project. 3. Depreciation, due to less than anticipated depreciation for the year-to-date as a result of later-than-anticipated capitalisation of assets. 4. Contracted Services, due to Security Services Other as a result of less than anticipated expenditure for the year-to-date. 5. Transfers & Subsidies, due to no payment requirements for Grants/Sponsorships (Sec 67) for the year-to-date. 6. Operational Cost, mainly on: a) G&D Labour to Grants & Donations as a result of salary recoveries that were not processed because of discrepancies between the staff reconciliation and the payroll report. b) Software Licences - Upgrade/Protection, due to less than anticipated requests received for Software Licence upgrades.	The Directorate has 773 vacancies in various stages of the R&S process; 1253 positions were filled while 185 were terminated since the beginning of the financial year. Period budget provision to be reviewed and adjusted to align with actual expenditure trends. G&D Labour to Grants & Donations: An investigation is underway. Once concluded the recoveries will be processed.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(14 112)	-1.6%	Immaterial variance.	The Directorate has 109 vacancies in various stages of the R&S process; 292 positions were filled while 23 were terminated since the beginning of the financial year.
Vote 11 - Urban Mobility	(28 283)	-1.3%	The variance is a combination of over-/under-expenditure against the following categories: 1. Employee related costs (under), due to recent vacancies of which the majority are less than 6 months. 2. Inventory Consumed (under), mainly on R&M Mat General & Consumables, due to lower than anticipated expenditure on consumables required at the depots. 3. Depreciation & Amortisation (over), due to earlier-than-anticipated capitalisation of assets. 4. Contracted Services (under), as a result of a combination of over-/under-expenditure on: a) G&D Contracted Services Building (over), due to payments processed for retentions related to AFC: Maintenance; b) Call Center (under) and G&D Call Center (over), due to the prioritisation of grant funding before own funding is utilised; and c) G&D Transportation Service: People (over), due to an incorrect allocation of expenditure against own funding instead of grant funding.	The Directorate has 169 vacancies in various stages of the R&S process; 1060 posts were filled while 55 terminations were processed since the beginning of the financial year. The Directorate is prioritising the filling of vacancies. Budgetary realignments will be effected in the January 2026 adjustments budget. Inventory Consumed and Contracted Services - Period budgets to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p><u>Expenditure by Vote</u></p> <p>Vote 12 - Urban Waste Management</p>	(120 032)	-6.5%	<p>The variance reflects against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs, a combination of over-/under-expenditure, mainly on: <ol style="list-style-type: none"> a) Basic Salaries and Wages (under), due to the turnaround time in filling vacancies; b) Wages: Mayor's Job Creation Project (over), the EPWP Seasonal tender is becoming too expensive and therefore direct employment is utilised; and c) Non-Structured Overtime (over), as a result of more than anticipated vehicle breakdowns, the overtime worked to render the services after hours, is higher than anticipated. 2. Inventory Consumed, a combination of over-/under-expenditure, mainly on: <ol style="list-style-type: none"> a) Materials Consumables Tools & Equipment (under), due to sufficient refuse bin stock available in stores; and b) R&M Mat General & Consumables (over), due to internal maintenance on vehicles being higher than anticipated. 3. Depreciation & amortisation (under), due to a change in the useful life of vehicles. 4. Contracted Services, a combination of over-/under-expenditure, mainly on: <ol style="list-style-type: none"> a) Advisory Services - Project Management and Research & Advisory (under), due to the amount of work required to ensure compliance at disposal facilities being lower than initially anticipated; b) Waste Minimisation (under), due to lower than anticipated disposal of green waste, which is consumption-driven; c) Haulage (under), where the amount of waste being hauled to landfill sites is lower than anticipated; d) Relief Drivers, Administrative and Support Staff (under), where staff required during the festive season programme has been lower than anticipated; e) R&M Maintenance of Equipment (over), as a result of more than anticipated vehicle breakdowns, the maintenance cost is higher than anticipated; f) Litter Picking and Street Cleaning (under), where the EPWP Seasonal tender will be discontinued due to high cost, and direct employment will be utilised; and g) Refuse Removal (under), due to the Deep South area contract starting later than anticipated. 5. Operational Costs (under), mainly on: <ol style="list-style-type: none"> a) Hire of LDV, P/Van, Bus, Special Vehicle, due to a decline in the number of vehicles being hired as a result of the vehicle replacement plan being implemented; <p><i>Continued on next page.</i></p>	<p>The Directorate has 465 vacancies in various stages of the R&S process; 583 positions were filled while 75 terminations were processed since the beginning of the financial year.</p> <p>Budget provisions will be reviewed and amended in the January 2026 adjustments budget.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Expenditure by Vote Vote 12 - Urban Waste Management</p>	<p>See previous page.</p>	<p>See previous page.</p>	<p>b) Rehabilitation Costs Actual Expenditure, where the contractor appointed to complete the work at the Bellville landfill site has stepped away from the project and processes are being put into place to appoint an alternative contractor to complete the work; and c) Uniform & Protective Clothing, due to less protective clothing item replacements. 6. Losses on disposal of Assets (over), due to a number of vehicle hijackings resulting in the damaged vehicles being sold at a loss.</p>	<p>See previous page.</p>
<p>Vote 13 - Water & Sanitation</p>	<p>(185 907)</p>	<p>-2.9%</p>	<p>The variance is a combination of over-/under- expenditure against the following categories: 1. Employee related costs (under), a combination of over-/under-expenditure mainly on: a) Basic Salaries and Wages, Pension Scheme Employer Contribution, and Medical Aid (under), due to a number of vacant positions within the directorate that are at various stages of the R&S process; b) Wages: Mayor's Job Creation Project (under), due to delays in the appointment of EPWP workers, as the process of receiving names of jobseekers through the randomisation process has taken longer than anticipated; and c) Overtime (over), due to increased service notifications and the need to address backlogs within the Reticulation branch. 2. Inventory Consumed (over), due to a combination of over-/under-expenditure on: a) Chemicals (under), where the Faure Water Treatment Plant (WTP) is operating at reduced flow capacity and intermittent forced shutdowns during the month resulted in lower chemical consumption; b) Inventory consumed: Bulk Water and Reticulation (over), as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system; c) Inventory consumed: Reticulation Unmetered (over) and Informal (under), due to changes in the calculation methodology; and d) R&M Material General & Consumables (under), due to lower than anticipated actual expenditure which includes materials being ordered later than anticipated. The budget was based on the previous financial year's trend, and potential savings may be realised. <i>Continued on next page .</i></p>	<p>The Directorate has 779 vacancies at various stages of the R&S process; 555 posts were filled while 93 terminations were processed since the beginning of the financial year. Budgetary realignments will be effected in the January 2026 adjustments budget. R&M Mat General & Consumables - In addition to the Adjustment Budget realignments, the trend will be monitored, and further refinement will be performed where required. G&D Advisory Services will be adjusted downwards during the January adjustment budget process due to projects being rephased to the outer years.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Expenditure by Vote Vote 13 - Water & Sanitation</p>	<p><i>See previous page.</i></p>	<p><i>See previous page.</i></p>	<p>3. Contracted Services (under), due to a combination of over-/under-expenditure on:</p> <ul style="list-style-type: none"> a) Advisory Services - Research & Advisory (under), due to a misalignment between the period budget and the timing of project milestones achieved; b) Professional Services - Engineering: Civil (over), due to a misalignment between the period plan and, the timing and scope of work executed by professional service providers; c) G&D Advisory Services – Research & Advisory (under), due to delays and changes in the implementation within the following projects: <ul style="list-style-type: none"> i) The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage, but it is anticipated that the full grant allocation will not be spent in the current financial year. ii) The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods. iii) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation might not be spent in the current financial year. d) Meter Management (under), due to outstanding contractor invoices. Additionally, savings have been identified as the current tender operates on a scaled-down, month-to-month basis. <p>4. Operational Cost (under), mainly on:</p> <ul style="list-style-type: none"> a) R&M Hire Charges, due to the suspension of reservoir cleaning caused by unplanned operational disruptions at Bulk Water Plants; b) R&M Hire of LDV, PVan, Bus, due to lower than anticipated hiring of fleet for pond cleaning within the Wastewater branch; c) Electricity, due to downward fluctuations in electricity usage at some of the bulk water plants; d) Bulk Water: Levy (Berg Water Project), due to the tariff for 2025/26 being lower than anticipated; and e) Water Resource Management Charge DWS, due to outstanding invoices from DWS. <p>5. Other Losses (over), due to a combination of over-/under-expenditure on:</p> <ul style="list-style-type: none"> a) Inventory consumed: Real: Leakage B/Water (under), due to losses for bulk water being lower than the budgeted volumes in the inventory system; b) Inventory consumed: Real: Leakage R/Water (over), due to losses for reticulation being higher than the budgeted volumes in the inventory system. c) Inventory consumed: Non-Revenue: Other (under), due to the revision of the amount calculated for non-revenue water (other). 	<p><i>See previous page.</i></p>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(402 610)	-3.9%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies. 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3510 vacancies as at 31 December 2025; 6477 positions were filled (2030 internal, 822 external, 922 rehire, 2567 EPWP) with 790 terminations processed since the beginning of the financial year. The filling of vacancies is on-going, and seasonal staff are appointed as and when required.
Remuneration of councillors	(5 696)	-5.7%	Immaterial variance.	-
Bulk purchases - electricity	(41 036)	-0.5%	The variance is due to Eskom structural changes made to bulk purchases.	The period budget provisions will be amended once a trend is determined for the period bulk purchases.
Inventory consumed	(24 835)	-0.8%	The variance is a combination of over-/under-recovery against the following categories: 1. Chemicals (under), where the Faure Water Treatment Plant (WTP) is operating at reduced flow capacity and intermittent forced shutdowns during the month resulted in lower chemical consumption; 2. Materials Consumables Tools & Equipment (under), due to sufficient refuse bin stock being available in stores; 3. Inventory consumed: Bulk Water and Reticulation (over), as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system; and 4. Inventory consumed: Reticulation Unmetered (over) and Informal (under), due to changes in the calculation methodology.	The budget to be reviewed in the January 2026 adjustments budget.
Debt impairment	(249 643)	-15.6%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.22% (R3,6 million over expenditure).	The budget to be reviewed in the January 2026 adjustments budget.

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City of Cape Town: FMR - Annexure A (December 2025)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Depreciation and amortisation	(44 823)	-2.3%	The variance is mainly due to: 1. Slower than planned capitalisation rate of various projects. 2. Misalignment between actuals and period budget projections on the impairment of assets.	The budget to be adjusted in the January 2026 adjustments budget.
Interest	(221 028)	-31.8%	The variance is due to the delayed drawdown of loans as informed by the City's financing strategy resulting in savings on external interest payable for the year-to-date.	The budget to be adjusted downwards in the January 2026 adjustments budget.
Contracted services	3 378	0.1%	Immaterial variance.	-
Transfers and subsidies	(33 303)	-16.3%	The variance is mainly on Grants/Sponsorships, due to the first tranche payment to Cape Town Tourism, initially budgeted for under Grants & Sponsorships, but processed against Contracted Services in compliance with Circular 131; Additionally, the Cape Town Tourism payment was less than anticipated.	The budget to be adjusted and period budget provisions to be reviewed in the January 2026 adjustments budget.
Irrecoverable debts written off	253 196	831.4%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.22% (R3,6 million over expenditure).	The budget to be adjusted upwards in the January 2026 adjustments budget.

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Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Operational costs	(146 578)	-7.6%	The variance is a mainly on: 1. G&D Labour to Grants & Donations (under), as a result of salary recoveries that were not processed due to discrepancies between the staff reconciliation and the payroll report; 2. R&M Hire of LDV, PVan, Bus, due to lower than anticipated hiring of fleet for pond cleaning within the Wastewater branch; 3. Electricity, due to downward fluctuations in electricity usage at some of the bulk water plants; 4. Bulk Water: Levy (Berg Water Project), due to the tariff for 2025/26 being lower than anticipated; 5. Software Licences - Upgrade/Protection, due to less than anticipated requests received for Software Licence upgrades; and 6. Rehabilitation Costs Actual Expenditure, where the contractor appointed to complete the work at the Bellville landfill site has stepped away from the project and processes are being put into place to appoint an alternative contractor to complete the work.	G&D Labour to Grants & Donations: An investigation is underway. Once concluded the recoveries will be processed. The budget to be adjusted and period budget provisions to be reviewed in the January 2026 adjustments budget.
Losses on Disposal of Assets	6 041	389.6%	The variance is due to a number of vehicle hijackings resulting in the damaged vehicles being sold at a loss.	The budget to be adjusted upwards in the January 2026 adjustments budget.
Other Losses	181 700	101.0%	The variance is a combination of over-/under expenditure against the following categories: 1. Net losses on financial instruments at Future Value (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements; 2. Inventory consumed: Real: Leakage B/Water (under), due to losses for bulk water being lower than the budgeted volumes in the inventory system; 3. Inventory consumed: Real: Leakage R/Water (over), due to losses for reticulation being higher than the budgeted volumes in the inventory system. 4. Inventory consumed: Non-Revenue: Other (under), due to the revision of the amount calculated for non-revenue water (other).	The budget to be adjusted and period budget provisions to be reviewed in the January 2026 adjustments budget.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(8 289)	-5.3%	The negative variance reflects mainly on the following projects: 1. Upgrades to Clinics - East FY26, where the project experienced initial delays due to quotations being received later than anticipated. Purchase orders for Professional Service Provider (PSP) appointments have been issued, and they are now moving forward with concluding the detailed designs. Further delays are experienced due to unavailability of approved plans, resulting in a portion of this project being rephased to 2026/27. 2. Tafelsig Clinic - Extension and Upgrade Phase 2, where the project is delayed due to an appeal process that was upheld and referred back to the Bid Evaluation Committee (BEC).	Budget and cash flows will be amended in the January 2026 adjustments budget.
Vote 2 - Corporate Services	(41 259)	-15.5%	The negative variance is mainly attributed to changes across several projects: 1. Plant Replacement FY26, which is currently behind schedule due to delivery delays resulting from a breach of contract. 2. Computers: Additional Councillor Support FY26, where orders have been placed; however, delivery remains pending due to stock shortages.	1. The Fleet Contract Management Unit is addressing the matter. 2. The Project Manager (PM) is following up with the vendor and further orders to be placed in February 2026. Cash flows will be amended in the January 2026 adjustments budget.
Vote 3 - Economic Growth	(23 158)	-49.7%	The negative variance reflects mainly on the following projects: 1. Parow New Built Informal Trading Structures; and 2. Goodwood New Built Informal Trading Structure, where some orders were placed later than anticipated due to the delayed receipt of quotations. 3. Upgrade: Fence and Infrastructure, Good Hope Centre, where orders were placed for quotations already received, whilst outstanding quotations are causing delays.	PM is actively engaging with PSPs to secure early submission of outstanding quotations to allow for the timely processing of additional orders. Orders are anticipated to be placed in January and February 2026.

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City of Cape Town: FMR - Annexure A (December 2025)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 4 - Energy	(10 510)	-1.6%	Immaterial variance.	-
Vote 5 - Finance	(1 702)	-5.8%	The negative variance reflects mainly on the LED Big Screen Replacement project, where the project experienced initial delays as the tendering process took longer than anticipated due to received appeals. Additional delays arose from contractual obligations, further impacting progress.	Orders have been placed. The project is in progress and anticipated to be completed by May 2026. Cash flows to be amended in the January 2026 adjustments budget.
Vote 6 - Future Planning & Resilience	(1 147)	-19.8%	The negative variance reflects mainly on the following projects: 1. Printers: FY26 Replacement, where the project is behind schedule as the initial tender was cancelled as no successful bidders were identified. 2. Computer Equipment: Replacement FY26, where the laptops delivered did not match the specifications indicated on the purchase order.	1. Orders have since been placed; awaiting delivery. Further orders will be placed in January 2026. 2. The vendor collected the laptops and advised that the correct specification laptops will only be delivered in January 2026.
Vote 7 - Human Settlements	(24 498)	-3.8%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<p>Capital Expenditure by Vote</p> <p>Vote 8 - Office of the City Manager</p> <p>Vote 9 - Safety & Security</p>	<p>(6 470)</p> <p>(27 685)</p>	<p>-74.0%</p> <p>-12.5%</p>	<p>The negative variance reflects mainly on the following projects:</p> <ol style="list-style-type: none"> 1. Case Management System Project, where the tender price came in higher than anticipated, which resulted in an additional funding requirement before the project can commence. 2. Digital Forensic Laboratory Construction, where the project is delayed due to the selection of an alternative location, as the original site posed operational risks to laboratory activities. Construction at the new location was dependent on the relocation of multiple tenants, which resulted in further delays to the construction timeline. 3. Digital Forensics Tools & Hardware: Add FY26 Project, is behind schedule due to the cancellation of the initial tender which had to be re-advertised as a result of no successful bidders. <p>The negative variance reflects mainly on the following projects:</p> <ol style="list-style-type: none"> 1. EPIC Portable Printers: Add FY26, where orders could only be placed after the approval to make use of transversal tender 140G/2023/24 which was obtained later than anticipated. 2. Orders on the following projects were placed later than anticipated as the process of vetting quotations took longer than initially anticipated: <ol style="list-style-type: none"> a) Langa Fire Station Construction; and b) Fire Facilities Minor Upgrade. 3. Law Enforcement Facilities Minor Upgrade: Build FY26, where the invoice for work done in December 2025 was received after month-end and is being vetted for payment in January 2026. 4. Delays in delivery due to unavailability of stock on the following projects: <ol style="list-style-type: none"> a) Furniture and Office Equipment; b) CCTV; c) Specialised Vehicles - Tow Truck FY26; and d) IT Equipment. 5. Mfuleni Fire Station Upgrade, where detailed design commenced later than anticipated due to concept design only being approved in November 2025. 6. Vehicles: Additional FY26, where orders were placed later than anticipated due to delays with the activation of items required on tender 213G/2023/24. 	<ol style="list-style-type: none"> 1. Budget and cash flows to be amended in the January 2026 adjustments budget. 2. Some orders have been placed. Delivery is expected by the end of January 2026 with further orders to be placed in January 2026. 3. The replacement tender 029S/2025/26 is serving at the Bid Adjudication Committee (BAC) and will replace tender 242S/2024/25. <p>PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.</p> <p>Cash flows will be amended in the January 2026 adjustments budget.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(30 806)	-15.7%	The negative variance is mainly due to: 1. Outstanding invoices for work done in December 2025 on the following projects: a) Muizenberg Beach Front Upgrade; b) Philippi Fresh Produce Market Refurbish; c) Table View Beachfront Upgrade; d) Strand Sea Wall Upgrade; e) Fencing: Blaauwberg Nature Reserve Phase 2; and f) Fencing: Helderberg Nature Reserve Phase 2. 2. Bracken Visitor EEC Refurbishment, where the contractor remains behind schedule and continues to struggle with poor performance. 3. Vehicles: Additional FY26, where the vendor was unable to deliver the vehicles before the expiry of tender 77G/2021/22. 4. Bonteheuwel Ablutions Upgrade, where the PM is awaiting a revised quotation, as the initial quote did not include all items.	1. The PM following up on outstanding invoices. 2. Penalties are being imposed, and payment will take place once penalties have been finalised. 3. Orders have been placed via vehicle replacement tender 213G/23/24. 4. Purchase order to be issued upon the receipt of the revised quotation, which is expected in January 2026. Cash flows will be amended in the January 2026 adjustments budget.
Vote 11 - Urban Mobility	(142 166)	-11.7%	The negative variance reflects predominantly on the following projects within the IRT Phase 2 A programme: 1. IRT Ph2A: Trunk-E2-M9 Duinefontein Railway - Intsikizi, where the addition of an additional contractor in the same works area has called for a revised construction programme, however, the progress rate has been regressive due to challenges of having two main contractors working in the same section and finding ways to progress alongside each other. 2. IRT Ph2A:Trunk-E3-M9 Intsikizi-Morning Star, where construction progress has been considerably slower than anticipated, primarily due to under performance by the contractor. 3. IRT Ph2A:W1-Roadway-Imam Haron/Chichester, where the PM is following up on the outstanding invoice. 4. IRT Ph2A: Station Const: Claremont-Mitchells Plain, which is behind schedule as result of challenges experienced with service relocations.	1. The identified challenge is being addressed through reprogramming and enhanced coordination between the civil works contractor and the bulk watermain contractor, with the objective of increasing the overall rate of production. A coordinated programme is currently under development and is expected to be submitted by mid-February 2026. Budget and cash flows will be amended in the January 2026 adjustments budget.
Vote 12 - Urban Waste Management	(38 134)	-13.8%	The negative variance mainly relates to the Vehicles: Replacement FY26 Project, which is behind planned expenditure due to delays in delivery of certain items that have taken longer than initially anticipated.	The PM is actively engaging with the service provider to expedite delivery. In addition, savings have been realised based on the latest Contract Price Adjustment (CPA) calculation. The budget and cash flows will be amended in the January 2026 adjustments budget.
Vote 13 - Water & Sanitation	59 234	3.6%	Immaterial variance.	-

Table SC1: Material variance explanations for cash flow

Description	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
R thousands				
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	252 863	3.6%	Higher than anticipated property rates received	No corrective action required.
Service charges	(164 402)	-0.9%	Immaterial variance.	-
Other revenue	1 747 178	58.1%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	514 867	10.6%	Grants received were higher than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	239 602	12.5%	Grants received were higher than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	359 046	78.6%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	64 906	-0.2%	Immaterial variance.	-
Finance charges	107 119	-30.7%	The variance is due to the IFC loan drawdown in August 2025. At the time of preparation of the original budget, the timing of the disbursement of the IFC loan was not yet finalised due to a better than expected cash flow position. The decision to disburse in August 2025 was made after the budget was finalised due to favourable interest rates.	To be amended in the January 2026 adjustments budget.
Transfers and Grants	(161 285)	99.0%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 938 413)	-88.1%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	(131 051)	2.4%	Immaterial variance.	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	(131 051)	2.4%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	(700 000)	-20.0%	The variance is due to a better than anticipated cash flow position, therefore the loan drawdown originally budgeted for December 2025, was not utilised.	No corrective action required.
Increase (decrease) in consumer deposits	-	-	-	-
Payments				
Repayment of borrowing	82 353	-18.0%	The variance is due to the IFC loan drawdown in August 2025. At the time of preparation of the original budget, the timing of the disbursement of the IFC loan was not yet finalised due to a better than expected cash flow position. The decision to disburse in August 2025 was made after the budget was finalised due to favourable interest rates.	To be amended in the January 2026 adjustments budget.
NET CASH FROM/(USED) FINANCING ACTIVITIES	782 353	25.7%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2024/25	Budget Year 2025/26			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-2.9%	3.6%	3.6%	3.1%	7.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	86.9%	55.5%	51.7%	47.4%	54.8%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.5%	36.7%	39.4%	19.8%	27.9%
Gearing	Long Term Borrowing/ Total Community Wealth	124.4%	18.3%	18.3%	11.1%	12.9%
Liquidity						
Current Ratio	Current assets/current liabilities	1.7	1.6	1.5	2.2	1.6
Liquidity Ratio	Cash and Cash Equivalents/Current Liabilities	1.1	0.8	0.8	1.3	0.9
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	12.4%	15.0%	14.9%	21.2%	13.8%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.98%	0.0%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	27.7%	29.5%	29.5%	26.8%	29.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	8.8%	9.7%	9.7%	7.4%	9.6%
Interest & Depreciation	I&D/Total Revenue - capital revenue	6.9%	7.6%	7.6%	6.4%	7.1%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2025/26									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	17 359	807	1 366	6	-	-	1	1	19 541	14 367
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	17 359	807	1 366	6	-	-	1	1	19 541	14 367

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2025/26											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	589 474	96 808	63 708	63 538	58 491	48 261	301 341	1 403 156	2 624 777	1 874 787	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	891 965	70 505	56 039	(10 947)	47 546	25 760	147 546	485 913	1 714 327	695 818	-	-
Receivables from Non-exchange Transactions - Property Rates	808 259	108 843	69 840	51 052	44 262	35 129	213 174	941 060	2 271 619	1 284 676	-	-
Receivables from Exchange Transactions - Waste Water Management	299 717	42 902	34 972	24 155	25 953	17 823	112 777	528 158	1 086 457	708 865	-	-
Receivables from Exchange Transactions - Waste Management	119 246	22 387	15 656	13 665	14 943	11 338	64 941	339 283	601 459	444 169	-	-
Receivables from Exchange Transactions - Property Rental Debtors	145 059	15 679	(443)	14 972	13 767	13 663	112 225	667 438	982 360	822 065	-	-
Interest on Arrear Debtor Accounts	87 419	39 361	36 984	33 867	38 059	68	536	6 558	242 852	79 088	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(70 171)	(42 982)	(30 131)	(141 832)	(116 176)	2 937	12 351	(241 248)	(627 252)	(483 968)	-	-
Total By Income Source	2 870 970	353 503	246 625	48 469	126 845	154 978	964 890	4 130 318	8 896 598	5 425 500	-	-
2024/25 - totals only	2 862 178	310 520	210 706	193 629	71 782	208 408	1 168 735	4 894 298	9 920 257	6 536 852	-	-
Debtors Age Analysis By Customer Group												
Organs of State	138 434	24 610	26 770	(116 080)	(101 086)	5 632	24 093	21 997	24 370	(165 444)	-	-
Commercial	1 207 302	70 242	43 821	34 473	44 965	11 366	114 933	298 163	1 825 265	503 900	-	-
Households	1 399 873	236 485	147 581	148 322	147 737	102 758	677 704	3 346 431	6 206 892	4 422 952	-	-
Other	125 361	22 166	28 453	(18 246)	35 229	35 222	148 161	463 726	840 072	664 092	-	-
Total By Customer Group	2 870 970	353 503	246 625	48 469	126 845	154 978	964 890	4 130 318	8 896 598	5 425 500	-	-

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
	Days								
ABSA Bank	38	Fixed	6.90%	2026/01/02	30 000	176	–	–	30 176
ABSA Bank	37	Fixed	6.85%	2026/01/02	40 000	233	–	–	40 233
ABSA Bank	32	Fixed	6.90%	2026/01/02	90 000	527	–	–	90 527
ABSA Bank	38	Fixed	6.90%	2026/01/09	95 000	539	–	–	95 539
ABSA Bank	36	Fixed	6.85%	2026/01/23	55 000	145	–	–	55 145
ABSA Bank	39	Fixed	6.85%	2026/01/27	90 000	220	–	–	90 220
ABSA Bank	39	Fixed	6.85%	2026/01/27	55 000	134	–	–	55 134
ABSA Bank	39	Fixed	6.85%	2026/01/30	20 000	38	–	–	20 038
ABSA Bank	38	Fixed	6.85%	2026/01/30	75 000	127	–	–	75 127
ABSA Bank	98	Fixed	7.00%	2026/03/27	90 000	224	–	–	90 224
ABSA Bank	29	Fixed	6.85%	2026/01/09	35 000	138	–	–	35 138
ABSA Bank	30	Fixed	6.85%	2026/01/16	30 000	84	–	–	30 084
ABSA Bank	44	Fixed	6.90%	2026/01/23	120 000	499	–	–	120 499
ABSA Bank	43	Fixed	6.90%	2026/01/27	100 000	321	–	–	100 321
ABSA Bank	51	Fixed	6.90%	2026/01/28	190 000	862	–	–	190 862
ABSA Bank	80	Fixed	7.00%	2026/02/27	330 000	1 456	–	–	331 456
ABSA Bank	35	Fixed	6.85%	2026/01/28	65 000	98	–	–	65 098
ABSA Bank	37	Fixed	6.85%	2026/01/30	90 000	135	–	–	90 135
ABSA Bank	39	Fixed	6.78%	2026/02/06	40 000	22	–	–	40 022
ABSA Bank	39	Fixed	6.78%	2026/02/06	45 000	25	–	–	45 025
ABSA Bank	45	Fixed	6.85%	2026/02/13	30 000	11	–	–	30 011
ABSA Bank	44	Fixed	6.80%	2026/02/13	40 000	7	–	–	40 007
ABSA Bank	44	Fixed	6.80%	2026/02/13	50 000	9	–	–	50 009
ABSA Bank	51	Fixed	6.85%	2026/02/20	35 000	7	–	–	35 007
Firststrand	38	Fixed	6.75%	2026/01/02	30 000	172	–	–	30 172
Firststrand	37	Fixed	6.75%	2026/01/02	45 000	258	–	–	45 258
Firststrand	35	Fixed	6.75%	2026/01/02	15 000	86	–	–	15 086
Firststrand	32	Fixed	6.75%	2026/01/02	85 000	487	–	–	85 487
Firststrand	38	Fixed	6.75%	2026/01/09	105 000	583	–	–	105 583
Firststrand	37	Fixed	6.75%	2026/01/09	35 000	188	–	–	35 188
Firststrand	29	Fixed	6.75%	2026/01/09	35 000	136	–	–	35 136
Firststrand	43	Fixed	6.75%	2026/01/16	175 000	906	–	–	175 906
Firststrand	30	Fixed	6.75%	2026/01/16	30 000	83	–	–	30 083
Firststrand	44	Fixed	6.75%	2026/01/23	120 000	488	–	–	120 488
Firststrand	36	Fixed	6.75%	2026/01/23	55 000	142	–	–	55 142
Firststrand	43	Fixed	6.75%	2026/01/27	95 000	299	–	–	95 299
Firststrand	39	Fixed	6.75%	2026/01/27	95 000	228	–	–	95 228
Firststrand	39	Fixed	6.75%	2026/01/27	55 000	132	–	–	55 132
Firststrand	51	Fixed	6.91%	2026/01/28	190 000	863	–	–	190 863
Firststrand	39	Fixed	6.75%	2026/01/30	25 000	46	–	–	25 046
Firststrand	38	Fixed	6.75%	2026/01/30	70 000	117	–	–	70 117
Firststrand	80	Fixed	7.00%	2026/02/27	330 000	1 456	–	–	331 456
Firststrand	98	Fixed	7.01%	2026/03/27	100 000	250	–	–	100 250
Firststrand	35	Fixed	6.75%	2026/01/28	60 000	89	–	–	60 089
Firststrand	37	Fixed	6.75%	2026/01/30	90 000	133	–	–	90 133

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
	Days								
R thousands									
Firststrand	39	Fixed	6.75%	2026/02/06	50 000	28	-	-	50 028
Firststrand	39	Fixed	6.75%	2026/02/06	65 000	36	-	-	65 036
Firststrand	45	Fixed	6.80%	2026/02/13	30 000	11	-	-	30 011
Firststrand	44	Fixed	6.80%	2026/02/13	30 000	6	-	-	30 006
Firststrand	44	Fixed	6.80%	2026/02/13	40 000	7	-	-	40 007
Firststrand	44	Fixed	6.80%	2026/02/13	55 000	10	-	-	55 010
Firststrand	51	Fixed	6.82%	2026/02/20	25 000	5	-	-	25 005
Investec Bank	38	Fixed	6.93%	2026/01/02	10 000	59	-	-	10 059
Investec Bank	37	Fixed	6.95%	2026/01/02	15 000	89	-	-	15 089
Investec Bank	35	Fixed	6.85%	2026/01/02	115 000	669	-	-	115 669
Investec Bank	35	Fixed	6.85%	2026/01/02	10 000	58	-	-	10 058
Investec Bank	32	Fixed	6.85%	2026/01/02	85 000	495	-	-	85 495
Investec Bank	37	Fixed	6.85%	2026/01/09	35 000	190	-	-	35 190
Investec Bank	43	Fixed	6.88%	2026/01/16	35 000	185	-	-	35 185
Investec Bank	39	Fixed	6.88%	2026/01/27	35 000	86	-	-	35 086
Investec Bank	39	Fixed	6.88%	2026/01/27	20 000	49	-	-	20 049
Investec Bank	51	Fixed	6.90%	2026/01/28	190 000	862	-	-	190 862
Investec Bank	80	Fixed	7.00%	2026/02/27	330 000	1 456	-	-	331 456
Investec Bank	98	Fixed	7.03%	2026/03/27	90 000	225	-	-	90 225
Investec Bank	44	Fixed	6.88%	2026/02/13	10 000	2	-	-	10 002
Investec Bank	44	Fixed	6.88%	2026/02/13	10 000	2	-	-	10 002
Investec Bank	51	Fixed	6.90%	2026/02/20	15 000	3	-	-	15 003
Investec Bank	51	Fixed	6.90%	2026/02/20	15 000	3	-	-	15 003
Nedbank	365	Fixed	7.70%	2026/06/30	39 648	259	-	-	39 907
Nedbank	365	Fixed	7.70%	2026/06/30	49 575	324	-	-	49 899
Nedbank	365	Fixed	7.70%	2026/06/30	62 100	406	-	-	62 506
Nedbank	365	Fixed	7.70%	2026/06/30	715	5	-	-	720
Nedbank	365	Fixed	7.70%	2026/06/30	590	4	-	-	594
Nedbank	365	Fixed	7.70%	2026/06/30	13 900	91	-	-	13 991
Nedbank	365	Fixed	7.70%	2026/06/30	290	2	-	-	292
Nedbank	365	Fixed	7.70%	2026/06/30	1 479	10	-	-	1 489
Nedbank	365	Fixed	7.70%	2026/06/30	28 000	183	-	-	28 183
Nedbank	365	Fixed	7.70%	2026/06/30	38 596	252	-	-	38 848
Nedbank	365	Fixed	7.70%	2026/06/30	25 116	164	-	-	25 281
Nedbank	365	Fixed	7.70%	2026/06/30	22 161	145	-	-	22 306
Nedbank	365	Fixed	7.70%	2026/06/30	17 465	114	-	-	17 580
Nedbank	365	Fixed	7.70%	2026/06/30	23 042	151	-	-	23 193
Nedbank	190	Fixed	7.10%	2026/06/30	13 400	81	-	-	13 481
Nedbank	38	Fixed	6.95%	2026/01/02	20 000	118	-	-	20 118
Nedbank	37	Fixed	6.95%	2026/01/02	35 000	207	-	-	35 207
Nedbank	32	Fixed	6.95%	2026/01/02	85 000	502	-	-	85 502
Nedbank	38	Fixed	6.95%	2026/01/09	65 000	371	-	-	65 371
Nedbank	29	Fixed	6.95%	2026/01/09	35 000	140	-	-	35 140
Nedbank	43	Fixed	7.00%	2026/01/16	60 000	322	-	-	60 322
Nedbank	30	Fixed	6.95%	2026/01/16	20 000	57	-	-	20 057
Nedbank	36	Fixed	6.95%	2026/01/23	55 000	147	-	-	55 147
Nedbank	43	Fixed	7.00%	2026/01/27	10 000	33	-	-	10 033
Nedbank	39	Fixed	6.95%	2026/01/27	65 000	161	-	-	65 161
Nedbank	39	Fixed	6.95%	2026/01/27	50 000	124	-	-	50 124
Nedbank	51	Fixed	7.00%	2026/01/28	190 000	875	-	-	190 875
Nedbank	39	Fixed	6.95%	2026/01/30	30 000	57	-	-	30 057
Nedbank	80	Fixed	7.05%	2026/02/27	335 000	1 488	-	-	336 488
Nedbank	98	Fixed	7.10%	2026/03/27	105 000	266	-	-	105 266
Nedbank	37	Fixed	7.00%	2026/01/30	65 000	100	-	-	65 100

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City of Cape Town: FMR - Annexure A (December 2025)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
	Days								
Nedbank	39	Fixed	7.00%	2026/02/06	65 000	37	-	-	65 037
Nedbank	45	Fixed	7.00%	2026/02/13	50 000	19	-	-	50 019
Nedbank	44	Fixed	7.00%	2026/02/13	10 000	2	-	-	10 002
Nedbank	44	Fixed	7.00%	2026/02/13	25 000	5	-	-	25 005
Nedbank	44	Fixed	7.00%	2026/02/13	35 000	7	-	-	35 007
Nedbank	51	Fixed	7.00%	2026/02/20	40 000	8	-	-	40 008
Standard Bank	38	Fixed	6.96%	2026/01/02	30 000	177	-	-	30 177
Standard Bank	37	Fixed	6.96%	2026/01/02	35 000	207	-	-	35 207
Standard Bank	32	Fixed	6.95%	2026/01/02	85 000	502	-	-	85 502
Standard Bank	38	Fixed	6.96%	2026/01/09	55 000	315	-	-	55 315
Standard Bank	37	Fixed	6.96%	2026/01/09	35 000	194	-	-	35 194
Standard Bank	29	Fixed	6.94%	2026/01/09	40 000	160	-	-	40 160
Standard Bank	43	Fixed	6.96%	2026/01/16	130 000	694	-	-	130 694
Standard Bank	30	Fixed	6.95%	2026/01/16	30 000	86	-	-	30 086
Standard Bank	44	Fixed	6.97%	2026/01/23	125 000	525	-	-	125 525
Standard Bank	36	Fixed	6.95%	2026/01/23	55 000	147	-	-	55 147
Standard Bank	43	Fixed	6.96%	2026/01/27	100 000	324	-	-	100 324
Standard Bank	39	Fixed	6.95%	2026/01/27	85 000	210	-	-	85 210
Standard Bank	39	Fixed	6.95%	2026/01/27	50 000	124	-	-	50 124
Standard Bank	51	Fixed	6.98%	2026/01/28	190 000	872	-	-	190 872
Standard Bank	39	Fixed	6.96%	2026/01/30	30 000	57	-	-	30 057
Standard Bank	38	Fixed	6.96%	2026/01/30	85 000	146	-	-	85 146
Standard Bank	80	Fixed	7.15%	2026/02/27	345 000	1 554	-	-	346 554
Standard Bank	98	Fixed	7.16%	2026/03/27	110 000	281	-	-	110 281
Standard Bank	35	Fixed	6.95%	2026/01/28	55 000	84	-	-	55 084
Standard Bank	37	Fixed	6.96%	2026/01/30	95 000	145	-	-	95 145
Standard Bank	39	Fixed	6.96%	2026/02/06	140 000	80	-	-	140 080
Standard Bank	45	Fixed	6.96%	2026/02/13	40 000	15	-	-	40 015
Standard Bank	44	Fixed	6.96%	2026/02/13	40 000	8	-	-	40 008
Standard Bank	44	Fixed	6.96%	2026/02/13	50 000	10	-	-	50 010
Standard Bank	51	Fixed	6.97%	2026/02/20	75 000	14	-	-	75 014
Standard Bank	51	Fixed	6.97%	2026/02/20	15 000	3	-	-	15 003
ABSA Bank	-	Call deposit	6.75%	-	662 384	2 949	(170 000)	-	495 332
Firststrand Bank	-	Call deposit	6.60%	-	457 144	2 326	(57 144)	-	402 326
Investec Bank	-	Call deposit	6.50%	-	160 769	1 377	(75 769)	200 000	286 377
Nedbank	-	Call deposit	6.60%	-	141 551	2 013	(256 551)	495 000	382 013
Standard Bank	-	Call deposit	6.75%	-	593 010	2 933	(93 010)	-	502 933
Nedbank current account	-	Current account	6.55%	-	665 601	1 483	(418 434)	-	248 650
Fund Managers	-	-	-	-	10 025 059	69 326	-	-	10 094 386
Cash in transit	-	-	-	-	67 434	(63 048)	-	-	4 386
CTICC	-	-	-	-	271 435	-	-	-	271 435
COID	-	-	-	-	50 284	(52)	-	-	50 232
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	-	-	-	56 500
TOTAL INVESTMENTS AND INTEREST					22 057 249		(1 070 908)	695 000	21 732 528

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	5 222 539	5 774 169	5 774 169	3 851 543	3 856 403	(4 860)	-0.1%	5 769 789
Local Government Equitable Share	4 365 700	4 693 517	4 693 517	3 520 138	3 520 138	-	-	4 693 517
Finance Management grant	996	1 000	1 000	300	300	-	-	1 000
Urban Settlements Development Grant	39 952	199 548	199 548	22 746	22 865	(119)	-0.5%	164 268
Energy Efficiency and Demand Side Management Grant	866	980	980	128	462	(333)	-72.2%	1 450
Department of Environmental Affairs and Tourism	384	-	-	-	-	-	-	-
Expanded Public Works Programme	26 268	14 926	14 926	14 870	14 637	233	1.6%	15 310
Infrastructure Skills Development	13 952	25 600	25 600	9 671	12 239	(2 568)	-21.0%	25 600
Public Transport Network Grant	545 018	571 325	571 325	198 937	195 153	3 783	1.9%	571 325
Informal Settlements Upgrading Partnership Grant	26 678	97 240	97 240	12 174	16 008	(3 834)	-24.0%	97 459
GBS Grant	(134)	-	-	-	-	-	-	-
National Skills Fund	1 446	-	-	-	-	-	-	-
Programme And Project Preparation Support Grant	76 797	57 600	57 600	29 630	29 798	(168)	-0.6%	-
Public Employment Program (NT PEP)	121 454	90 000	90 000	42 949	44 803	(1 854)	-4.1%	-
Neighbourhood Development Partnership Grant	-	22 434	22 434	-	-	-	-	-
Municipal Disaster Recovery Grant	2 467	-	-	-	-	-	-	13 757
Urban Development Financing Grant	-	-	-	-	-	-	-	183 252
State Dept: RLCC	-	-	-	-	-	-	-	2 851
Regional Land Claims	696	-	-	-	-	-	-	-
Provincial Government:	1 117 802	1 438 018	1 529 783	656 733	645 020	11 713	1.8%	1 487 253
Cultural Affairs and Sport - Provincial Library Services	56 354	57 473	57 473	27 197	24 446	2 751	11.3%	58 508
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	1 438	-	-	-	-	-	-	39
Human Settlements - Human Settlement Development Grant	233 188	304 420	396 185	122 157	108 695	13 462	12.4%	351 070
Health - TB	30 774	31 602	31 602	16 626	14 130	2 496	17.7%	31 602
Health - ARV	260 986	299 819	299 819	139 995	112 137	27 858	24.8%	299 819
Health - Nutrition	3 347	6 068	6 068	3 590	2 702	889	32.9%	6 068
Health - Vaccines	88 033	100 644	100 644	37 569	38 204	(635)	-1.7%	100 644
Comprehensive Health	-	204 230	204 230	85 096	85 096	-	-	204 230
LEAP	353 000	350 000	350 000	185 503	219 123	(33 620)	-15.3%	350 000
Transport and Public Works - Provision for persons with special needs	10 175	10 000	10 000	10 000	10 000	-	-	10 040
Community Safety - Law Enforcement Auxiliary Services	5 393	1 800	1 800	1 298	1 620	(322)	-19.9%	1 800
Community Development Workers	829	1 018	1 018	158	52	106	203.6%	1 240
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	956	650	306	47.1%	2 000
Municipal accreditation and capacity building grant	11 796	18 497	18 497	6 618	7 944	(1 326)	-16.7%	18 719
Human Settlements - Informal Settlements	398	-	-	-	-	-	-	-
Finance Management Capacity Building Grant	150	-	-	-	-	-	-	1
Transport Systems - Public Transport Safety	4 577	8 236	8 236	-	6 093	(6 093)	-100.0%	8 236
Western Cape Department of Education: Schools Resource Officers	24 078	35 040	35 040	16 204	13 027	3 177	24.4%	31 154
Human Settlements - Human Settlement Development Grant TDRG	-	7 171	7 171	3 765	1 100	2 665	242.3%	7 202
Law Enforcement Officers for Health Facilities	4 311	-	-	-	-	-	-	4 579
Title Deeds Restoration	10 676	-	-	-	-	-	-	-
NHBRC Enrolment Fess	15 953	-	-	-	-	-	-	-
Municipal Service Delivery and Capacity Building Grant	346	-	-	-	-	-	-	304
Other grant providers:	61 099	117 374	125 318	17 008	30 947	(13 939)	-45.0%	99 062
CID	(7 252)	63 230	63 230	3 500	10 692	(7 192)	-67.3%	12 460
KFW- Technical Assistance (GDB)	57	12 000	19 943	194	5 000	(4 806)	-96.1%	19 943
State Dept: RLCC	-	7 900	7 900	1 014	2 442	(1 428)	-58.5%	-
Gates Foundation	19 264	-	-	-	-	-	-	-
National Treasury - Interest	42 277	29 586	29 586	9 937	10 195	(257)	-2.5%	65 885
The Cape Academy for MST	(206)	-	-	-	-	-	-	-
Sustainable Energy Africa	-	-	-	-	-	-	-	237
CMTF	6 363	-	-	-	-	-	-	-
Department of Environmental Affairs and Tourism	-	220	220	-	70	(70)	-100.0%	-
Law Enforcement Officers for Health Facilities	-	4 438	4 438	2 362	2 548	(186)	-7.3%	-
Total operating expenditure of Transfers and Grants:	6 401 440	7 329 561	7 429 270	4 525 284	4 532 370	(7 086)	-0.2%	7 356 104

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 585 169	3 735 882	3 735 882	1 504 636	1 527 006	(22 370)	-1.5%	3 647 699
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	6 100	6 020	6 020	2 617	3 250	(633)	-19.5%	5 550
National Treasury: Infrastructure Skills Development Grant	48	600	600	582	599	(17)	-2.8%	600
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	437 210	522 287	522 287	185 170	222 636	(37 466)	-16.8%	484 517
National Treasury: Neighbourhood Development Partnership Grant	30 192	12 066	12 066	9 582	10 833	(1 252)	-11.6%	11 866
Transport: Public Transport Network Grant	254 118	401 162	401 162	171 774	166 955	4 819	2.9%	400 362
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	917 985	1 905 000	1 905 000	650 454	755 364	(104 910)	-13.9%	1 904 694
National Treasury: Urban Settlements Development Grant	939 516	888 746	888 746	484 457	367 369	117 088	31.9%	840 110
Provincial Government:	14 308	6 657	6 657	5 349	6 357	(1 008)	-15.9%	6 804
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 992	6 097	6 097	4 910	5 797	(887)	-15.3%	6 365
Provincial Government: Municipal Accreditation and Capacity Building Grant	-	560	560	439	560	(121)	-21.6%	439
Western Cape Department of Education: Schools Resource Officers	727	-	-	-	-	-	-	-
Law Enforcement Officers LEAP	7 000	-	-	-	-	-	-	-
Cultural Affairs and Sport: Library Services Replacement Funding	5	-	-	-	-	-	-	-
Law Enforcement Officers for Health Facilities	584	-	-	-	-	-	-	-
Other grant providers:	7 859	112 651	121 621	32 796	45 079	(12 283)	-27.2%	107 707
Other: Other	7 859	112 651	121 621	32 796	45 079	(12 283)	-27.2%	107 707
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9 008 776	11 184 751	11 293 430	6 068 065	6 110 812	(42 747)	-0.7%	11 118 314

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	162 358	173 003	172 945	81 662	86 639	(4 977)	-5.7%	172 291
Pension and UIF Contributions	3 200	3 611	3 611	1 621	1 806	(184)	-10.2%	3 395
Medical Aid Contributions	-	-	58	6	23	(17)	-75.0%	15
Motor Vehicle Allowance	256	845	845	125	436	(311)	-71.3%	270
Cellphone Allowance	9 923	10 537	10 537	4 978	5 271	(292)	-5.5%	10 504
Other benefits and allowances	10 096	9 733	9 733	5 685	5 599	86	1.5%	11 901
Sub Total - Councillors	185 833	197 729	197 729	94 077	99 774	(5 696)	-5.7%	198 376
% increase		6.4%	6.4%					6.7%
Senior Managers of the Municipality								
Basic Salaries and Wages	35 804	39 285	39 285	19 910	19 709	202	1.0%	38 369
Pension and UIF Contributions	2 771	4 038	4 038	1 525	2 006	(482)	-24.0%	3 041
Medical Aid Contributions	135	139	139	76	66	10	14.4%	161
Performance Bonus	1 677	-	-	-	-	-	-	-
Motor Vehicle Allowance	465	487	487	309	243	65	26.9%	326
Cellphone Allowance	585	654	654	348	328	20	6.0%	628
Other benefits and allowances	101	105	105	54	50	3	6.3%	109
Payments in lieu of leave	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	41 537	44 708	44 708	22 221	22 403	(182)	-0.8%	42 634
% increase		7.6%	7.6%					2.6%
Other Municipal Staff								
Basic Salaries and Wages	12 536 129	14 531 575	14 517 672	7 127 123	7 347 735	(220 612)	-3.0%	14 049 197
Pension and UIF Contributions	1 894 518	2 433 444	2 437 161	1 031 563	1 167 011	(135 448)	-11.6%	2 317 751
Medical Aid Contributions	1 133 885	1 296 344	1 302 645	598 181	632 769	(34 588)	-5.5%	1 276 112
Overtime	1 030 426	1 024 125	1 037 938	512 031	513 276	(1 245)	-0.2%	1 161 395
Motor Vehicle Allowance	260 866	290 430	291 341	138 149	144 648	(6 499)	-4.5%	295 009
Cellphone Allowance	46 030	54 532	55 213	25 132	26 509	(1 377)	-5.2%	57 951
Housing Allowances	68 441	72 325	72 238	35 738	35 942	(204)	-0.6%	71 599
Other benefits and allowances	445 790	490 756	483 214	233 722	225 072	8 649	3.8%	498 498
Payments in lieu of leave	175 851	123 276	127 719	42 657	57 505	(14 848)	-25.8%	139 101
Long service awards	105 780	107 935	108 199	56 151	52 446	3 705	7.1%	163 151
Post-retirement benefit obligations	779 280	412 989	412 989	205 120	205 683	(563)	-0.3%	725 061
Scarcity	-	6 651	-	-	-	-	-	6 651
Acting and post related allowance	11 059	-	4 764	4 225	3 623	601	16.6%	5 986
Sub Total - Other Municipal Staff	18 488 055	20 844 382	20 851 093	10 009 792	10 412 220	(402 428)	-3.9%	20 767 460
% increase		12.7%	12.8%					12.3%
Total Parent Municipality	18 715 426	21 086 819	21 093 531	10 126 090	10 534 397	(408 306)	-3.9%	21 008 471

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(4 977)	-5.7%	The variance is due to the planned annual increase in councillor remuneration that has not yet been implemented as well as councillor vacancies for the year-to-date.	The councillor remuneration increase is expected to be implemented in February 2026, following the national minister's announcement and subsequent adoption by Council. The period budget therefore needs to be realigned.
Pension and UIF Contributions	(184)	-10.2%	Immaterial variance.	-
Medical Aid Contributions	(17)	-75.0%	Non-alignment of period budget.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	(311)	-71.3%	Non-alignment of period budget.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Cellphone Allowance	(292)	-5.5%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	86	1.5%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	202	1.0%	Immaterial variance.	-
Pension and UIF Contributions	(482)	-24.0%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE of an Executive Director.	Budget realignment will be addressed during the mid-year review and adjustments budget process.
Medical Aid Contributions	10	14.4%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE of an Executive Director.	Budget realignment will be addressed during the mid-year review and adjustments budget process.
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	65	26.9%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE of an Executive Director.	Budget realignment will be addressed during the mid-year review and adjustments budget process.
Cellphone Allowance	20	6.0%	Immaterial variance.	-
Other benefits and allowances	3	6.3%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Other Municipal Staff				
Basic Salaries and Wages	(220 612)	-3.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3510 vacancies as at 31 December 2025; 6477 positions were filled (2030 internal, 882 external, 922 rehire & 2567 EPWP) with 790 terminations processed since the beginning of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(135 448)	-11.6%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(34 588)	-5.5%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Overtime	(1 245)	-0.2%	Immaterial variance.	-
Motor Vehicle Allowance	(6 499)	-4.5%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Cellphone Allowance	(1 377)	-5.2%	Immaterial variance.	-
Housing Allowances	(204)	-0.6%	Immaterial variance.	-
Other benefits and allowances	8 649	3.8%	The variance is mainly within: a) Water & Sanitation, where the standby allowances are higher than anticipated as a result of addressing service backlogs in the Reticulation Branch; b) Safety & Security, due to operational requirements necessitating standby coverage by the limited staff currently available.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Payments in lieu of leave	(14 848)	-25.8%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Long service awards	3 705	7.1%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(563)	-0.3%	Immaterial variance.	-
Acting and post related allowance	601	16.6%	The variance is mainly due to vacancies for which officials have been placed in acting capacities.	Budget realignment from savings from the relevant vacant posts to be used to address the over expenditure reflected.

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Property rates	1 171 666	1 320 985	1 243 107	1 337 064	1 183 109	1 070 126	1 187 616	1 040 370	1 106 100	1 104 953	1 099 864	797 279	13 662 239	14 818 887	15 804 826
Service charges - Electricity revenue	2 270 111	2 187 572	2 256 589	2 054 841	1 687 788	2 156 579	1 746 146	1 724 135	1 755 865	1 786 892	1 756 568	2 057 964	23 441 050	24 084 867	24 870 755
Service charges - Water revenue	395 868	389 722	405 466	464 839	442 682	522 221	456 078	463 742	470 329	455 096	479 852	314 706	5 260 601	5 788 937	6 982 510
Service charges - Waste Water Management	205 753	222 999	222 248	263 212	241 325	288 563	233 095	230 336	233 821	226 963	228 120	147 207	2 743 642	3 023 719	3 656 047
Service charges - Waste Mangement	66 423	110 972	107 477	178 500	156 238	114 791	199 792	197 012	192 721	198 760	195 043	716 880	2 434 610	2 605 253	2 805 557
Rental of facilities and equipment	45 661	41 233	34 349	52 198	27 808	34 774	29 558	29 073	29 269	29 062	29 535	(38 306)	344 212	388 569	466 088
Interest earned - external investments	131 749	118 711	123 034	147 579	150 124	144 896	71 880	58 865	65 808	67 795	68 926	(390 845)	758 522	648 785	789 055
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	25 073	25 683	26 510	29 822	27 880	33 207	32 012	30 726	31 827	30 182	30 228	55 407	378 556	392 592	416 560
Licences and permits	11 533	47 371	40 325	27 303	35 323	37 869	3 910	4 110	4 292	4 113	4 107	(169 750)	50 506	52 779	55 101
Agency services	-	-	-	-	-	-	23 449	24 648	25 737	24 667	24 627	179 746	302 874	310 022	337 339
Transfers and Subsidies - Operational	2 278 593	433 475	39 671	416 558	485 180	1 706 214	149 744	236 355	1 526 910	141 708	141 708	(126 844)	7 429 270	7 404 716	7 561 017
Other revenue	115 216	1 212 869	802 784	331 029	279 782	1 409 639	87 332	92 190	1 052 435	86 245	90 198	(1 467 988)	4 091 731	4 226 475	4 424 234
Cash Receipts by Source	6 717 646	6 111 593	5 301 561	5 302 945	4 717 239	7 518 879	4 220 612	4 131 562	6 495 114	4 156 435	4 148 775	2 075 456	60 897 815	63 745 603	68 169 089
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	722 837	318 952	55 535	-	248 716	803 078	55 699	424 016	799 401	55 535	55 535	324 854	3 864 159	4 180 136	2 856 189
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	70 772	70 772	60 884	110 999
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2 800 000	-	-	-	-	-	-	-	-	748 320	1 451 680	5 000 000	5 000 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	22 041	22 041	23 033	23 535
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	60	60	(25)	3
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(153 729)	(153 729)	(160 080)	(171 546)
Total Cash Receipts by Source	7 440 483	9 230 544	5 357 096	5 302 945	4 965 954	8 321 957	4 276 311	4 555 578	7 294 516	4 211 970	4 952 630	3 791 134	69 701 118	72 849 551	75 988 268

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Payments by Type															
Employee related costs	1 591 579	1 568 900	1 585 265	1 594 757	2 486 708	1 626 117	1 633 481	1 648 557	1 676 151	1 706 161	1 708 001	1 956 164	20 781 842	22 105 265	23 666 256
Remuneration of councillors	14 783	14 719	14 691	14 767	14 748	14 657	17 162	18 329	16 564	16 542	16 465	24 302	197 729	207 615	217 996
Interest	12 713	-	13 851	104 465	66 562	258 642	10 170	-	11 354	98 809	60 012	731 014	1 367 594	1 719 855	1 990 274
Bulk purchases - Electricity	1 963 509	1 952 022	2 051 079	1 448 613	1 315 097	1 366 681	1 203 387	1 278 278	1 232 036	1 287 768	1 222 775	1 433 841	17 755 086	18 363 846	19 062 355
Acquisitions - water & other inventory	-	-	-	-	-	-	183 357	213 994	233 070	197 590	188 483	1 376 926	2 393 420	2 524 268	2 830 402
Contracted services	-	-	-	-	-	-	715 809	747 700	722 742	801 279	809 165	7 399 610	11 196 306	11 020 646	11 093 184
Transfers and subsidies - other municipalities	1 106	-	-	-	-	600	32 377	32 377	32 377	32 377	32 377	229 035	392 626	353 947	345 847
Transfers and subsidies - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	2 355 778	1 328 660	1 101 580	2 246 237	1 782 716	1 635 223	247 259	258 275	353 281	345 867	279 507	(8 039 981)	3 894 401	4 399 758	4 510 681
Cash Payments by Type	5 939 468	4 864 301	4 766 467	5 408 839	5 665 829	4 901 921	4 043 001	4 197 510	4 277 576	4 486 394	4 316 786	5 110 911	57 979 003	60 695 201	63 716 994
Other Cash Flows/Payments by Type															
Capital assets	998 055	509 172	738 595	917 261	904 303	1 227 045	605 414	647 379	816 487	859 750	920 826	4 392 662	13 536 948	14 227 436	12 884 293
Repayment of borrowing	50 000	-	79 481	70 533	139 699	200 744	50 000	-	79 481	70 533	139 699	259 173	1 139 343	1 428 219	1 726 519
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	6 987 523	5 373 472	5 584 542	6 396 634	6 709 831	6 329 710	4 698 415	4 844 889	5 173 543	5 416 677	5 377 311	9 762 746	72 655 293	76 350 856	78 327 806
NET INCREASE/(DECREASE) IN CASH HELD	452 961	3 857 072	(227 446)	(1 093 689)	(1 743 877)	1 992 247	(422 104)	(289 311)	2 120 972	(1 204 707)	(424 681)	(5 971 612)	(2 954 175)	(3 501 305)	(2 339 538)
Cash/cash equivalents at the month/year beginning:	10 576 530	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 391 694	13 102 382	15 223 355	14 018 648	13 593 967	10 576 530	7 622 355	4 121 050
Cash/cash equivalents at the month/year end:	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	13 813 797	13 391 694	13 102 382	15 223 355	14 018 648	13 593 967	7 622 355	7 622 355	4 121 050	1 781 512

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	216 084	347 387	241 177	264 166	241 177	(22 989)	-9.5%	2.1%
August	513 268	794 731	775 353	916 511	1 016 530	100 020	9.8%	7.1%
September	651 018	1 029 792	992 721	1 802 787	2 009 252	206 465	10.3%	14.0%
October	877 846	1 001 066	998 302	2 829 204	3 007 554	178 350	5.9%	22.0%
November	900 341	1 113 595	1 130 412	3 816 054	4 137 965	321 911	7.8%	29.7%
December	1 048 353	993 193	1 220 407	5 061 782	5 358 372	296 590	5.5%	39.4%
January	344 250	733 740	788 900		6 147 273	-		
February	650 898	1 261 209	1 229 608		7 376 881	-		
March	701 720	1 308 356	1 462 599		8 839 480	-		
April	740 072	1 210 326	1 292 672		10 132 151	-		
May	887 776	1 315 570	1 392 256		11 524 407	-		
June	1 819 764	1 753 674	2 012 540		13 536 948	-		
Total Capital expenditure	9 351 390	12 862 639	13 536 948					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 586 307	4 521 025	4 767 134	1 572 333	1 716 985	(144 653)	-8.4%	4 456 914
Roads Infrastructure	1 265 887	2 562 889	2 683 989	882 847	1 029 181	(146 334)	-14.2%	2 386 374
<i>Roads</i>	1 257 084	2 559 939	2 680 009	882 193	1 026 151	(143 958)	-14.0%	2 382 318
<i>Road Structures</i>	1 304	950	1 326	-	376	(376)	-100.0%	1 426
<i>Road Furniture</i>	7 499	2 000	2 654	654	2 654	(2 000)	-75.4%	2 631
Storm water Infrastructure	173 070	212 633	225 769	100 538	107 560	7 022	6.5%	213 747
<i>Drainage Collection</i>	173 070	212 633	225 769	100 538	107 560	(7 022)	-6.5%	213 747
Electrical Infrastructure	256 267	308 060	322 404	149 869	130 514	(19 355)	-14.8%	334 817
<i>HV Substations</i>	178 197	232 590	247 934	98 555	89 589	8 966	10.0%	259 347
<i>LV Networks</i>	78 071	75 470	74 470	51 314	40 924	10 390	25.4%	75 470
Water Supply Infrastructure	621 520	913 955	1 024 843	262 915	255 259	(7 656)	-3.0%	1 025 540
<i>Reservoirs</i>	159 001	199 893	250 760	87 115	89 140	(2 025)	-2.3%	230 818
<i>Pump Stations</i>	24 457	31 991	38 123	11 265	13 685	(2 420)	-17.7%	33 523
<i>Water Treatment Works</i>	174 431	137 840	180 970	52 739	36 048	16 691	46.3%	168 916
<i>Bulk Mains</i>	82 451	72 610	83 321	26 470	17 882	8 588	48.0%	149 687
<i>Distribution</i>	181 180	471 620	471 668	85 326	98 504	(13 178)	-13.4%	442 596
Sanitation Infrastructure	196 689	496 515	486 445	169 974	183 447	13 473	7.3%	476 012
<i>Reticulation</i>	133 683	304 185	283 883	103 125	114 825	(11 701)	-10.2%	287 710
<i>Waste Water Treatment Works</i>	63 005	192 330	202 562	66 849	68 622	(1 773)	-2.6%	188 302
Solid Waste Infrastructure	71 878	20 873	17 301	3 069	5 475	(2 406)	-43.9%	13 441
<i>Landfill Sites</i>	71 878	20 873	17 301	3 069	5 475	(2 406)	-43.9%	13 441
Information and Communication Infrastructure	996	6 100	6 383	3 120	5 550	(2 430)	-43.8%	6 983
<i>Data Centres</i>	505	6 100	6 383	3 120	5 550	(2 430)	-43.8%	6 983
<i>Core Layers</i>	491	-	-	-	-	-	-	-
Community Assets	170 251	202 571	265 493	121 643	99 380	22 263	22.4%	274 866
Community Facilities	170 201	201 921	264 643	121 643	99 230	22 413	22.6%	273 997
<i>Halls</i>	-	1 020	2 020	838	220	618	280.9%	2 045
<i>Centres</i>	-	1 246	3 825	-	-	-	-	-
<i>Clinics/Care Centres</i>	4 170	4 400	2 218	1 155	1 481	(326)	-22.0%	1 259
<i>Fire/Ambulance Stations</i>	4 026	4 000	3 226	104	2 221	(2 117)	-95.3%	3 226
<i>Libraries</i>	12 473	13 936	13 936	8 782	8 589	193	2.2%	14 244
<i>Public Open Space</i>	1 930	-	187	38	78	(40)	-51.3%	227
<i>Nature Reserves</i>	616	-	-	-	-	-	-	-
<i>Public Ablution Facilities</i>	836	2 800	2 800	2 800	2 800	-	-	2 981
<i>Markets</i>	41 266	45 047	64 774	10 215	23 333	(13 117)	-56.2%	59 963
<i>Taxi Ranks/Bus Terminals</i>	104 884	129 472	171 657	97 711	60 509	37 202	61.5%	190 052
Sport and Recreation Facilities	49	650	850	-	150	(150)	-100.0%	870
<i>Outdoor Facilities</i>	49	650	850	-	150	(150)	-100.0%	870
Other assets	190 472	51 849	85 262	23 874	53 100	(29 225)	-55.0%	121 714
Operational Buildings	190 472	51 849	85 262	23 874	53 100	(29 225)	-55.0%	121 714
<i>Municipal Offices</i>	208 045	32 284	37 723	9 540	12 000	(2 460)	-20.5%	45 467
<i>Workshops</i>	(17 573)	16 565	44 538	13 740	38 100	(24 360)	-63.9%	73 247
<i>Laboratories</i>	-	3 000	3 000	594	3 000	(2 406)	-80.2%	3 000
Intangible Assets	90 693	88 561	84 533	16 562	29 022	(12 460)	-42.9%	84 405
Licences and Rights	90 693	88 561	84 533	16 562	29 022	(12 460)	-42.9%	84 405
<i>Water Rights</i>	47	150	150	-	-	-	-	150
<i>Computer Software and Applications</i>	90 646	88 411	84 383	16 562	29 022	(12 460)	-42.9%	84 255
Computer Equipment	107 029	154 770	153 406	68 436	98 873	(30 437)	-30.8%	255 839
Computer Equipment	107 029	154 770	153 406	68 436	98 873	(30 437)	-30.8%	255 839
Furniture and Office Equipment	48 805	14 257	17 486	9 581	13 371	(3 790)	-28.3%	30 208
Furniture and Office Equipment	48 805	14 257	17 486	9 581	13 371	(3 790)	-28.3%	30 208
Machinery and Equipment	141 262	109 851	178 962	79 173	97 952	(18 779)	-19.2%	184 385
Machinery and Equipment	141 262	109 851	178 962	79 173	97 952	(18 779)	-19.2%	184 385
Transport Assets	228 543	251 068	310 478	178 837	189 095	(10 258)	-5.4%	347 742
Transport Assets	228 543	251 068	310 478	178 837	189 095	(10 258)	-5.4%	347 742
Land	47 171	116 834	211 560	87 941	110 739	(22 797)	-20.6%	220 923
Land	47 171	116 834	211 560	87 941	110 739	(22 797)	-20.6%	220 923
Total Capital Expenditure on new assets	3 610 532	5 510 786	6 074 314	2 158 380	2 408 518	(250 137)	-10.4%	5 976 997

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 944 267	2 603 284	2 598 830	971 888	1 010 750	(38 862)	-3.8%	2 465 713
Roads Infrastructure	161 300	288 850	352 257	107 235	140 985	(33 750)	-23.9%	258 175
<i>Roads</i>	146 887	262 965	318 358	79 909	110 692	(30 783)	-27.8%	228 828
<i>Road Structures</i>	14 413	25 885	33 900	27 325	30 292	(2 967)	-9.8%	29 347
Storm water Infrastructure	4 472	11 102	13 294	2 433	4 208	(1 775)	-42.2%	7 413
<i>Drainage Collection</i>	4 472	11 102	13 294	2 433	4 208	(1 775)	-42.2%	7 413
Electrical Infrastructure	474 797	461 255	450 199	271 322	252 717	18 605	7.4%	470 464
<i>HV Substations</i>	124 604	50 854	63 064	38 115	45 069	(6 954)	-15.4%	62 321
<i>MV Substations</i>	18 549	45 000	23 200	10 162	13 143	(2 981)	-22.7%	23 200
<i>MV Networks</i>	204 055	222 201	219 713	152 599	125 552	27 047	21.5%	240 720
<i>LV Networks</i>	127 590	143 200	144 222	70 446	68 952	1 493	2.2%	144 222
Water Supply Infrastructure	347 363	520 200	471 342	131 134	151 550	(20 416)	-13.5%	437 929
<i>Water Treatment Works</i>	7 326	200 000	147 800	42 496	32 750	9 746	29.8%	142 826
<i>Bulk Mains</i>	87 664	-	-	-	-	-	-	-
<i>Distribution</i>	252 373	320 200	323 542	88 638	118 800	(30 162)	-25.4%	295 103
Sanitation Infrastructure	920 194	1 278 692	1 270 192	440 361	446 197	(5 836)	-1.3%	1 208 675
<i>Pump Station</i>	89 717	107 663	74 231	30 899	25 602	5 297	20.7%	72 350
<i>Reticulation</i>	631 769	691 459	795 020	272 978	270 859	2 119	0.8%	766 909
<i>Waste Water Treatment Works</i>	190 054	319 817	298 034	99 646	114 462	(14 815)	-12.9%	264 535
<i>Outfall Sewers</i>	8 655	159 753	102 907	36 838	35 274	1 564	4.4%	104 881
Solid Waste Infrastructure	616	1 266	1 620	396	304	92	30.4%	1 620
<i>Landfill Sites</i>	616	1 266	1 620	396	304	92	30.4%	1 620
Information and Communication Infrastructure	35 524	41 920	39 925	19 006	14 790	4 216	28.5%	81 437
<i>Data Centres</i>	35 524	41 740	39 745	19 006	14 790	4 216	28.5%	81 437
<i>Core Layers</i>	-	180	180	-	-	-	-	-
Community Assets	67 468	143 018	149 250	34 887	32 268	2 618	8.1%	131 005
Community Facilities	49 604	91 468	101 513	24 683	31 817	(7 134)	-22.4%	87 118
<i>Halls</i>	1 068	-	-	-	-	-	-	-
<i>Museums</i>	926	1 800	1 762	460	802	(342)	-42.7%	1 529
<i>Libraries</i>	-	2 600	2 600	1 210	1 000	210	21.0%	4 882
<i>Public Open Space</i>	99	100	100	63	36	27	74.6%	99
<i>Nature Reserves</i>	27 016	49 622	48 602	12 442	16 481	(4 039)	-24.5%	28 414
<i>Markets</i>	29 513	34 345	45 449	9 466	12 614	(3 149)	-25.0%	49 194
<i>Taxi Ranks/Bus Terminals</i>	(9 017)	3 000	3 000	1 043	884	159	18.0%	3 000
Sport and Recreation Facilities	17 864	51 550	47 737	10 203	451	9 752	2160.8%	43 887
<i>Indoor Facilities</i>	-	1 550	1 038	400	216	185	85.5%	2 517
<i>Outdoor Facilities</i>	17 864	50 000	46 699	9 803	235	9 568	4064.4%	41 370
Other assets	15 463	20 942	21 687	9 955	7 583	2 372	31.3%	32 371
Operational Buildings	15 463	20 942	21 687	9 955	7 583	2 372	31.3%	32 371
<i>Municipal Offices</i>	15 546	19 942	20 385	8 655	6 783	1 871	27.6%	27 238
<i>Laboratories</i>	(83)	1 000	1 303	1 300	800	500	62.5%	5 133
Intangible Assets	7 549	15 850	13 350	12 535	13 350	(815)	-6.1%	13 350
Licences and Rights	7 549	15 850	13 350	12 535	13 350	(815)	-6.1%	13 350
<i>Computer Software and Applications</i>	7 549	15 850	13 350	12 535	13 350	(815)	-6.1%	13 350
Computer Equipment	142 179	144 152	153 679	95 991	84 674	11 317	13.4%	274 517
Computer Equipment	142 179	144 152	153 679	95 991	84 674	11 317	13.4%	274 517
Furniture and Office Equipment	26 073	103 046	78 101	9 268	18 915	(9 648)	-51.0%	120 141
Furniture and Office Equipment	26 073	103 046	78 101	9 268	18 915	(9 648)	-51.0%	120 141
Machinery and Equipment	70 678	102 473	93 924	25 762	45 609	(19 847)	-43.5%	98 563
Machinery and Equipment	70 678	102 473	93 924	25 762	45 609	(19 847)	-43.5%	98 563
Transport Assets	484 307	610 352	613 030	375 467	414 209	(38 742)	-9.4%	643 004
Transport Assets	484 307	610 352	613 030	375 467	414 209	(38 742)	-9.4%	643 004
Living resources	750	645	645	-	-	-	-	645
Mature	750	645	645	-	-	-	-	645
<i>Policing and Protection</i>	750	645	645	-	-	-	-	645
Total Capital Expenditure on renewal of existing assets	2 758 733	3 743 762	3 722 496	1 535 752	1 627 359	(91 607)	-5.6%	3 779 310

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	2 013 479	2 331 742	2 416 226	958 630	829 813	128 816	15.5%	2 256 331
Roads Infrastructure	153 226	139 888	138 141	42 408	33 247	9 161	27.6%	115 767
Roads	147 749	126 080	124 332	35 468	26 676	8 792	33.0%	101 976
Road Structures	334	-	-	-	-	-	-	-
Road Furniture	5 143	13 808	13 808	6 940	6 572	369	5.6%	13 791
Storm water Infrastructure	181 387	138 054	192 656	72 824	65 865	6 959	10.6%	167 936
Drainage Collection	181 387	138 054	192 656	72 824	65 865	6 959	10.6%	167 936
Electrical Infrastructure	195 385	218 174	252 231	99 829	97 302	2 527	2.6%	216 670
HV Substations	195 385	218 174	252 231	99 829	97 302	2 527	2.6%	216 670
Water Supply Infrastructure	21 477	23 700	26 380	10 765	7 324	3 441	47.0%	27 386
Reservoirs	5 184	2 500	4 886	624	3 324	(2 699)	-81.2%	4 886
Distribution	16 293	21 200	21 494	10 140	4 000	6 140	153.5%	22 500
Sanitation Infrastructure	1 325 558	1 588 194	1 577 295	646 908	520 088	126 820	24.4%	1 524 264
Pump Station	5 582	17 764	17 211	1 653	3 238	(1 585)	-48.9%	16 995
Reticulation	11 569	11 998	16 189	11 635	5 763	5 872	101.9%	13 565
Waste Water Treatment Works	1 308 406	1 558 432	1 543 895	633 620	511 087	122 533	24.0%	1 493 704
Solid Waste Infrastructure	28 804	764	8 429	383	838	(455)	-54.3%	9 779
Landfill Sites	28 804	764	8 429	383	838	(455)	-54.3%	9 779
Coastal Infrastructure	102 244	215 416	216 917	84 506	104 599	(20 093)	-19.2%	188 809
Promenades	102 244	215 416	216 917	84 506	104 599	(20 093)	-19.2%	188 809
Information and Communication Infrastructure	5 399	7 551	4 177	1 007	552	455	82.6%	5 719
Data Centres	1 395	-	-	-	-	-	-	546
Core Layers	4 004	7 551	4 177	1 007	552	455	82.6%	5 174
Community Assets	365 568	461 825	475 679	142 576	190 828	(48 253)	-25.3%	448 634
Community Facilities	224 501	391 335	402 002	120 448	168 874	(48 426)	-28.7%	366 351
Halls	3 681	3 130	3 105	744	506	238	47.0%	6 555
Centres	7 076	14 073	13 056	3 246	7 066	(3 820)	-54.1%	11 886
Clinics/Care Centres	43 569	55 340	64 333	17 781	38 511	(20 730)	-53.8%	44 276
Fire/Ambulance Stations	18 678	12 200	9 500	746	4 089	(3 343)	-81.8%	10 500
Libraries	2 629	14 792	13 020	1 578	4 928	(3 349)	-68.0%	10 030
Cemeteries/Crematoria	19 685	55 700	56 467	19 104	8 068	11 036	136.8%	56 467
Public Open Space	61 815	71 080	71 637	36 401	42 083	(5 682)	-13.5%	83 421
Nature Reserves	6 051	2 234	3 991	1 227	768	459	59.8%	6 545
Public Ablution Facilities	983	500	3 185	450	2 000	(1 550)	-77.5%	3 205
Markets	20 537	25 945	33 535	6 463	11 351	(4 887)	-43.1%	32 585
Taxi Ranks/Bus Terminals	39 796	136 341	130 173	32 707	49 504	(16 797)	-33.9%	100 880
Sport and Recreation Facilities	141 067	70 490	73 677	22 128	21 955	173	0.8%	82 283
Indoor Facilities	37 293	5 080	6 294	4 755	1 993	2 763	138.7%	9 115
Outdoor Facilities	103 774	65 410	67 383	17 373	19 962	(2 589)	-13.0%	73 168
Heritage assets	374	-	231	131	231	(100)	-43.2%	231
Monuments	374	-	231	131	231	(100)	-43.2%	231
Other assets	564 225	790 390	826 953	259 515	292 727	(33 212)	-11.3%	986 754
Operational Buildings	353 189	461 742	498 267	118 405	165 774	(47 369)	-28.6%	540 964
Municipal Offices	226 426	323 173	353 847	79 360	114 046	(34 686)	-30.4%	403 838
Workshops	79 088	129 069	134 920	37 155	49 978	(12 823)	-25.7%	134 457
Training Centres	47 676	9 500	9 500	1 890	1 750	140	8.0%	2 669
Housing	211 036	328 648	328 686	141 110	126 953	14 157	11.2%	445 789
Social Housing	211 036	328 648	328 686	141 110	126 953	14 157	11.2%	445 789
Intangible Assets	12 790	15 045	12 855	531	3 497	(2 966)	-84.8%	14 681
Licences and Rights	12 790	15 045	12 855	531	3 497	(2 966)	-84.8%	14 681
Computer Software and Applications	12 790	15 045	12 855	531	3 497	(2 966)	-84.8%	14 681
Computer Equipment	14 477	-	-	-	-	-	-	-
Computer Equipment	14 477	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	720
Furniture and Office Equipment	-	-	-	-	-	-	-	720
Machinery and Equipment	11 211	9 089	8 194	6 267	5 399	868	16.1%	10 654
Machinery and Equipment	11 211	9 089	8 194	6 267	5 399	868	16.1%	10 654
Total Capital Expenditure on upgrading of existing assets	2 982 124	3 608 091	3 740 138	1 367 650	1 322 496	45 154	3.4%	3 719 255

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 820 646	3 832 149	3 788 889	1 285 169	1 534 508	249 339	16.2%	3 788 889
Roads Infrastructure	874 451	929 994	929 994	381 855	422 416	40 561	9.6%	929 994
<i>Roads</i>	874 451	897 346	897 346	381 855	422 416	40 561	9.6%	897 346
<i>Road Furniture</i>	-	32 648	32 648	-	-	-	-	32 648
Storm water Infrastructure	-	252 056	252 056	-	-	-	-	252 056
<i>Drainage Collection</i>	-	252 056	252 056	-	-	-	-	252 056
Electrical Infrastructure	820 575	1 001 093	1 000 366	400 536	446 054	45 518	10.2%	1 000 366
<i>Power Plants</i>	33 841	48 885	48 765	20 602	23 484	2 882	12.3%	48 765
<i>HV Substations</i>	54 336	100 658	100 663	25 941	23 662	(2 279)	-9.6%	100 663
<i>MV Substations</i>	527 648	607 834	611 896	254 898	288 459	33 561	11.6%	611 896
<i>LV Networks</i>	204 750	243 715	239 041	99 094	110 449	11 354	10.3%	239 041
Water Supply Infrastructure	444 645	778 239	728 570	205 463	324 985	119 522	36.8%	728 570
<i>Boreholes</i>	13 600	-	-	1 814	24 599	22 785	92.6%	-
<i>Reservoirs</i>	61 603	119 511	91 237	35 777	36 042	264	0.7%	91 237
<i>Pump Stations</i>	81 329	50 383	50 383	50 994	37 021	(13 973)	-37.7%	50 383
<i>Water Treatment Works</i>	62 410	45 647	58 694	39 929	37 287	(2 642)	-7.1%	58 694
<i>Bulk Mains</i>	35 676	1 662	200	24 880	11 594	(13 286)	-114.6%	200
<i>Distribution</i>	190 027	561 037	528 055	52 069	178 443	126 374	70.8%	528 055
Sanitation Infrastructure	676 620	854 396	861 532	295 000	339 012	44 012	13.0%	861 532
<i>Pump Station</i>	-	15 928	16 174	-	-	-	-	16 174
<i>Reticulation</i>	486 631	607 822	614 713	204 011	229 452	25 442	11.1%	614 713
<i>Waste Water Treatment Works</i>	179 660	219 334	219 334	87 705	103 891	16 187	15.6%	219 334
<i>Outfall Sewers</i>	10 329	11 312	11 312	3 284	5 668	2 384	42.1%	11 312
Solid Waste Infrastructure	4 355	11 660	11 660	2 314	2 040	(274)	-13.4%	11 660
<i>Landfill Sites</i>	4 355	9 869	9 869	2 314	2 040	(274)	-13.4%	9 869
<i>Waste Processing Facilities</i>	-	1 790	1 790	-	-	-	-	1 790
Coastal Infrastructure	-	4 711	4 711	-	-	-	-	4 711
<i>Promenades</i>	-	4 711	4 711	-	-	-	-	4 711
Community Assets	780 084	703 765	702 005	395 065	273 434	(121 632)	-44.5%	702 005
Community Facilities	105 934	572 147	569 815	44 887	45 799	912	2.0%	569 815
<i>Halls</i>	53 496	12 438	12 470	24 025	21 174	(2 851)	-13.5%	12 470
<i>Centres</i>	660	4 753	4 934	8	133	125	93.7%	4 934
<i>Clinics/Care Centres</i>	4 070	8 368	8 368	2 260	2 168	(93)	-4.3%	8 368
<i>Fire/Ambulance Stations</i>	1 400	15 346	15 389	380	2 310	1 930	83.6%	15 389
<i>Testing Stations</i>	-	14 245	14 253	-	-	-	-	14 253
<i>Museums</i>	-	6	6	-	-	-	-	6
<i>Libraries</i>	2 643	908	905	604	1 090	486	44.6%	905
<i>Cemeteries/Crematoria</i>	23 975	34 699	34 699	9 232	10 827	1 596	14.7%	34 699
<i>Public Open Space</i>	-	448 595	446 095	-	-	-	-	446 095
<i>Nature Reserves</i>	6 733	5 097	5 005	1 648	2 240	591	26.4%	5 005
<i>Public Ablution Facilities</i>	7 224	18 598	18 598	6 190	3 979	(2 211)	-55.6%	18 598
<i>Markets</i>	5 733	9 094	9 094	540	1 878	1 338	71.2%	9 094
Sport and Recreation Facilities	674 150	131 618	132 191	350 178	227 635	(122 543)	-53.8%	132 191
<i>Indoor Facilities</i>	152	60 375	60 660	235	145	(90)	-62.0%	60 660
<i>Outdoor Facilities</i>	673 998	71 242	71 531	349 943	227 489	(122 453)	-53.8%	71 531
Heritage assets	162	376	372	104	4	(100)	-2672.1%	372
<i>Works of Art</i>	162	-	-	104	4	(100)	-2672.1%	-
<i>Other Heritage</i>	-	376	372	-	-	-	-	372

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	347	177	180	111	1 477	1 365	92.5%	180
Revenue Generating	347	165	165	109	1 465	1 357	92.6%	165
<i>Improved Property</i>	347	165	165	109	1 465	1 357	92.6%	165
Non-revenue Generating	-	12	16	2	11	9	78.0%	16
<i>Unimproved Property</i>	-	12	16	2	11	9	78.0%	16
Other assets	211 170	700 013	703 461	72 026	115 967	43 941	37.9%	703 461
Operational Buildings	211 170	613 653	625 301	72 026	115 967	43 941	37.9%	625 301
<i>Municipal Offices</i>	205 148	600 447	612 090	70 452	113 935	43 483	38.2%	612 090
<i>Workshops</i>	-	8 173	8 179	-	-	-	-	8 179
<i>Laboratories</i>	4 878	4 793	4 793	1 385	1 374	(11)	-0.8%	4 793
<i>Training Centres</i>	725	240	240	189	497	308	61.9%	240
<i>Depots</i>	420	-	-	-	162	162	100.0%	-
Housing	-	86 360	78 160	-	-	-	-	78 160
<i>Social Housing</i>	-	86 360	78 160	-	-	-	-	78 160
Computer Equipment	361 832	421 253	445 546	164 125	261 446	97 321	37.2%	445 546
Computer Equipment	361 832	421 253	445 546	164 125	261 446	97 321	37.2%	445 546
Furniture and Office Equipment	1 187 148	268 911	283 756	619 317	423 959	(195 358)	-46.1%	283 756
Furniture and Office Equipment	1 187 148	268 911	283 756	619 317	423 959	(195 358)	-46.1%	283 756
Machinery and Equipment	-	412 982	423 733	-	-	-	-	423 733
Machinery and Equipment	-	412 982	423 733	-	-	-	-	423 733
Transport Assets	520 635	502 392	488 459	241 000	225 848	(15 153)	-6.7%	488 459
Transport Assets	520 635	502 392	488 459	241 000	225 848	(15 153)	-6.7%	488 459
Total Repairs and Maintenance Expenditure	5 882 023	6 842 018	6 836 402	2 776 918	2 836 642	59 724	2.1%	6 836 402

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 741 273	1 797 262	1 797 262	906 194	898 631	(7 563)	-0.84%	1 797 262
Roads Infrastructure	523 514	512 785	512 785	266 241	256 392	(9 849)	-3.84%	512 785
Roads	487 940	480 686	480 686	248 469	240 343	(8 126)	-3.38%	480 686
Road Structures	13 976	13 721	13 721	7 071	6 860	(211)	-3.07%	13 721
Road Furniture	21 598	18 378	18 378	10 701	9 189	(1 512)	-16.45%	18 378
Storm water Infrastructure	80 367	83 948	83 948	41 045	41 974	929	2.21%	83 948
Drainage Collection	80 367	83 948	83 948	41 045	41 974	929	2.21%	83 948
Electrical Infrastructure	368 024	387 725	387 725	197 239	193 863	(3 377)	-1.74%	387 725
Power Plants	7 976	7 739	7 739	3 950	3 869	(81)	-2.09%	7 739
HV Substations	25 070	31 629	31 629	14 455	15 815	1 360	8.60%	31 629
MV Substations	82 083	81 705	81 705	42 874	40 853	(2 021)	-4.95%	81 705
MV Networks	139 364	143 974	143 974	71 879	71 987	108	0.15%	143 974
LV Networks	113 531	122 678	122 678	64 081	61 339	(2 742)	-4.47%	122 678
Water Supply Infrastructure	251 618	273 364	273 364	129 758	136 682	6 924	5.07%	273 364
Reservoirs	33 848	34 988	34 988	17 127	17 494	367	2.10%	34 988
Pump Stations	10 677	11 438	11 438	5 296	5 719	423	7.39%	11 438
Water Treatment Works	19 095	20 941	20 941	10 009	10 471	462	4.41%	20 941
Bulk Mains	3 395	6 703	6 703	2 858	3 352	493	14.72%	6 703
Distribution	184 603	199 294	199 294	94 467	99 647	5 180	5.20%	199 294
Sanitation Infrastructure	297 240	315 945	315 945	155 969	157 973	2 004	1.27%	315 945
Pump Station	13 237	19 729	19 729	7 226	9 864	2 638	26.75%	19 729
Reticulation	115 713	120 875	120 875	63 974	60 437	(3 536)	-5.85%	120 875
Waste Water Treatment Works	163 385	170 438	170 438	82 315	85 219	2 904	3.41%	170 438
Outfall Sewers	4 904	4 904	4 904	2 454	2 452	(2)	-0.09%	4 904
Solid Waste Infrastructure	67 581	77 039	77 039	39 523	38 520	(1 003)	-2.60%	77 039
Landfill Sites	56 167	65 634	65 634	33 816	32 817	(999)	-3.04%	65 634
Waste Processing Facilities	11 414	11 406	11 406	5 707	5 703	(4)	-0.08%	11 406
Coastal Infrastructure	8 442	11 049	11 049	4 725	5 524	799	14.47%	11 049
Promenades	8 442	11 049	11 049	4 725	5 524	799	14.47%	11 049
Information and Communication Infrastructure	144 487	135 406	135 406	71 694	67 703	(3 991)	-5.89%	135 406
Data Centres	56 544	57 789	57 789	30 546	28 894	(1 652)	-5.72%	57 789
Core Layers	84 648	74 572	74 572	39 622	37 286	(2 336)	-6.26%	74 572
Distribution Layers	3 295	3 046	3 046	1 526	1 523	(4)	-0.23%	3 046
Community Assets	347 338	345 787	345 787	162 905	172 893	9 988	5.78%	345 787
Community Facilities	142 224	151 508	151 508	67 433	75 754	8 321	10.98%	151 508
Halls	4 791	4 971	4 971	2 430	2 485	56	2.24%	4 971
Centres	4 702	5 027	5 027	2 351	2 514	162	6.46%	5 027
Clinics/Care Centres	7 904	9 553	9 553	3 959	4 777	818	17.13%	9 553
Fire/Ambulance Stations	3 222	3 126	3 126	1 838	1 563	(275)	-17.58%	3 126
Testing Stations	1 572	1 508	1 508	796	754	(42)	-5.58%	1 508
Museums	343	343	343	172	172	-	-	343
Theatres	112	112	112	56	56	-	-	112
Libraries	19 698	19 707	19 707	5 621	9 854	4 233	42.96%	19 707
Cemeteries/Crematoria	5 370	5 499	5 499	2 720	2 749	29	1.05%	5 499
Public Open Space	15 806	18 453	18 453	7 846	9 227	1 381	14.97%	18 453
Nature Reserves	850	908	908	313	454	141	31.09%	908
Public Ablution Facilities	3 473	3 450	3 450	1 759	1 725	(34)	-1.97%	3 450
Markets	4 288	5 239	5 239	2 210	2 620	409	15.62%	5 239
Abattoirs	0	0	0	0	0	0	0.06%	0
Taxi Ranks/Bus Terminals	70 094	73 611	73 611	35 363	36 806	1 443	3.92%	73 611
Sport and Recreation Facilities	205 114	194 278	194 278	95 472	97 139	1 667	1.72%	194 278
Indoor Facilities	12 899	15 938	15 938	6 541	7 969	1 428	17.92%	15 938
Outdoor Facilities	192 215	178 341	178 341	88 931	89 170	239	0.27%	178 341

Table continues on next page.

City of Cape Town: FMR - Annexure A (December 2025)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 532	25 953	25 953	856	12 976	12 121	93.41%	25 953
Revenue Generating	1 609	1 711	1 711	856	856	-	-	1 711
<i>Improved Property</i>	1 609	1 711	1 711	856	856	-	-	1 711
Non-revenue Generating	(78)	24 241	24 241	-	12 121	12 121	100.00%	24 241
<i>Unimproved Property</i>	(78)	24 241	24 241	-	12 121	12 121	100.00%	24 241
<u>Other assets</u>	427 764	429 098	429 098	222 245	214 549	(7 696)	-3.59%	429 098
Operational Buildings	312 500	307 777	307 777	163 379	153 889	(9 490)	-6.17%	307 777
<i>Municipal Offices</i>	270 213	262 886	262 886	141 780	131 443	(10 337)	-7.86%	262 886
<i>Workshops</i>	41 022	42 498	42 498	20 949	21 249	300	1.41%	42 498
<i>Yards</i>	-	-	-	-	-	-	-	-
<i>Laboratories</i>	696	755	755	365	377	12	3.18%	755
<i>Training Centres</i>	521	1 591	1 591	260	795	535	67.25%	1 591
<i>Depots</i>	47	47	47	24	24	-	-	47
Housing	115 264	121 321	121 321	58 866	60 661	1 794	2.96%	121 321
<i>Social Housing</i>	115 264	121 321	121 321	58 866	60 661	1 794	2.96%	121 321
<u>Biological or Cultivated Assets</u>	-	337	337	-	169	169	100.00%	337
<i>Biological or Cultivated Assets</i>	-	337	337	-	169	169	100.00%	337
<u>Intangible Assets</u>	170 453	170 722	170 722	82 725	85 361	2 636	3.09%	170 722
Licences and Rights	170 453	170 722	170 722	82 725	85 361	2 636	3.09%	170 722
<i>Water Rights</i>	-	32	32	-	16	16	100.00%	32
<i>Computer Software and Applications</i>	170 081	170 690	170 690	82 725	85 345	2 620	3.07%	170 690
<i>Unspecified</i>	372	-	-	-	-	-	-	-
<u>Computer Equipment</u>	252 319	270 104	270 104	128 750	135 052	6 302	4.67%	270 104
Computer Equipment	252 319	270 104	270 104	128 750	135 052	6 302	4.67%	270 104
<u>Furniture and Office Equipment</u>	76 947	83 208	83 208	43 776	41 604	(2 172)	-5.22%	83 208
Furniture and Office Equipment	76 947	83 208	83 208	43 776	41 604	(2 172)	-5.22%	83 208
<u>Machinery and Equipment</u>	201 669	222 600	222 600	100 728	111 300	10 573	9.50%	222 600
Machinery and Equipment	201 669	222 600	222 600	100 728	111 300	10 573	9.50%	222 600
<u>Transport Assets</u>	557 861	629 093	629 093	292 763	314 546	21 784	6.93%	629 093
Transport Assets	557 861	629 093	629 093	292 763	314 546	21 784	6.93%	629 093
<u>Land</u>	10 900	-	-	-	-	-	-	-
Land	10 900	-	-	-	-	-	-	-
<u>Living resources</u>	148	-	-	124	-	(124)	-100.00%	-
Mature	148	-	-	124	-	(124)	-100.00%	-
<i>Policing and Protection</i>	148	-	-	124	-	(124)	-100.00%	-
Total Depreciation	3 788 203	3 974 164	3 974 164	1 941 064	1 987 082	46 018	2.32%	3 974 164

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	12 786 378	13 761 592	13 761 592	6 829 147	6 717 795	111 352	1.7%	13 911 508
Service charges	31 810 243	34 006 616	34 006 616	17 618 967	17 481 116	137 851	0.8%	34 052 656
Investment revenue	1 581 682	778 395	778 395	919 196	388 904	530 292	136.4%	1 331 698
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	4 596 745	4 681 122	(84 377)	-1.8%	7 356 104
Other own revenue	14 335 752	15 285 347	15 285 347	7 685 633	7 096 099	589 534	8.3%	15 196 908
Total Revenue (excluding capital transfers and contributions)	67 471 824	71 161 512	71 261 220	37 649 688	36 365 036	1 284 652	3.5%	71 848 875
Employee costs	18 639 556	21 003 489	21 010 201	10 091 914	10 491 981	(400 067)	-3.8%	20 928 340
Remuneration of Councillors	185 833	197 729	197 729	94 077	99 774	(5 696)	-5.7%	198 376
Depreciation and amortisation	3 735 866	4 025 354	4 025 354	1 968 354	2 012 677	(44 323)	-2.2%	4 032 488
Interest	847 514	1 428 206	1 416 254	473 069	694 097	(221 028)	-31.8%	1 083 168
Inventory consumed and bulk purchases	23 478 697	25 725 440	25 716 748	11 365 838	11 441 049	(75 211)	-0.7%	25 649 386
Transfers and subsidies	354 016	346 993	361 714	146 285	180 572	(34 287)	-19.0%	394 013
Other expenditure	17 115 537	18 936 013	19 034 933	8 282 095	8 253 513	28 582	0.3%	19 068 643
Total Expenditure	64 357 020	71 663 224	71 762 933	32 421 633	33 173 664	(752 031)	-2.3%	71 354 414
Surplus/(Deficit)	3 114 804	(501 712)	(501 712)	5 228 055	3 191 373	2 036 683	63.8%	494 460
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 542 782	1 626 708	(83 927)	-5.2%	4 344 729
Transfers and subsidies - capital (in-kind)	898	-	-	217	-	217	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	5 728 224	3 353 477	3 362 447	6 771 054	4 818 081	1 952 973	40.5%	4 839 189
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	5 728 224	3 353 477	3 362 447	6 771 054	4 818 081	1 952 973	40.5%	4 839 189
Capital expenditure & funds sources								
Capital expenditure	9 398 351	12 937 678	13 620 016	5 089 661	5 399 906	(310 246)	-5.7%	13 558 630
Capital transfers recognised	2 541 359	3 855 190	3 864 159	1 542 818	1 578 442	(35 625)	-2.3%	4 344 729
Borrowing	5 854 382	5 000 000	5 000 000	1 666 858	1 711 006	(44 148)	-2.6%	5 000 000
Internally generated funds	1 002 610	4 082 488	4 755 857	1 879 985	2 110 458	(230 473)	-10.9%	4 213 902
Total sources of capital funds	9 398 351	12 937 678	13 620 016	5 089 661	5 399 906	(310 246)	-5.7%	13 558 630
Financial position								
Total current assets	23 501 587	25 925 854	27 199 762	22 255 466				24 104 094
Total non current assets	76 367 851	85 718 784	86 401 123	83 667 138				86 216 522
Total current liabilities	13 229 469	16 649 610	18 596 887	10 225 203				14 872 306
Total non current liabilities	13 139 535	20 716 422	20 716 422	15 415 758				17 162 774
Community wealth/Equity	73 500 434	74 278 606	74 287 576	80 281 644				78 285 536
Cash flows								
Net cash from (used) operating	10 444 691	6 885 804	6 893 681	6 351 039	3 244 387	(3 106 652)	-95.8%	8 662 393
Net cash from (used) investing	(7 783 978)	(13 020 575)	(13 702 913)	(5 322 309)	(5 467 016)	(144 707)	2.6%	(13 721 308)
Net cash from (used) financing	751 986	3 885 252	3 885 252	2 249 744	3 040 553	790 808	26.0%	3 935 126
Cash/cash equivalents at the month/year end	10 857 789	6 599 092	7 873 000	14 075 455	11 614 905	(2 460 550)	-21.2%	9 673 192

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	21 108 953	20 909 478	20 909 478	11 860 304	11 133 734	726 570	6.5%	21 733 183
Executive and council	1 551	393	393	322	196	125	63.8%	393
Finance and administration	21 107 407	20 909 081	20 909 081	11 859 982	11 133 536	726 446	6.5%	21 732 787
Internal audit	(5)	4	4	0	2	(2)	-91.3%	4
Community and public safety	4 733 583	4 736 777	4 828 542	2 536 100	2 232 634	303 465	13.6%	4 873 639
Community and social services	116 238	142 377	142 377	81 394	72 026	9 368	13.0%	143 286
Sport and recreation	84 346	66 264	66 264	42 906	44 226	(1 320)	-3.0%	99 696
Public safety	2 492 605	2 344 266	2 344 266	1 314 842	911 697	403 146	44.2%	2 366 153
Housing	1 636 011	1 732 928	1 824 694	894 772	992 496	(97 724)	-9.8%	1 812 397
Health	404 383	450 941	450 941	202 186	212 190	(10 004)	-4.7%	452 107
Economic and environmental services	3 068 851	4 279 566	4 288 536	1 753 636	1 807 216	(53 580)	-3.0%	4 239 747
Planning and development	682 164	740 131	740 131	408 592	379 517	29 075	7.7%	745 309
Road transport	2 326 957	3 479 674	3 488 644	1 321 831	1 407 661	(85 830)	-6.1%	3 434 876
Environmental protection	59 731	59 761	59 761	23 213	20 038	3 175	15.8%	59 561
Trading services	40 692 307	44 660 289	44 668 233	22 825 636	22 587 653	237 983	1.1%	44 877 145
Energy sources	23 213 504	24 327 273	24 327 273	12 990 181	12 855 425	134 757	1.0%	24 427 834
Water management	11 459 260	12 582 605	12 582 605	5 780 186	5 667 797	112 389	2.0%	12 967 973
Waste water management	3 896 855	4 438 859	4 446 803	2 404 549	2 331 154	73 395	3.1%	4 448 351
Waste management	2 122 688	3 311 553	3 311 553	1 650 721	1 733 278	(82 557)	-4.8%	3 032 987
Other	83	1 387	1 387	217 010	230 507	(13 497)	-5.9%	469 889
Total Revenue - Functional	69 603 776	74 587 497	74 696 175	39 192 686	37 991 745	1 200 942	3.2%	76 193 603
Expenditure - Functional								
Governance and administration	10 459 664	3 255 812	3 283 156	2 313 414	1 496 334	817 079	54.6%	3 450 295
Executive and council	574 706	133 192	133 068	42 026	64 973	(22 947)	-35.3%	227 713
Finance and administration	9 820 356	3 119 756	3 147 223	2 271 408	1 428 969	842 440	59.0%	3 218 701
Internal audit	64 602	2 864	2 864	(20)	2 392	(2 413)	-100.9%	3 882
Community and public safety	11 131 952	15 569 877	15 632 560	7 138 997	7 415 391	(276 394)	-3.7%	15 460 356
Community and social services	1 180 490	1 853 305	1 856 920	879 424	904 198	(24 774)	-2.7%	1 863 044
Sport and recreation	1 739 448	2 460 335	2 459 072	1 233 528	1 211 703	21 825	1.8%	2 523 867
Public safety	4 715 741	6 736 213	6 707 438	2 816 757	3 029 302	(212 546)	-7.0%	6 532 256
Housing	1 910 760	2 609 915	2 699 022	1 284 868	1 314 418	(29 550)	-2.2%	2 678 076
Health	1 585 513	1 910 108	1 910 108	924 420	955 769	(31 349)	-3.3%	1 863 113
Economic and environmental services	6 847 287	8 166 494	8 168 427	3 902 222	3 988 601	(86 379)	-2.2%	8 416 304
Planning and development	1 772 352	2 246 064	2 246 490	1 017 837	1 043 008	(25 171)	-2.4%	2 216 982
Road transport	4 718 761	5 379 680	5 381 613	2 643 379	2 687 360	(43 981)	-1.6%	5 594 545
Environmental protection	356 174	540 749	540 323	241 006	258 233	(17 228)	-6.7%	604 777
Trading services	35 498 979	44 043 437	44 051 187	18 798 973	19 975 145	(1 176 173)	-5.9%	43 433 137
Energy sources	21 471 119	23 965 586	23 965 386	10 843 708	11 054 574	(210 867)	-1.9%	23 681 779
Water management	9 186 556	10 863 512	10 867 913	4 583 432	4 719 344	(135 912)	-2.9%	10 835 526
Waste water management	3 924 979	6 054 187	6 057 736	2 390 172	2 786 672	(396 499)	-14.2%	5 898 390
Waste management	916 325	3 160 152	3 160 152	981 661	1 414 555	(432 895)	-30.6%	3 017 442
Other	130 420	241 386	241 386	277 050	306 549	(29 500)	-9.6%	622 530
Total Expenditure - Functional	64 068 302	71 277 006	71 376 715	32 430 655	33 182 021	(751 366)	-2.3%	71 382 622
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	6 762 031	4 809 724	1 952 307	40.6%	4 810 981

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2025/26							
	2024/25							
R thousands	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	957 455	991 754	991 754	506 001	500 045	5 956	1.2%	991 345
Vote 2 - Corporate Services	110 467	99 480	99 480	53 713	47 288	6 425	13.6%	100 255
Vote 3 - Economic Growth	543 626	367 264	367 264	170 684	164 121	6 563	4.0%	376 088
Vote 4 - Energy	22 966 544	24 032 288	24 032 288	12 808 399	12 673 683	134 716	1.1%	24 185 572
Vote 5 - Finance	19 992 960	20 062 183	20 062 183	11 458 424	10 809 941	648 483	6.0%	20 865 787
Vote 6 - Future Planning & Resilience	83 533	65 915	65 915	32 852	26 522	6 330	23.9%	74 880
Vote 7 - Human Settlements	1 654 231	1 771 568	1 863 334	906 740	999 940	(93 200)	-9.3%	1 844 475
Vote 8 - Office of the City Manager	1 246	957	957	3 005	103	2 902	2816.5%	4 367
Vote 9 - Safety & Security	2 540 700	2 396 509	2 396 509	1 348 694	945 827	402 866	42.6%	2 419 641
Vote 10 - Spatial Planning & Environment	715 805	746 195	746 195	410 937	373 736	37 201	10.0%	742 002
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 520 549	1 377 836	1 413 781	(35 946)	-2.5%	3 517 866
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 323 144	1 658 367	1 737 655	(79 288)	-4.6%	3 051 349
Vote 13 - Water & Sanitation	15 363 604	17 066 506	17 074 450	8 195 356	8 015 704	179 652	2.2%	17 434 704
Vote 14 - Cape Town International Convention Centre	498 857	461 194	461 194	216 341	229 814	(13 473)	-5.9%	468 608
Vote 15 - Cape Town Stadium	100 681	120 165	120 165	45 338	53 585	(8 246)	-15.4%	116 665
Total Revenue by Vote	70 085 244	75 016 701	75 125 380	39 192 687	37 991 745	1 200 942	3.2%	76 193 603
Expenditure by Vote								
Vote 1 - Community Services & Health	4 499 930	4 944 321	4 944 321	2 268 158	2 297 849	(29 691)	-1.3%	4 885 956
Vote 2 - Corporate Services	3 864 363	4 123 703	4 123 703	2 018 089	2 024 062	(5 973)	-0.3%	4 139 694
Vote 3 - Economic Growth	672 720	760 365	760 365	370 731	393 025	(22 293)	-5.7%	791 514
Vote 4 - Energy	19 624 989	21 744 942	21 744 942	9 808 166	9 980 160	(171 994)	-1.7%	21 486 891
Vote 5 - Finance	3 765 999	4 356 280	4 356 280	2 164 039	2 252 989	(88 951)	-3.9%	4 205 355
Vote 6 - Future Planning & Resilience	570 006	595 825	595 825	288 377	295 332	(6 955)	-2.4%	624 870
Vote 7 - Human Settlements	1 670 179	1 705 085	1 796 850	894 792	849 711	45 081	5.3%	1 780 374
Vote 8 - Office of the City Manager	524 964	524 560	524 560	253 194	254 719	(1 524)	-0.6%	552 288
Vote 9 - Safety & Security	5 836 592	6 692 842	6 692 842	3 112 296	3 194 520	(82 224)	-2.6%	6 729 308
Vote 10 - Spatial Planning & Environment	1 608 420	1 926 752	1 926 752	854 698	868 810	(14 112)	-1.6%	1 994 205
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 706 689	2 092 155	2 128 531	(36 376)	-1.7%	4 855 846
Vote 12 - Urban Waste Management	3 750 152	4 100 966	4 100 966	1 736 688	1 856 720	(120 032)	-6.5%	3 981 197
Vote 13 - Water & Sanitation	13 189 586	14 942 522	14 950 465	6 319 688	6 505 341	(185 653)	-2.9%	14 814 186
Vote 14 - Cape Town International Convention Centre	397 781	438 236	438 236	206 138	220 231	(14 093)	-6.4%	424 274
Vote 15 - Cape Town Stadium	99 717	120 165	120 165	45 338	60 023	(14 685)	-24.5%	116 665
Total Expenditure by Vote	64 448 266	71 683 252	71 782 961	32 432 547	33 182 021	(749 473)	-2.3%	71 382 622
Surplus/ (Deficit) for the year	5 636 978	3 333 449	3 342 418	6 760 139	4 809 724	1 950 415	40.6%	4 810 981

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 550 447	23 610 833	23 610 833	12 549 062	12 422 973	126 089	1.0%	23 614 978
Service charges - Water	5 162 356	5 771 137	5 771 137	2 793 459	2 788 190	5 270	0.2%	5 863 442
Service charges - Waste Water Management	2 623 012	2 966 006	2 966 006	1 478 259	1 443 336	34 923	2.4%	2 963 426
Service charges - Waste management	1 474 428	1 658 640	1 658 640	798 187	826 618	(28 431)	-3.4%	1 610 811
Sale of Goods and Rendering of Services	752 228	815 257	815 257	413 152	373 479	39 674	10.6%	731 902
Agency services	288 826	302 874	302 874	146 612	151 437	(4 825)	-3.2%	302 874
Interest	-	-	-	-	-	-	-	-
Interest earned from Receivables	362 159	339 731	339 731	172 353	164 544	7 808	4.7%	329 033
Interest from Current and Non Current Assets	1 581 682	778 395	778 395	919 196	388 904	530 292	136.4%	1 331 698
Dividends	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-
Rental from Fixed Assets	811 109	744 999	744 999	389 867	364 608	25 260	6.9%	750 174
Licence and permits	1 452	205	205	517	103	414	403.8%	205
Special rating levies	-	494 107	494 107	247 543	240 979	6 564	2.7%	486 882
Operational Revenue	784 259	647 672	647 672	328 356	321 369	6 987	2.2%	612 136
Non-Exchange Revenue								
Property rates	12 786 378	13 761 592	13 761 592	6 829 147	6 717 795	111 352	1.7%	13 911 508
Surcharges and Taxes	431 181	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 010 667	1 878 556	1 878 556	1 083 084	666 507	416 577	62.5%	1 905 299
Licence and permits	46 471	50 301	50 301	22 715	26 515	(3 800)	-14.3%	47 909
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	4 596 745	4 681 122	(84 377)	-1.8%	7 356 104
Interest	145 735	98 675	98 675	63 869	49 337	14 532	29.5%	98 675
Fuel Levy	2 749 549	2 851 776	2 851 776	1 901 184	1 901 184	-	-	2 851 776
Operational Revenue	-	906 078	906 078	380 851	435 957	(55 106)	-12.6%	769 510
Gains on disposal of Assets	267 698	70 772	70 772	14 269	4 735	9 534	201.4%	84 226
Other Gains	5 684 418	6 084 343	6 084 343	2 521 262	2 395 346	125 916	5.3%	6 226 308
Discontinued Operations	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	67 471 824	71 161 512	71 261 220	37 649 688	36 365 036	1 284 652	3.5%	71 848 875
Expenditure By Type								
Employee related costs	18 639 556	21 003 489	21 010 201	10 091 914	10 491 981	(400 067)	-3.8%	20 928 340
Remuneration of councillors	185 833	197 729	197 729	94 077	99 774	(5 696)	-5.7%	198 376
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	8 147 823	8 188 860	(41 036)	-0.5%	17 755 086
Inventory consumed	7 145 638	7 970 354	7 961 662	3 218 015	3 252 190	(34 175)	-1.1%	7 894 300
Debt impairment	(935 100)	3 217 478	3 217 478	1 346 133	1 595 776	(249 643)	-15.6%	3 178 514
Depreciation and amortisation	3 735 866	4 025 354	4 025 354	1 968 354	2 012 677	(44 323)	-2.2%	4 032 488
Interest	847 514	1 428 206	1 416 254	473 069	694 097	(221 028)	-31.8%	1 083 168
Contracted services	10 086 903	11 229 839	11 288 385	4 470 240	4 485 141	(14 901)	-0.3%	11 299 155
Transfers and subsidies	354 016	346 993	361 714	146 285	180 572	(34 287)	-19.0%	394 013
Irrecoverable debts written off	3 996 926	123 382	123 382	282 900	30 453	252 447	829.0%	197 945
Operational costs	3 562 387	3 830 721	3 871 095	1 813 529	1 960 606	(147 077)	-7.5%	3 908 500
Losses on Disposal of Assets	40 757	2 500	2 500	7 592	1 551	6 041	389.6%	2 581
Other Losses	363 664	532 092	532 092	361 701	179 987	181 715	101.0%	481 948
Total Expenditure	64 357 020	71 663 224	71 762 933	32 421 633	33 173 664	(752 031)	-2.3%	71 354 414
Surplus/(Deficit)								
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 542 782	1 626 708	(83 927)	-5.2%	4 344 729
Transfers and subsidies - capital (in-kind)	898	-	-	217	-	217	100.0%	-
	5 728 224	3 353 477	3 362 447	6 771 054	4 818 081			4 839 189
Surplus/(Deficit) after capital transfers & contributions								
Income Tax	54 537	11 407	11 407	5 191	4 759			19 586
Surplus/(Deficit) after income tax	5 673 687	3 342 070	3 351 040	6 765 863	4 813 322			4 819 603
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-			-
Share of Surplus/Deficit attributable to Minorities	36 709	8 621	8 621	3 831	3 598			8 621
Surplus/(Deficit) attributable to municipality	5 710 396	3 350 691	3 359 661	6 769 694	4 816 921			4 828 224
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-			-
Intercompany/Parent subsidiary transactions	-	-	-	-	-			-
Surplus/ (Deficit) for the year	5 710 396	3 350 691	3 359 661	6 769 694	4 816 921			4 828 224

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	332 336	148 177	156 467	(8 289)	-5.3%	336 581
Vote 2 - Corporate Services	420 495	498 476	510 065	224 467	265 726	(41 259)	-15.5%	741 143
Vote 3 - Economic Growth	94 372	111 099	141 641	23 402	46 560	(23 158)	-49.7%	138 195
Vote 4 - Energy	1 063 370	1 249 640	1 329 735	649 106	659 616	(10 510)	-1.6%	1 360 754
Vote 5 - Finance	75 738	123 163	125 012	27 607	29 309	(1 702)	-5.8%	125 343
Vote 6 - Future Planning & Resilience	25 034	5 414	6 480	4 661	5 808	(1 147)	-19.8%	21 816
Vote 7 - Human Settlements	939 469	1 228 699	1 351 457	613 049	637 547	(24 498)	-3.8%	1 440 465
Vote 8 - Office of the City Manager	6 015	8 675	8 799	2 279	8 749	(6 470)	-74.0%	18 484
Vote 9 - Safety & Security	466 205	344 830	345 566	194 376	222 061	(27 685)	-12.5%	426 282
Vote 10 - Spatial Planning & Environment	268 940	519 567	546 271	165 359	196 165	(30 806)	-15.7%	459 012
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 311 282	1 069 781	1 211 947	(142 166)	-11.7%	3 021 950
Vote 12 - Urban Waste Management	384 643	438 953	450 047	237 706	275 840	(38 134)	-13.8%	450 047
Vote 13 - Water & Sanitation	3 713 424	4 926 374	5 078 257	1 701 813	1 642 579	59 234	3.6%	4 935 490
Vote 14 - Cape Town International Convention Centre	46 961	75 039	83 068	27 878	41 534	(13 656)	-32.88%	83 068
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	9 398 351	12 937 678	13 620 016	5 089 661	5 399 906	(310 246)	-5.7%	13 558 630
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 424 512	641 372	747 360	(105 987)	-14.2%	1 830 881
Executive and council	1 718	27 948	30 556	1 474	20 005	(18 531)	-92.6%	30 156
Finance and administration	1 153 545	1 310 672	1 393 866	639 891	727 264	(87 373)	-12.0%	1 800 718
Internal audit	82	90	90	7	90	(83)	-92.1%	7
Community and public safety	1 638 433	1 864 454	2 028 369	922 595	974 113	(51 518)	-5.3%	2 176 893
Community and social services	90 140	138 247	140 940	70 761	62 758	8 003	12.8%	148 675
Sport and recreation	220 737	235 626	245 833	72 034	76 042	(4 008)	-5.3%	264 292
Public safety	357 903	231 780	246 906	157 864	171 223	(13 359)	-7.8%	313 508
Housing	932 296	1 202 911	1 334 680	606 824	630 063	(23 238)	-3.7%	1 415 120
Health	37 356	55 890	60 011	15 112	34 027	(18 915)	-55.6%	35 298
Economic and environmental services	1 893 042	3 604 890	3 881 146	1 195 422	1 432 468	(237 046)	-16.5%	3 453 785
Planning and development	161 485	280 769	320 838	59 683	83 515	(23 832)	-28.5%	238 789
Road transport	1 549 436	3 013 970	3 232 163	1 012 268	1 200 597	(188 329)	-15.7%	2 894 667
Environmental protection	182 121	310 151	328 146	123 471	148 356	(24 885)	-16.8%	320 329
Trading services	4 663 470	6 052 141	6 200 430	2 301 542	2 201 965	99 578	4.5%	6 011 118
Energy sources	1 075 730	1 228 075	1 302 330	633 445	634 192	(747)	-0.1%	1 334 700
Water management	938 295	1 478 230	1 530 768	408 516	425 168	(16 653)	-3.9%	1 429 204
Waste water management	2 488 246	3 258 361	3 272 239	1 221 104	1 102 263	118 841	10.8%	3 155 573
Waste management	161 199	87 476	95 093	38 478	40 341	(1 864)	-4.6%	91 641
Other	48 061	77 484	85 559	28 729	44 001	(15 272)	-34.7%	85 954
Total Capital Expenditure - Functional Classification	9 398 351	12 937 678	13 620 016	5 089 661	5 399 906	(310 246)	-5.7%	13 558 630
Funded by:								
National Government	2 466 508	3 735 882	3 735 882	1 504 672	1 527 006	(22 334)	-1.5%	4 226 332
Provincial Government	14 200	6 657	6 657	5 349	6 357	(1 008)	-15.9%	10 690
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	121 621	32 796	45 079	(12 283)	-27.2%	107 707
Transfers recognised - capital	2 541 359	3 855 190	3 864 159	1 542 818	1 578 442	(35 625)	-2.3%	4 344 729
Borrowing	5 854 382	5 000 000	5 000 000	1 666 858	1 711 006	(44 148)	-2.6%	5 000 000
Internally generated funds	1 002 610	4 082 488	4 755 857	1 879 985	2 110 458	(230 473)	-10.9%	4 213 902
Total Capital Funding	9 398 351	12 937 678	13 620 016	5 089 661	5 399 906	(310 246)	-5.7%	13 558 630

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2024/25	Budget Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	10 857 789	13 565 379	14 839 287	13 599 837	13 096 906
Trade and other receivables from exchange transactions	5 245 072	4 284 376	4 284 376	5 068 150	3 517 580
Receivables from non-exchange transactions	3 130 961	6 337 044	6 337 044	2 915 281	6 343 192
Current portion of non-current receivables	64	5 866	5 866	4 559	5 877
Inventory	512 961	536 191	536 191	665 407	551 229
VAT	82 816	1 196 998	1 196 998	2 231	589 309
Other current assets	3 671 924	-	-	-	-
Total current assets	23 501 587	25 925 854	27 199 762	22 255 466	24 104 094
Non current assets					
Investments	4 008 593	2 189 872	2 189 873	7 997 314	4 167 080
Investment property	572 701	571 011	571 011	572 702	571 191
Property, plant and equipment	70 726 296	81 973 305	82 650 509	73 851 665	80 411 287
Biological assets	-	-	-	-	-
Living and non-living resources	-	1 440	1 440	1 112	962
Heritage assets	10 324	11 184	11 184	10 324	10 555
Intangible assets	944 180	653 094	658 228	940 198	779 003
Trade and other receivables from exchange transactions	94	-	-	-	-
Non-current receivables from non-exchange transactions	-	190 424	190 424	193 351	190 368
Other non-current assets	105 662	128 454	128 454	100 471	86 076
Total non current assets	76 367 851	85 718 784	86 401 123	83 667 138	86 216 522
TOTAL ASSETS	99 869 438	111 644 638	113 600 885	105 922 604	110 320 616
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Financial liabilities	761 578	1 346 115	1 346 115	761 578	1 115 639
Consumer deposits	643 315	547 313	547 313	698 174	628 233
Trade and other payables from exchange transactions	8 755 563	11 470 776	13 418 050	4 009 507	10 364 029
Trade and other payables from non-exchange transactions	-	833 187	833 187	2 300 440	307 105
Provision	1 927 892	1 990 806	1 990 808	1 907 463	2 048 667
VAT	-	461 413	461 413	548 041	408 634
Other current liabilities	1 141 121	-	-	-	-
Total current liabilities	13 229 469	16 649 610	18 596 887	10 225 203	14 872 306
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	13 459 944	8 805 850	9 961 515
Provision	6 609 681	7 256 478	7 256 478	6 609 908	7 201 259
Long term portion of trade payables	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Total non current liabilities	13 139 535	20 716 422	20 716 422	15 415 758	17 162 774
TOTAL LIABILITIES	26 369 004	37 366 032	39 313 309	25 640 961	32 035 080
NET ASSETS	73 500 434	74 278 606	74 287 576	80 281 644	78 285 536
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	67 861 617	69 003 123	69 233 535	74 145 097	71 631 494
Reserves and funds	5 250 012	5 275 483	5 054 041	6 136 546	6 654 042
Other	388 805	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	73 500 434	74 278 606	74 287 576	80 281 644	78 285 536

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 671 184	13 655 731	13 655 731	7 322 720	7 069 940	252 781	3.6%	13 792 264
Service charges	31 030 344	33 822 077	33 822 077	17 396 892	17 548 270	(151 377)	-0.9%	33 701 279
Other revenue	6 205 108	5 648 650	5 648 650	5 001 164	3 246 753	1 754 411	54.0%	5 559 079
Transfers and Subsidies - Operational	6 885 039	7 329 561	7 429 270	5 344 607	4 844 823	499 784	10.3%	7 356 104
Transfers and Subsidies - Capital	3 073 968	3 855 190	3 864 159	2 149 118	1 909 516	239 602	12.5%	4 344 729
Interest	1 678 068	777 395	777 395	826 846	466 211	360 635	77.4%	1 330 698
Dividends	3 270	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(51 268 726)	(56 446 683)	(56 543 382)	(31 232 369)	(31 329 019)	(96 651)	0.3%	(55 980 163)
Interest	(824 124)	(1 367 594)	(1 367 594)	(456 233)	(349 115)	107 119	-30.7%	(1 006 061)
Transfers and Subsidies	(9 440)	(388 523)	(392 626)	(1 706)	(162 991)	(161 285)	99.0%	(435 536)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 444 691	6 885 804	6 893 681	6 351 039	3 244 387	(3 106 652)	-95.8%	8 662 393
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	70 772	-	-	-	-	84 226
Decrease (increase) in non-current receivables	341	60	60	-	-	-	-	64
Decrease (increase) in non-current investments	1 579 285	(153 729)	(153 729)	-	-	-	-	(246 967)
Payments								
Capital assets	(9 710 687)	(12 937 678)	(13 620 016)	(5 322 309)	(5 467 016)	(144 707)	2.6%	(13 558 630)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 783 978)	(13 020 575)	(13 702 913)	(5 322 309)	(5 467 016)	(144 707)	2.6%	(13 721 308)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	2 800 000	3 500 000	(700 000)	-20.0%	5 000 000
Increase (decrease) in consumer deposits	(5 446)	24 594	24 594	(9 799)	(1 344)	(8 455)	629.3%	39 372
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 139 343)	(540 457)	(458 104)	82 353	-18.0%	(1 104 247)
NET CASH FROM/(USED) FINANCING ACTIVITIES	751 986	3 885 252	3 885 252	2 249 744	3 040 553	790 808	26.0%	3 935 126
NET INCREASE/ (DECREASE) IN CASH HELD	3 412 698	(2 249 520)	(2 923 980)	3 278 474	817 924			(1 123 789)
Cash/cash equivalents at beginning:	7 445 090	8 848 612	10 796 980	10 796 980	10 796 980			10 796 980
Cash/cash equivalents at month/year end:	10 857 789	6 599 092	7 873 000	14 075 455	11 614 905			9 673 192

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 147 events and reflects a surplus of R14 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Investment revenue	20 674	18 873	18 873	10 752	9 163	1 589	17.3%	21 544
Transfers recognised - operational	-	-	-	-	-	-	-	-
Other own revenue	478 183	442 321	442 321	205 589	220 651	(15 062)	-6.8%	447 064
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	461 194	216 341	229 814	(13 473)	-5.9%	468 608
Employee costs	104 496	108 347	108 347	56 982	54 137	2 845	5.3%	112 228
Remuneration of Board Members	874	911	911	418	472	(54)	-11.5%	877
Depreciation and asset impairment	(51 839)	51 370	51 370	26 095	25 595	500	2.0%	35 718
Interest	16	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	68 057	67 423	67 423	27 749	35 582	(7 833)	-22.0%	62 841
Transfers and grants	3 013	2 969	2 969	1 496	1 485	11	0.7%	2 977
Other expenditure	181 917	187 186	187 186	84 376	94 603	(10 227)	-10.8%	181 426
Total Expenditure	306 534	418 207	418 207	197 116	211 874	(14 759)	-7.0%	396 066
Surplus/(Deficit)	192 322	42 987	42 987	19 225	17 940	1 286	7.2%	72 541
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	192 322	42 987	42 987	19 225	17 940	1 286	7.2%	72 541
Income Tax	54 537	11 407	11 407	5 191	4 759	432	9.1%	19 586
Surplus/ (Deficit) for the year	137 785	31 580	31 580	14 035	13 181	854	6.5%	52 955
Capital expenditure & funds sources								
Capital expenditure	46 961	75 039	83 068	27 878	41 534	(13 656)	-32.9%	83 068
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	46 961	75 039	83 068	27 878	41 534	(13 656)	-32.9%	83 068
Total sources of capital funds	46 961	75 039	83 068	27 878	41 534	(13 656)	-32.9%	83 068
Financial position								
Total current assets	282 375	269 763	261 734	303 609				270 862
Total non current assets	950 832	900 551	908 580	947 424				968 325
Total current liabilities	104 572	102 568	102 568	108 508				113 475
Total non current liabilities	371	83	83	227				83
Community wealth/Equity	1 128 264	1 067 662	1 067 662	1 142 299				1 125 629
Cash flows								
Net cash from (used) operating	174 111	108 200	108 200	57 882	53 317	4 566	8.6%	107 977
Net cash from (used) investing	(46 961)	(75 039)	(83 068)	(27 878)	(41 534)	13 656	-32.9%	(83 068)
Net cash from (used) financing	(5 446)	2 553	2 553	(9 799)	(1 344)	(8 455)	629.3%	13 663
Cash/cash equivalents at the year end	273 805	248 244	240 215	294 010	222 969	71 041	31.9%	251 102

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	22 813	24 850	24 850	11 533	11 847	(314)	-2.7%	26 007
Agency services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	20 674	18 873	18 873	10 752	9 163	1 589	17.3%	21 544
Dividends	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-
Rental from Fixed Assets	219 282	198 508	198 508	92 434	92 852	(418)	-0.5%	206 029
Licence and permits	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-
Operational Revenue	236 013	218 963	218 963	101 622	115 951	(14 329)	-12.4%	215 027
Non-Exchange Revenue								
Property rates	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-
Gains on disposal of Assets	74	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	461 194	216 341	229 814	(13 473)	-5.9%	468 608
Expenditure By Type								
Employee related costs	104 496	108 347	108 347	56 982	54 137	2 845	5.3%	112 228
Remuneration of board members	874	911	911	418	472	(54)	-11.5%	877
Bulk purchases - electricity	-	-	-	-	-	-	-	-
Inventory consumed	68 057	67 423	67 423	27 749	35 582	(7 833)	-22.0%	62 841
Debt impairment	498	180	180	-	-	-	-	(649)
Depreciation and asset impairment	(52 337)	51 190	51 190	26 095	25 595	500	2.0%	36 367
Interest	16	-	-	-	-	-	-	-
Contracted services	86 351	85 370	85 370	39 480	43 369	(3 889)	-9.0%	83 738
Transfers and subsidies	3 013	2 969	2 969	1 496	1 485	11	0.7%	2 977
Irrecoverable debts written off	-	-	-	(749)	-	(749)	-100.0%	-
Operational costs	95 552	101 816	101 816	45 630	51 234	(5 604)	-10.9%	97 671
Losses on disposal of Assets	-	-	-	-	-	-	-	-
Other Losses	14	-	-	15	-	15	100.0%	16
Total Expenditure	306 534	418 207	418 207	197 116	211 874	(14 759)	-7.0%	396 066
Surplus/(Deficit)	192 322	42 987	42 987	19 225	17 940	1 286	7.2%	72 541
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	192 322	42 987	42 987	19 225	17 940	1 286	7.2%	72 541
Income Tax	54 537	11 407	11 407	5 191	4 759	432	9.1%	19 586
Surplus/(Deficit) for the year	137 785	31 580	31 580	14 035	13 181	854		52 955

Table F3 Monthly Budget Statement – Capital expenditure

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	16 238	33 014	38 728	7 507	19 364	(11 857)	-61.2%	38 728
Operational Buildings	16 238	33 014	38 728	7 507	19 364	(11 857)	-61.2%	38 728
Municipal Offices	16 238	33 014	38 728	7 507	19 364	(11 857)	-61.2%	38 728
Computer Equipment	11 836	28 570	28 570	11 574	14 285	(2 711)	-19.0%	28 570
Computer Equipment	11 836	28 570	28 570	11 574	14 285	(2 711)	-19.0%	28 570
Furniture and Office Equipment	9 076	9 970	9 970	5 376	4 985	391	7.8%	9 970
Furniture and Office Equipment	9 076	9 970	9 970	5 376	4 985	391	7.8%	9 970
Machinery and Equipment	9 812	3 485	5 800	3 422	2 900	521	18.0%	5 800
Machinery and Equipment	9 812	3 485	5 800	3 422	2 900	521	18.0%	5 800
Total Capital Expenditure	46 961	75 039	83 068	27 878	41 534	(13 656)	-32.9%	83 068
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	46 961	75 039	83 068	27 878	41 534	(13 656)	-32.9%	83 068
Total Capital Funding	46 961	75 039	83 068	27 878	41 534	(13 656)	-32.9%	83 068

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	273 805	248 244	240 215	294 010	251 102
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	2 818	15 551	15 551	5 613	13 787
Current portion of non-current receivables	2 991	2 969	2 969	1 496	2 977
Inventory	2 762	2 998	2 998	2 491	2 996
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	282 375	269 763	261 734	303 609	270 862
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	651 856	581 687	589 716	653 639	691 911
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	193 314	190 410	190 410	193 314	190 337
Other non-current assets	105 662	128 454	128 454	100 471	86 076
Total non current assets	950 832	900 551	908 580	947 424	968 325
TOTAL ASSETS	1 233 207	1 170 313	1 170 313	1 251 034	1 239 187
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	36 928	47 342	47 342	27 129	42 467
Trade and other payables from exchange transactions	57 887	45 991	45 991	76 454	61 386
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	9 757	9 235	9 235	4 925	9 622
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	104 572	102 568	102 568	108 508	113 475
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	371	83	83	227	83
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	371	83	83	227	83
TOTAL LIABILITIES	104 944	102 651	102 651	108 735	113 558
NET ASSETS	1 128 264	1 067 662	1 067 662	1 142 299	1 125 629
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(200 164)	(260 765)	(260 765)	(186 129)	(151 799)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 277 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	1 128 264	1 067 662	1 067 662	1 142 299	1 125 629

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Other revenue	478 247	442 321	442 321	205 589	220 651	(15 062)	-6.8%	447 064
Transfers and Subsidies - Operational	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-
Interest	20 674	18 873	18 873	10 752	9 163	1 589	17.3%	21 544
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(321 539)	(352 994)	(352 994)	(158 459)	(176 497)	18 038	-10.2%	(360 631)
Interest	-	-	-	-	-	-	-	-
Dividends paid	(3 270)	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	174 111	108 200	108 200	57 882	53 317	4 566	8.6%	107 977
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-
Payments								
Capital assets	(46 961)	(75 039)	(83 068)	(27 878)	(41 534)	13 656	-32.9%	(83 068)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(46 961)	(75 039)	(83 068)	(27 878)	(41 534)	13 656	-32.9%	(83 068)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	(5 446)	2 553	2 553	(9 799)	(1 344)	(8 455)	629.3%	13 663
Payments								
Repayment of borrowing	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	(5 446)	2 553	2 553	(9 799)	(1 344)	(8 455)	629.3%	13 663
NET INCREASE/ (DECREASE) IN CASH HELD	121 704	35 714	27 685	20 205	10 439	9 766	93.6%	38 572
Cash/cash equivalents at the beginning of year	152 101	212 530	212 530	273 805	212 530	61 275	28.8%	212 530
Cash/cash equivalents at the end of year	273 805	248 244	240 215	294 010	222 969	71 041	31.9%	251 102

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	1 589	The variance is due to favourable cash balances as a result of an increase in events/revenue in the previous financial year, timing of capital projects paid, and the investment of surplus funds, despite the decrease in interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	(314)	The variance is directly linked to a decrease in Casual Parkers parking revenue.	No remedial action required.
Rental from Fixed Assets	(418)	The unfavourable variance is attributable to the December 2025 period impact, resulting in reduced event activity.	No remedial action required.
Operational Revenue	(14 329)	Food & Beverage (F&B) revenue is below budget, mainly due to lower catering spend per delegate and a higher proportion of conference and meeting events with minimal catering requirements.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	2 845	The variance is mainly due to higher overtime costs, as well as increased spend on training and personnel motivation activities during the period.	No remedial action required.
Inventory consumed	(7 833)	The variance in inventory consumed is linked to cost savings implemented by the entity, in line with the lower F&B revenue achieved during the period.	No remedial action required.
Contracted services	(3 889)	The variance is due to savings in operational areas such as security and building-related services.	No remedial action required.
Operational costs	(5 604)	The variance is primarily attributable to lower costs incurred across key cost categories during the period.	No remedial action required.
<u>Cash flow items</u>			
Interest	1 589	The variance is due to favourable cash balances as a result of an increase in events/revenue in the previous financial year, timing of capital projects paid, and the investment of surplus funds, despite the decrease in interest rates.	No remedial action required.
Suppliers and employees	18 038	The variance is due to the timing difference between when the supplier expenditure was incurred and the cash flow.	No remedial action required.
Capital assets	13 656	Due to timing of capital spend as at 31 December 2025.	No remedial action required.
Increase (decrease) in consumer deposits	(8 455)	Decrease in consumer deposits for events	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(2 711)	Due to timing of capital spend as at 31 December 2025.	No remedial action required.
Furniture and Office Equipment	391	Due to timing of capital spend as at 31 December 2025.	No remedial action required.
Machinery and Equipment	521	Due to timing of capital spend as at 31 December 2025.	No remedial action required.
Municipal Offices	(11 857)	Due to timing of capital spend as at 31 December 2025.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2024/25	Current Year 2025/26			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(17.1%)	12.2%	12.2%	18.0%	13.2%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity						
Current Ratio	Current assets/current liabilities	270.0%	263.0%	255.2%	279.8%	238.7%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	270.0%	263.0%	255.2%	279.8%	238.7%
Liquidity Ratio	Monetary Assets/Current Liabilities	261.8%	242.0%	234.2%	271.0%	221.3%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	39.9%	45.3%	45.3%	2785.0%	95.7%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	20.9%	23.5%	23.5%	26.3%	23.9%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(10.5%)	11.1%	11.1%	62.8%	12.1%

Table SF3 Entity Aged debtors

Detail	Current Year 2025/26										Actual Bad Debts Written Off against Debtors	
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	3 249	420	22	-	402	-	-	-	4 093	402	-	-
Total By Income Source	3 249	420	22	-	402	-	-	-	4 093	402	-	-
2024/25 - totals only												
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-
Other	3 249	420	22	-	402	-	-	-	4 093	402	-	-
Total By Customer Group	3 249	420	22	-	402	-	-	-	4 093	402	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	48 461	-	-	-	-	-	-	-	48 461
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	48 461	-	-	-	-	-	-	-	48 461

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	149	-	-	16	166
ABSA Bank - Current- 4072900553	-	440	0	(411)	-	29
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	7.33	68 308	457	-	-	68 765
Investec Bank - (462097) 1008645	7.08	9 427	86	-	-	9 513
Nedgroup Money Market - (800167964) - 8319631	7.20	65 956	433	-	-	66 389
ABSA Bank - CTICC Money Market - 9316676360	7.20	77 882	548	-	-	78 429
Nedgroup Corp Money Market - (800167964) 8292731	7.17	61 442	359	(5 000)	-	56 801
Nedbank - CTICC Main Current - 1151569623	-	2 057	6	-	2 049	4 112
Nedbank - CTICC Merchant Services - 11515696658	-	413	-	-	30	444
Nedbank - CTICC Payroll - 1151569666	-	58	-	-	6 215	6 273
Nedbank - CTICC East - 1151569674	-	1	-	-	0	1
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	6.75	4 336	51	(1 300)	-	3 087
Total investments		290 469	1 941	(6 711)	8 311	294 010

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	874	911	911	418	472	(54)	-11.5%	877
Sub Total - Board Members of Entities	874	911	911	418	472	(54)	-11.5%	877
% increase		4.2%	4.2%					0.3%
Senior Managers of Entities								
Basic Salaries and Wages	12 292	13 723	13 723	6 862	6 862	-	-	13 723
Sub Total - Senior Managers of Entities	12 292	13 723	13 723	6 862	6 862	-	-	13 723
% increase		11.6%	11.6%					11.6%
Other Staff of Entities								
Basic Salaries and Wages	92 195	94 624	94 624	50 120	47 275	2 845	6.0%	98 504
Sub Total - Other Staff of Entities	92 195	94 624	94 624	50 120	47 275	2 845	6.0%	98 504
% increase		2.6%	2.6%					6.8%
Total Municipal Entities remuneration	105 362	109 259	109 259	57 400	54 610	2 791	5.1%	113 105
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2025/26												Current Year 2025/26		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	3 932	10 812	27 990	27 876	20 224	1 602	6 914	22 134	16 807	16 000	28 789	15 430	198 508	210 605	223 437
Interest earned - external investments	1 846	1 734	1 937	2 260	1 941	1 034	1 598	1 582	1 615	1 646	1 653	27	18 873	20 524	22 423
Other revenue	6 974	20 031	32 793	25 661	23 133	4 561	3 973	25 500	21 531	22 960	22 350	34 345	243 813	258 767	274 915
Cash Receipts by Source	12 752	32 577	62 720	55 797	45 298	7 196	12 485	49 216	39 953	40 606	52 792	49 801	461 194	489 896	520 775
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	19 995	17 677	23 374	(42 069)	(36 844)	8 068	(3 807)	314	(717)	3 314	896	12 352	2 553	3 598	6 040
Total Cash Receipts by Source	32 747	50 254	86 094	13 728	8 454	15 264	8 678	49 530	39 236	43 921	53 688	62 153	463 747	493 495	526 815
Cash Payments by Type															
Employee related costs	9 715	9 553	9 387	9 891	9 750	8 686	8 385	9 291	9 132	9 315	9 244	5 999	108 347	114 030	120 010
Remuneration of directors	-	-	219	-	-	200	-	-	219	-	-	274	911	952	995
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	5 413	6 730	8 133	7 227	7 116	4 861	5 575	7 715	7 200	7 402	7 083	10 914	85 370	89 585	94 008
Transfers and grants - other	249	249	249	249	249	249	247	247	247	247	247	237	2 969	2 969	2 969
Other expenditure	13 952	18 348	18 577	18 192	18 579	11 091	12 029	20 008	18 319	19 203	18 688	33 624	220 609	232 916	245 935
Cash Payments by Type	29 329	34 881	36 565	35 560	35 694	25 087	26 236	37 261	35 118	36 167	35 263	51 047	418 207	440 452	463 917
Other Cash Flows/Payments by Type															
Capital assets	2 315	5 969	6 164	2 910	4 554	5 966	6 922	6 922	6 922	6 922	6 922	20 578	83 068	73 795	62 594
Other Cash Flows/Payments	25 433	(16 365)	3 580	(27 178)	(4 798)	(19 330)	3 180	(7 845)	(5 702)	(6 751)	(5 846)	(3 593)	(65 213)	(63 400)	(52 759)
Total Cash Payments by Type	57 077	24 485	46 309	11 291	35 451	11 723	36 339	36 339	36 339	36 339	36 339	68 033	436 062	450 847	473 752
NET INCREASE/(DECREASE) IN CASH HELD	(24 330)	25 769	39 785	2 437	(26 997)	3 541	(27 661)	13 191	2 898	7 582	17 349	(5 880)	27 685	42 647	53 063
Cash/cash equivalents at the month/year begin:	273 805	249 475	275 243	315 029	317 465	290 469	294 010	266 349	279 541	282 438	290 021	307 370	212 530	240 215	282 862
Cash/cash equivalents at the month/year end:	249 475	275 243	315 029	317 465	290 469	294 010	266 349	279 541	282 438	290 021	307 370	301 490	240 215	282 862	335 925

Table SF8a Entity capital expenditure on new assets by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	4 231	19 564	25 278	3 839	12 639	(8 800)	-69.6%	25 278
Operational Buildings	4 231	19 564	25 278	3 839	12 639	(8 800)	-69.6%	25 278
Municipal Offices	4 231	19 564	25 278	3 839	12 639	(8 800)	-69.6%	25 278
Computer Equipment	9 856	8 900	8 900	11 574	4 450	7 124	160.1%	8 900
Computer Equipment	9 856	8 900	8 900	11 574	4 450	7 124	160.1%	8 900
Furniture and Office Equipment	8 978	5 450	5 450	5 266	2 725	2 541	93.3%	5 450
Furniture and Office Equipment	8 978	5 450	5 450	5 266	2 725	2 541	93.3%	5 450
Machinery and Equipment	8 238	820	3 135	3 365	1 568	1 797	114.6%	3 135
Machinery and Equipment	8 238	820	3 135	3 365	1 568	1 797	114.6%	3 135
Total Capital Expenditure on new assets	31 303	34 734	42 763	24 044	21 382	2 663	12.5%	42 763

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	12 007	13 450	13 450	3 668	6 725	(3 057)	-45.5%	13 450
Operational Buildings	12 007	13 450	13 450	3 668	6 725	(3 057)	-45.5%	13 450
Municipal Offices	12 007	13 450	13 450	3 668	6 725	(3 057)	-45.5%	13 450
Computer Equipment	1 980	19 670	19 670	-	9 835	(9 835)	-100.0%	19 670
Computer Equipment	1 980	19 670	19 670	-	9 835	(9 835)	-100.0%	19 670
Furniture and Office Equipment	98	4 520	4 520	109	2 260	(2 151)	-95.2%	4 520
Furniture and Office Equipment	98	4 520	4 520	109	2 260	(2 151)	-95.2%	4 520
Machinery and Equipment	1 574	2 665	2 665	57	1 333	(1 276)	-95.7%	2 665
Machinery and Equipment	1 574	2 665	2 665	57	1 333	(1 276)	-95.7%	2 665
Total Capital Expenditure on renewal of existing assets	15 658	40 305	40 305	3 834	20 153	(16 319)	-81.0%	40 305

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	15 702	13 924	13 924	5 385	6 962	(1 576)	-22.6%	13 304
Operational Buildings	15 702	13 924	13 924	5 385	6 962	(1 576)	-22.6%	13 304
Municipal Offices	15 702	13 924	13 924	5 385	6 962	(1 576)	-22.6%	13 304
Total Repairs and Maintenance Expenditure	15 702	13 924	13 924	5 385	6 962	(1 576)	-22.6%	13 304

Table SF8d Entity depreciation by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	47 771	51 190	51 190	26 095	25 595	500	2.0%	36 367
Operational Buildings	47 771	51 190	51 190	26 095	25 595	500	2.0%	36 367
Municipal Offices	47 771	51 190	51 190	26 095	25 595	500	2.0%	36 367
Total Depreciation	47 771	51 190	51 190	26 095	25 595	500	2.0%	36 367

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-
Transfers recognised - operational	19 437	44 500	44 500	10 432	22 890	(12 459)	-54.4%	44 500
Other own revenue	81 202	75 665	75 665	34 907	34 317	589	1.7%	72 165
Total Revenue (excluding capital transfers and contributions)	100 639	120 165	120 165	45 338	57 208	(11 869)	-20.7%	116 665
Employee costs	4 165	4 500	4 500	2 176	2 250	(74)	-3.3%	4 500
Remuneration of Board Members	428	640	640	326	320	5	1.7%	640
Depreciation and asset impairment	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	531	3 175	3 175	183	1 711	(1 528)	-89.3%	665
Transfers and grants	-	-	-	-	-	-	-	-
Other expenditure	94 552	111 849	111 849	42 654	52 926	(10 272)	-41.8%	110 859
Total Expenditure	99 676	120 165	120 165	45 338	57 208	(11 869)	-20.7%	116 665
Surplus/(Deficit)	963	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	963	-	-	-	-	-	-	-
Income Tax	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	963	-	-	-	-	-	-	-
Financial position								
Total current assets	33 974	31 361	31 361	58 008				31 361
Total non current assets	-	-	-	-				-
Total current liabilities	39 924	38 275	38 275	63 959				38 275
Total non current liabilities	-	-	-	-				-
Community wealth/Equity	(5 950)	(6 913)	(6 913)	(5 950)				(6 913)
Cash flows								
Net cash from (used) operating	2 040	2 509	2 509	21 002	-	21 002	100.0%	2 509
Net cash from (used) investing	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	7 454	10 430	10 430	28 456	7 920	20 535	259.3%	10 430

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-
Rental from Fixed Assets	56 547	52 184	52 184	21 960	27 859	(5 899)	-21.2%	48 184
Licence and permits	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-
Operational Revenue	22 731	22 481	22 481	12 447	5 858	6 589	112.5%	22 981
Non-Exchange Revenue								
Property rates	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	19 437	44 500	44 500	10 432	22 890	(12 459)	-54.4%	44 500
Interest	1 924	1 000	1 000	499	600	(101)	-16.8%	1 000
Operational Revenue	-	-	-	-	-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-
Other Gains- Services in Kind Received	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	100 639	120 165	120 165	45 338	57 208	(11 869)	-20.7%	116 665
Expenditure By Type								
Employee related costs	4 165	4 500	4 500	2 176	2 250	(74)	-3.3%	4 500
Remuneration of board members	428	640	640	326	320	5	1.7%	640
Bulk purchases - electricity	-	-	-	-	-	-	-	-
Inventory consumed	531	3 175	3 175	183	1 711	(1 528)	-89.3%	665
Debt impairment	-	-	-	-	-	-	-	-
Depreciation and asset impairment	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Contracted services	60 472	73 024	73 024	30 593	36 920	(6 326)	-17.1%	71 981
Transfers and subsidies- Services in Kind Utilised	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-
Operational costs	34 081	38 825	38 825	12 061	16 007	(3 946)	-24.7%	38 878
Losses on disposal of Assets	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-
Total Expenditure	99 676	120 165	120 165	45 338	57 208	(11 869)	-20.7%	116 665
Surplus/(Deficit)	963	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	963	-	-	-	-	-	-	-
Income Tax	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	963	-	-	-	-	-	-	-

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	7 454	10 430	10 430	28 456	10 430
Trade and other receivables from exchange transactions	7 254	10 093	10 093	8 399	10 093
Receivables from non-exchange transactions	16 266	8 002	8 002	18 154	8 002
Current portion of non-current receivables	3 000	2 837	2 837	3 000	2 837
Inventory	-	-	-	-	-
VAT	-	-	-	-	-
Other current assets	-	-	-	-	-
Total current assets	33 974	31 361	31 361	58 008	31 361
Non current assets					
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	-	-	-	-	-
Biological assets	-	-	-	-	-
Living and non-living resources	-	-	-	-	-
Heritage assets	-	-	-	-	-
Intangible assets	-	-	-	-	-
Trade and other receivables from exchange transactions	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-
Other non-current assets	-	-	-	-	-
Total non current assets	-	-	-	-	-
TOTAL ASSETS	33 974	31 361	31 361	58 008	31 361
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Financial liabilities	-	-	-	-	-
Consumer deposits	-	-	-	-	-
Trade and other payables from exchange transactions	29 389	38 275	38 275	63 959	38 275
Trade and other payables from non-exchange transactions	9 478	-	-	-	-
Provision	-	-	-	-	-
VAT	1 057	-	-	-	-
Other current liabilities	-	-	-	-	-
Total current liabilities	39 924	38 275	38 275	63 959	38 275
Non current liabilities					
Financial liabilities	-	-	-	-	-
Provision	-	-	-	-	-
Long term portion of trade payables	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	39 924	38 275	38 275	63 959	38 275
NET ASSETS	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
Reserves	-	-	-	-	-
Other	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Other revenue	63 861	71 004	71 004	55 690	34 317	21 373	62.3%	67 504
Transfers and Subsidies - Operational	19 437	44 500	44 500	10 650	22 890	(12 241)	-53.5%	44 500
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(82 934)	(112 994)	(112 994)	(45 338)	(57 208)	11 869	-20.7%	(109 494)
Interest	1 675	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	2 040	2 509	2 509	21 002	-	21 002	100.0%	2 509
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-
Payments								
Capital assets	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-
Payments								
Repayment of borrowing	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	2 040	2 509	2 509	21 002	-	21 002	100.0%	2 509
Cash/cash equivalents at the beginning of year	5 414	7 920	7 920	7 454	7 920	(467)	-5.9%	7 920
Cash/cash equivalents at the end of year	7 454	10 430	10 430	28 456	7 920	20 535	259.3%	10 430

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental from Fixed Assets	(5 899)	The negative variance is due to fewer events being hosted than initially anticipated. Included in the budget are secured and unsecured events. Certain unsecured events did not take place in the reporting period.	No remedial action required.
Operational Revenue	6 589	The variance is due to the timing of the naming rights income recognised, as well as the commercial hospitality rights fees earned, inter alia, for the SA vs Australia Test Match, Afrikaans is Groot concert and HSBC 7's.	No remedial action required.
Transfer and subsidies - Operational	(12 459)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Interest	(101)	The variance is due to the bank account balance not being as favourable as initially anticipated. This variance will be corrected in ensuing months.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(74)	The variance is due to savings realised with the annual cost of living increase adjustment for existing staff.	No remedial action required.
Inventory consumed	(1 528)	The variance is due to significant fuel savings, due to no load-shedding experienced during the preceeding months.	No remedial action required.
Contracted services	(6 326)	The variance is due to timing of expenditure, as well as savings realised in the marketing, repairs and maintenance, and cleaning cost elements.	No remedial action required.
Operational costs	(3 946)	The variance is due to timing of expenditure, as well as savings realised in the travel, advertising, licenses and internet cost elements.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	21 373	The variance is due to deposits received for the Business Lounge memberships, hospitality, as well as the payment received for the South Africa vs Australia Test Match and HSBC 7's in the Commercial Bank Account.	No remedial action required.
Transfers and Subsidies - Operational	(12 241)	The positive variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	11 869	The variance is due to timing of expenditure, as well as savings realised across various cost elements as illustrated above.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	0%	17 412	92	-	8 980	26 483
Nedbank - Commercial Account 2 - 1151 570 613	0%	1 972	-	-	-	1 972
Total investments		19 383	92	-	8 980	28 455

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	428	640	640	326	320	5	1.7%	640
Sub Total - Board Members of Entities	428	640	640	326	320	5	1.7%	640
% increase		49.6%	49.6%					49.6%
Senior Managers of Entities								
Basic Salaries and Wages	4 165	4 500	4 500	2 176	2 250	(74)	-3.3%	4 500
Sub Total - Senior Managers of Entities	4 165	4 500	4 500	2 176	2 250	(74)	-3.3%	4 500
% increase		8.0%	8.0%					8.0%
Other Staff of Entities								
Basic Salaries and Wages	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	-	-	-	-	-	-	-	-
% increase		-	-					-
Total Municipal Entities remuneration	4 593	5 140	5 140	2 501	2 570	(69)	-2.7%	5 140
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	30 001	29 886	29 886	14 331	14 943	(612)	-4.1%	29 886
Sport and Recreation Facilities	30 001	29 886	29 886	14 331	14 943	(612)	-4.1%	29 886
Indoor Facilities	30 001	29 886	29 886	14 331	14 943	(612)	-4.1%	29 886
Total Repairs and Maintenance Expenditure	30 001	29 886	29 886	14 331	14 943	(612)	-4.1%	29 886

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	1 329	3 115	7 499	2 928	2 380	4 710	3 107	2 307	7 148	2 457	2 707	12 497	52 184	56 583	61 057
Interest earned - external investments	43	67	74	87	92	137	100	100	100	100	-	101	1 000	1 045	1 092
Transfers and Subsidies - Operational	1 490	1 599	98	-	7 209	254	1 791	5 782	1 136	5 632	5 482	14 026	44 500	44 500	44 500
Other revenue	4 939	6 816	2 250	4 801	2 462	11 963	3 636	444	444	444	444	(20 825)	17 819	23 444	24 574
Cash Receipts by Source	7 800	11 597	9 921	7 816	12 142	17 064	8 634	8 634	8 828	8 634	8 634	5 799	115 504	125 572	131 223
Cash Payments by Type															
Employee related costs	336	336	336	336	336	496	375	375	375	375	375	449	4 500	4 703	4 914
Remuneration of councillors	-	-	200	-	-	126	-	-	160	-	-	155	640	669	699
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory Consumed	-	19	50	69	10	35	244	244	244	244	244	1 772	3 175	3 318	3 467
Acquisitions - water & other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	3 649	3 863	5 664	4 636	7 335	5 446	6 006	6 006	6 040	6 006	6 006	12 366	73 024	76 310	79 744
Transfers and grants - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	1 735	1 759	2 590	1 605	2 481	1 889	2 009	2 009	2 009	2 009	2 009	9 549	31 655	40 572	42 398
Cash Payments by Type	5 720	5 978	8 840	6 646	10 162	7 993	8 634	8 634	8 828	8 634	8 634	24 292	112 994	125 572	131 223
NET INCREASE/(DECREASE) IN CASH HELD	2 080	5 619	1 082	1 169	1 980	9 071	-	-	-	-	-	(18 493)	2 509	0	0
Cash/cash equivalents at the month/year begin:	7 454	9 534	15 153	16 235	17 404	19 384	28 456	28 456	28 456	28 456	28 456	28 456	7 454	9 963	9 963
Cash/cash equivalents at the month/year end:	9 534	15 153	16 235	17 404	19 384	28 456	28 456	28 456	28 456	28 456	28 456	9 963	9 963	9 963	9 963

QUALITY CERTIFICATE


I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- the monthly budget statement
- quarterly report on the implementation of the budget and financial state affairs of the municipality
- mid-year budget and performance assessment

for the month of **December of 2025** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature -----   Digitally signed by Lungelo Mbandazayo
Date: 2026.01.07 19:11:21 +02'00'

Date -----

12 January 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **December 2025** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

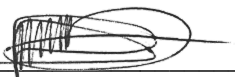
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 12 January 2026

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 12 January 2026

Cape Town International Convention Centre

DIRECTORS: N Pangarker (Chairperson), A Cilliers, JC Fraser, W Parker, TT Motlhabane (CEO), AI Van Den Broecke, R Rheeder, RP Ravens, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

+27 21 410 5000

info@cticc.co.za

www.cticc.co.za

Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



12 January 2026

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **December 2025** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

**Fairoza
Parker**

Digitally signed
by Fairoza Parker
Date: 2026.01.12
13:49:43 +02'00'

Gina Woodburn

Accounting officer



Mr. PJ Veldhuizen – Chairman of The Board Ms. G Woodburn – Chief Executive Officer Ms. V Manuel – Vice Chair and Chair of the Audit and Risk Committee Mr. S Blom – Chair of the HR, Social & Ethics Subcommittee Mr. M van Staden – Chair of the Events, Marketing, & Commercial Subcommittee Mr. G Ho – Chair of the Finance Subcommittee Ms. E King – Non-executive Director Mr B Hendricks – Non –executive Director Ms F Parker – Chief Financial Officer

Proudly Managing



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

DECEMBER 2025 (2026 M06)

**CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 890 547 923	327 498 328	-18 488 974	2 199 557 277	878 748 023	162 244 686	-9 365 705	1 031 627 005	834 264 152	170 462 674	-10 635 355	994 091 470	-37 535 535
Finance: CS & H	4 109 786	338 281	-4 373 464	74 604	2 087 482	168 169	-2 148 805	106 846	1 917 558	188 077	-2 105 640	-4	-106 850
HR Business Partner: CS & H	8 277 448	1 025 474	-8 575 980	726 942	4 318 368	512 114	-4 376 697	453 785	4 431 187	561 211	-4 992 402	-3	-453 788
Library & Information Services	570 969 552	180 288 925	-2 892 996	748 365 481	297 853 014	87 856 342	-1 446 498	384 262 858	284 563 951	96 336 154	-1 446 498	379 453 607	-4 809 252
Management: Community Services & Health	0	0	0	0	0	0	0	0	0	0	0	0	0
Planning & Development & PMO	58 922 257	73 404 180	-111 719 620	20 606 817	28 712 122	34 787 793	-55 029 945	8 469 969	30 607 344	37 093 501	-57 438 305	10 262 541	1 792 571
Recreation & Parks	2 009 682 146	2 302 934 449	-1 359 500 692	2 953 115 903	912 083 059	1 075 830 183	-596 779 421	1 391 133 821	961 352 174	1 039 628 188	-519 474 331	1 481 506 032	90 372 211
Community, Arts & Culture Development	336 000 351	252 540 039	-146 161 268	442 379 123	134 173 553	120 679 665	-69 120 100	185 733 119	133 889 693	134 084 960	-75 601 626	192 373 027	6 639 909
Support Services: CS & H	25 619 613	8 812 688	-33 742 456	689 845	12 686 993	4 388 331	-16 216 338	858 987	11 094 943	4 496 179	-15 584 137	6 985	-852 001
Community Services & Health	4 904 129 076	3 146 842 364	-1 685 455 449	6 365 515 991	2 270 662 614	1 486 467 284	-754 483 508	3 002 646 390	2 262 121 003	1 482 850 945	-687 278 293	3 057 693 654	55 047 265
Citizen Interface	340 453 934	215 298 153	-521 728 283	34 023 804	155 237 232	102 483 861	-246 665 001	11 056 093	152 080 244	100 266 024	-244 230 726	8 115 543	-2 940 550
Executive & Councillor Supprt Operations	356 137 229	479 544 001	-779 053 586	56 627 645	179 991 872	238 771 116	-387 437 752	31 325 235	167 794 565	242 560 333	-393 886 074	16 468 824	-14 856 411
Facilities Management	633 041 889	632 686 337	-794 408 959	471 319 267	274 208 716	309 603 268	-392 798 025	191 013 959	282 836 130	315 563 915	-385 353 381	213 046 664	22 032 705
Finance: CS	12 315 980	2 840 113	-18 184 789	-3 028 697	5 166 713	1 391 909	-8 517 393	-1 958 771	3 883 112	1 283 940	-4 657 871	509 181	2 467 952
Fleet Management	478 078 828	298 825 222	-611 757 445	165 146 606	225 507 091	147 849 461	-303 169 683	70 186 869	252 316 429	142 309 895	-244 980 938	149 645 386	79 458 517
HR Business Partner: CS	5 980 571	1 656 407	-6 857 106	779 871	3 372 061	806 086	-3 455 760	722 387	3 436 894	847 505	-4 030 345	254 054	-468 334
Human Resources	462 202 486	107 990 451	-445 036 208	125 156 729	228 627 849	53 719 549	-225 156 353	57 145 045	214 710 659	52 436 766	-218 086 155	49 061 269	-8 083 776
Corporate Digital Governance	7 456 766	2 247 640	-9 397 328	307 077	4 501 163	1 095 716	-4 723 888	872 991	4 696 391	1 222 093	-5 918 484	0	-872 991
Information Systems & Technology	1 650 607 386	416 758 348	-1 940 528 179	126 837 555	862 423 986	194 507 062	-969 649 029	87 282 019	887 652 877	241 811 122	-1 089 002 250	40 461 749	-46 820 270
Management: Corporate Services	22 554 631	96 757 740	-118 300 957	1 011 414	5 122 225	46 493 394	-55 243 683	-3 628 063	4 417 560	48 781 715	-53 174 795	24 481	3 652 544
Project Management Office: CS	16 658 654	1 779 771	-17 770 208	668 217	9 070 261	881 998	-9 248 900	7 033 359	9 176 194	961 946	-10 138 140	0	-703 358
Support Services: CS	6 766 388	1 544 225	-7 802 004	508 609	3 725 017	750 981	-3 773 277	702 720	3 763 466	803 910	-4 309 595	257 781	-444 939
Corporate Services	3 992 254 740	2 257 928 410	-5 270 825 053	979 358 097	1 956 954 187	1 098 354 399	-2 609 884 743	445 423 843	1 986 764 521	1 148 849 166	-2 657 768 755	477 844 932	32 421 089
Economic Development & Investment	320 260 818	160 269 419	-29 593 194	450 937 043	168 563 233	75 442 731	-13 643 311	230 362 652	151 934 179	78 337 125	-14 622 398	215 648 907	-14 713 746
Finance: EG	7 927 205	5 112 955	-12 685 736	354 423	4 170 065	2 416 145	-6 229 189	357 021	4 555 555	2 730 721	-7 286 276	0	-357 021
HR Business Partner: EG	3 004 217	4 103 470	-7 853 364	-745 676	1 549 129	1 919 675	-3 404 892	63 913	1 511 456	2 132 332	-3 643 788	0	-63 913
Management: Economic Growth	36 394 452	97 836 305	-130 323 046	3 907 710	17 633 760	47 000 286	-58 688 481	5 945 565	11 642 096	52 823 526	-64 465 621	1	-5 945 564
Project Management Office: EG	8 029 179	4 131 540	0	12 160 719	4 058 300	1 907 492	0	5 965 793	6 515 977	2 126 756	0	8 642 733	2 676 941
Property Transactions	289 969 487	147 513 278	-17 352 197	420 130 568	135 369 006	72 105 366	-8 851 772	198 622 599	140 321 322	66 033 711	-8 570 843	197 784 190	-838 410
Strategic Assets	118 749 534	85 658 159	-16 941 492	187 466 202	54 139 936	41 363 000	-8 458 119	87 044 818	48 763 436	42 750 960	-8 238 603	83 275 793	-3 769 024
Support Services: EG	5 308 970	3 892 765	-9 005 071	196 664	2 710 076	1 814 478	-4 400 866	2 688 403	2 688 403	2 031 345	-4 719 748	0	-123 689
Economic Growth	789 643 863	508 517 890	-223 754 100	1 074 407 652	388 193 506	243 969 173	-103 676 629	528 486 050	367 932 424	248 966 477	-111 547 277	505 351 624	-23 134 426
Communications	103 369 051	47 033 832	-122 875 641	27 527 242	51 486 047	21 901 802	-54 776 577	18 611 272	51 166 277	23 925 283	-61 970 329	13 121 232	-5 490 040
Corp Project Programme & Portfolio Mngmt	221 905 579	41 965 147	-166 085 325	97 785 402	113 844 984	20 807 941	-80 146 282	54 506 643	111 350 396	21 173 408	-80 710 100	51 813 704	-2 692 939
Finance: FPR	9 422 831	794 767	-9 606 253	611 345	4 847 549	407 038	-4 975 480	279 108	4 911 138	448 417	-5 359 555	0	-279 108
HR Business Partner: FPR	4 464 624	562 857	0	5 027 482	2 310 997	286 592	0	2 597 589	2 489 713	315 431	0	2 805 144	207 555
Management: Future Planning & Resilience	10 119 146	78 953 111	-87 023 576	2 048 681	4 747 605	37 625 453	-41 754 754	618 304	3 233 927	40 426 703	-43 510 909	149 721	-468 583
Organisational Effectiveness & Innovation	61 467 344	19 936 607	-48 370 007	33 033 944	26 393 751	9 710 397	-22 659 318	13 444 830	29 890 363	10 568 012	-30 728 863	9 729 512	-3 715 318
Organisational Performance Management	67 656 854	20 789 689	-51 074 738	37 371 805	33 743 408	10 119 337	-23 493 422	20 369 323	26 402 559	10 832 677	-27 085 332	10 149 905	-10 219 418
Policy & Strategy	69 517 332	21 599 303	-63 735 799	27 380 835	33 195 618	10 577 709	-30 437 711	13 335 617	31 501 074	11 149 099	-27 649 719	15 000 454	1 664 837
Risk & Resilience	32 883 649	19 119 064	-38 169 531	13 833 182	17 032 578	9 295 591	-19 614 173	6 713 997	19 493 860	9 769 734	-20 885 241	8 378 353	1 664 356
Support Services: FPR	14 858 617	2 538 890	0	17 397 507	7 649 632	1 278 820	0	8 928 453	7 943 249	1 274 646	0	9 217 895	289 442
Future Planning & Resilience	595 665 028	253 293 268	-586 940 870	262 017 426	295 252 170	122 010 681	-277 857 717	139 405 134	288 382 557	129 883 410	-297 900 049	120 365 918	-19 039 216
Electricity Generation & Distribution	22 192 182 387	4 974 806 130	-1 749 865 146	25 417 123 372	9 968 519 231	2 543 037 893	-932 821 383	11 578 735 741	9 813 306 004	2 469 689 188	-839 754 655	11 443 240 536	-135 495 205
Management: Energy	9 437 956	79 367 097	-88 330 495	474 559	4 924 933	37 833 022	-42 504 092	253 863	4 726 118	41 419 034	-46 139 152	6 000	-247 864
Sustainable Energy Markets	107 222 695	173 584 040	-93 160 492	187 646 243	56 925 726	88 075 116	-48 711 633	96 289 209	38 946 168	75 158 885	-36 982 928	77 122 124	-19 167 085
Energy	22 308 843 039	5 227 757 267	-1 931 356 132	25 605 244 174	10 030 369 890	2 668 946 032	-1 024 037 108	11 675 278 814	9 856 978 289	2 586 267 107	-922 876 735	11 520 368 661	-154 910 153
Expenditure	58 781 126	33 238 888	-90 406 473	1 613 542	31 034 547	16 524 709	-45 905 745	1 653 510	31 430 495	17 692 287	-49 120 695	2 087	-1 651 424
Cape Town Stadium	114 461 080	32 598 594	0	147 059 674	58 404 517	16 050 322	0	74 454 838	67 893 950	14 317 546	0	82 211 496	7 756 658
Budgets	1 315 466 799	1 706 061 710	-75 851 851	2 945 676 658	637 613 431	848 644 976	-36 289 440	1 449 968 967	559 026 921	849 666 297	-37 902 535	1 370 790 683	-79 178 284
Finance: Finance	5 779 824	7 512 385	-13 106 988	185 221	2 997 838	3 677 598	-6 667 534	7 902	2 989 318	3 885 602	-6 874 920	0	-7 903
Grant Funding	49 229 885	50 614 270	-44 532 035	55 312 119	26 735 489	25 449 593	-22 585 697	29 599 385	19 480 618	27 482 255	-24 656 152	22 306 721	-7 292 664
HR Business Partner: Finance	10 286 443	9 338 863	-14 421 613	5 203 692	5 139 042	4 593 438	-7 168 862	2 563 61					

**CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE**

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	28 108 635	5 712 316	-32 763 558	1 057 393	12 157 393	2 856 006	-15 218 571	-205 172	12 202 991	3 025 530	-15 228 520	2	205 174
Housing Development	829 288 838	150 463 631	-96 464 015	883 288 455	391 940 445	75 379 931	-48 832 681	418 487 696	436 059 235	74 184 431	-48 685 617	461 558 050	43 070 354
HR Business Partner: HS	8 746 562	4 046 957	-12 128 788	664 731	4 280 049	2 011 011	-6 211 331	79 729	4 285 440	2 159 144	-6 444 583	0	-79 729
Human Settlements Planning	237 237 611	365 809 583	-352 730 014	250 317 179	127 286 010	176 816 796	-164 988 026	139 114 780	80 510 722	184 067 658	-179 766 905	84 811 475	-54 303 305
Informal Settlements	635 405 055	231 852 732	-89 760 695	777 497 092	327 510 588	116 337 577	-45 000 864	398 847 301	325 863 775	113 187 927	-44 937 183	394 114 519	-4 732 782
Management: Human Settlements	8 995 698	107 864 274	-118 240 817	-1 380 845	3 841 328	51 899 724	-57 789 222	-2 048 170	9 575 436	53 292 464	-62 867 903	-2	2 048 168
Project Management Office: HS	11 199 035	3 420 406	-14 163 294	456 147	6 133 022	1 459 127	-7 170 025	639 208	6 351 641	1 804 857	-8 156 498	0	-639 208
Public Housing	681 976 853	943 232 224	-169 574 757	1 455 634 320	326 700 328	458 212 522	-83 319 375	701 593 475	340 638 069	468 434 006	-82 193 096	726 878 979	25 285 504
Support Services: HS	21 720 064	8 728 462	-29 430 034	1 018 492	9 655 807	4 410 051	-15 168 788	-1 102 930	10 418 469	5 308 761	-12 094 107	3 633 123	4 736 053
Human Settlements	2 462 678 351	1 821 130 586	-915 255 973	3 368 552 964	1 209 504 970	889 599 830	-443 698 883	1 655 405 917	1 225 905 778	905 464 780	-460 374 412	1 670 996 146	15 590 229
Forensic Services	58 131 902	5 756 966	-65 231 191	-1 342 323	27 645 022	2 901 801	-33 158 709	-2 611 885	24 961 077	2 699 663	-27 660 740	0	2 611 885
Internal Audit	79 519 057	16 245 255	-92 492 804	3 271 507	41 591 474	8 306 473	-47 262 036	2 635 910	41 738 106	8 831 210	-50 569 323	-7	-2 635 917
Legal Services	248 960 368	134 283 914	-364 257 599	18 986 682	132 118 658	65 159 400	-178 333 236	18 944 821	135 019 524	80 436 391	-215 389 625	66 291	-18 878 531
Management: City Manager	39 753 161	147 490 681	-186 094 015	1 149 827	10 647 855	72 400 853	-82 290 518	758 189	10 885 022	69 202 797	-78 587 547	1 500 272	742 083
Office of the Mayor	77 846 865	17 720 883	-69 788 558	25 779 190	32 035 452	8 692 497	-33 582 766	7 145 183	30 705 234	8 901 538	-35 069 428	4 537 344	-2 607 840
Ombudsman	20 142 747	3 810 623	-23 167 682	785 688	10 577 097	1 900 310	-11 961 125	516 281	9 972 025	2 056 495	-12 028 520	0	-516 281
Office of the City Manager	524 354 099	325 308 322	-801 031 849	48 630 572	254 615 557	159 361 334	-386 588 390	27 388 500	253 280 988	172 128 095	-419 305 183	6 103 900	-21 284 600
Capital Programs & Projects: S&S	22 121 915	4 016 593	0	26 138 508	10 058 694	2 038 371	0	12 097 065	9 746 025	2 165 787	0	11 911 811	-185 254
Disaster Management Risk Centre	94 343 936	112 344 311	-1 007 951	205 680 296	44 872 187	54 320 348	-695 806	98 496 728	45 190 369	47 669 243	-342 600	92 517 012	-5 979 716
Emergency Policing Incident Control	150 138 502	58 378 566	-206 425 823	2 091 245	68 022 070	28 471 443	-97 752 380	1 258 868	43 909 841	26 399 746	-70 092 896	216 692	1 475 560
Events	164 732 105	89 935 069	-11 951 995	242 715 179	70 561 467	43 402 075	-7 769 998	106 193 543	68 667 267	36 226 009	-7 637 321	97 255 955	-8 937 589
Finance: S&S	6 176 876	1 129 994	-7 072 995	233 874	3 327 611	560 445	-3 466 635	421 422	3 348 269	584 333	-3 932 602	0	-421 422
Fire Services	953 798 813	617 405 265	-169 527 430	1 401 676 648	417 999 578	304 825 715	-82 813 580	640 011 713	406 912 437	129 689 498	-7 155 287	529 446 648	-110 565 065
HR Business Partner: S&S	7 509 479	872 101	-8 366 325	15 255	3 534 609	443 106	-4 038 025	-60 311	3 753 179	476 232	-4 229 411	0	60 311
Management: Safety & Security	73 215 235	172 203 455	-239 317 302	6 101 388	11 753 836	84 483 800	-114 740 086	-18 502 450	10 519 238	88 042 581	-98 561 819	0	18 502 450
Metropolitan Police Services	969 463 241	258 249 727	-65 748 842	1 161 964 126	464 873 045	127 272 551	-20 990 470	571 155 126	425 179 948	164 214 095	-30 918 911	558 475 132	-12 679 994
Public Emergency Communications Centre	62 894 450	87 828 207	-147 028 033	3 694 623	28 537 927	42 455 710	-71 900 978	-907 341	29 104 002	35 097 273	-64 201 275	0	907 341
Public Safety	4 132 930 948	880 119 802	-235 994 754	4 777 055 997	2 044 506 654	419 736 502	-107 360 225	2 356 882 932	2 019 283 133	453 753 042	-107 152 509	2 365 883 665	9 000 733
Support Services: S&S	35 386 009	8 361 603	-41 659 668	2 087 944	18 089 876	4 188 160	-21 480 934	797 102	20 240 088	4 003 061	-20 909 131	3 334 018	2 536 916
Safety & Security	6 672 711 508	2 290 844 693	-1 134 101 118	7 829 455 083	3 186 137 554	1 112 198 225	-533 009 116	3 765 326 663	3 085 853 796	988 320 900	-415 133 762	3 659 040 934	-106 285 729
Development Management	403 529 114	123 655 505	0	527 184 619	201 741 124	61 277 738	0	263 018 861	206 680 909	61 372 427	0	268 053 336	5 034 475
Environmental Management	665 777 303	226 622 955	-160 221	892 240 037	259 060 914	111 444 131	-39 838	370 465 207	255 764 191	104 428 084	-207 581	359 984 695	-10 480 512
Finance: SP & E	16 971 278	5 165 571	-22 707 073	-570 224	7 381 036	2 565 285	-9 778 332	167 989	7 001 261	2 524 975	-9 526 235	0	-167 989
HR Business Partner: SP & E	4 368 662	2 339 346	-2 368 399	-558 391	2 194 297	1 154 556	-3 554 863	-206 010	1 810 050	1 070 444	-2 880 494	0	206 010
Managmnt: Spatial Planning & Environment	25 426 918	105 509 253	-129 592 593	1 343 578	13 252 676	50 662 170	-63 832 911	81 935	5 150 857	52 155 422	-57 306 279	0	-81 935
Project Management Office: SP & E	11 331 392	2 880 755	-13 748 999	463 148	5 718 310	1 431 415	-6 816 385	333 340	5 999 835	1 377 046	-7 376 882	0	-333 340
Support Services: SP & E	10 518 902	2 676 275	-12 754 831	440 346	5 284 263	1 326 593	-6 288 959	321 897	5 190 023	1 281 500	-6 471 522	0	-321 897
Urban Planning & Design	144 416 281	39 264 048	0	183 680 329	74 115 739	19 212 810	0	93 328 548	78 673 550	18 527 637	0	97 201 187	3 872 639
Urban Regeneration	661 686 805	73 995 150	0	735 681 955	314 539 611	35 253 951	0	349 793 561	306 919 858	29 896 586	0	336 816 444	-12 977 117
Spatial Planning & Environment	1 944 026 654	582 108 859	-186 230 115	2 339 905 398	883 287 969	284 328 647	-90 311 288	1 077 305 329	873 190 535	272 634 122	-83 768 994	1 062 055 662	-15 249 666
Finance: Transport	22 256 303	3 796 110	-23 984 945	2 067 468	8 321 516	1 901 902	-10 980 683	-757 265	7 456 207	1 468 508	-8 443 779	480 937	1 238 202
Management: Urban Mobility	15 696 472	141 489 862	-156 437 832	748 502	8 261 656	69 010 214	-75 663 773	1 608 096	6 499 373	73 502 823	-80 002 196	0	-1 608 096
Public Transport	1 747 072 121	239 524 251	-95 640 127	1 890 956 246	774 020 333	126 110 024	-53 638 514	846 491 843	758 002 072	126 707 907	-59 194 176	825 515 803	-20 976 041
Roads Infrastructure Management	1 975 274 685	462 469 641	0	2 437 744 326	60 628 635	230 005 575	0	1 100 634 210	920 040 542	220 372 032	0	1 140 412 574	39 778 365
Transport Infrastructure Implementation	2 290 909 509	143 668 625	-51 720 795	2 382 857 339	894 980 164	71 625 149	-26 431 923	940 173 391	761 000 715	73 258 586	-28 058 144	806 201 157	-133 972 234
Transport Planning & Network Management	341 770 601	133 216 007	-29 643 932	445 342 676	158 608 602	65 568 727	-15 347 978	208 829 350	165 958 327	68 927 634	-10 555 948	224 330 013	15 500 662
Transport Shared Services	161 183 245	140 366 994	-161 715 903	139 834 336	75 342 838	68 380 945	-79 523 574	64 200 209	110 712 518	70 156 679	-81 887 057	98 982 139	34 781 930
Urban Mobility	6 554 162 936	1 264 531 490	-519 143 535	7 299 550 891	2 790 163 744	632 602 536	-261 586 445	3 161 179 834	2 729 669 755	634 394 169	-268 141 301	3 095 922 622	-65 257 212
Finance & Capital Implementation	63 578 014	8 978 060	-48 868 729	23 687 345	25 703 999	4 446 436	-24 504 835	5 645 600	21 485 793	6 443 281	-20 157 628	7 771 446	2 125 846
HR Business Partner: UWM	9 868 457	1 174 238	-10 546 606	496 088	3 984 511	590 217	-5 193 888	-619 160	3 119 363	642 334	-3 761 697	0	619 160
Integrated Planning & Waste Strategy	98 219 915	68 577 764	-142 370 390	24 607 289	41 967 534	33 563 634	-65 433 192	10 097 976	31 831 071	33 091 940	-61 709 945	3 213 066	-6 884 910
Management: Urban Waste Management	31 167 968	74 510 609	-104 113 653	1 564 923	13 113 901	35 364 745	-50 770 371	-2 291 724	12 544 172	38 855 851	-51 400 023	0	2 291 724
Public Empowerment & Development	78 750 366	71 243 200	-103 450 572	46 542 994	31 281 430	34 928 786	-39 613 340	26 596 877	23 268 694	35 474 178	-30 101 211	28 641 661	2 044 784
Support Services:													